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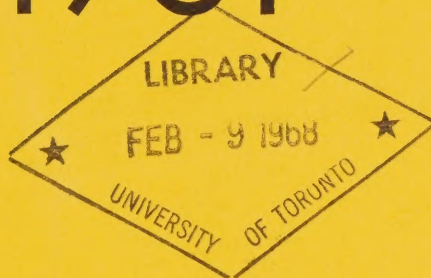


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Annual report

1961



Canada
SMALL BUSINESSES LOANS ACT, 1960
DEPARTMENT OF FINANCE

To His Excellency,

*The Right Honourable Major-General Georges P. Vanier,
D.S.O., M.C., C.D.,*

*Governor General and Commander-in-Chief
of Canada*

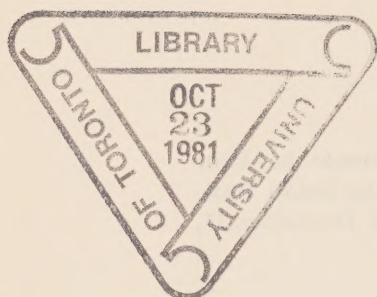
MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under the Small Businesses Loans Act, 1960, for the year ended December 31, 1961.

All of which is respectfully submitted,

DONALD M. FLEMING,
Minister of Finance.

OTTAWA.



ROGER DUHAMEL, F.R.S.C.
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REPORT OF OPERATIONS

Under the Small Businesses Loans Act During the Calendar Year 1961

The Small Businesses Loans Act was brought into force on January 19, 1961. The purpose of this legislation is to increase the availability of term credit to proprietors of small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Government to guarantee each bank against loss up to 10 per cent of the loans made by it. For the period ending on December 31, 1963, the Government guarantee will apply to a maximum of \$300 million which may be lent by all the banks.

Business improvement loans may be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, provided annual gross revenues are not in excess of \$250,000. The proceeds from such loans can be used for a wide variety of purposes including the purchase and improvement of equipment as well as the extension and renovation of business premises.

In general, the terms and conditions of lending, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the individual circumstances of the borrower. The maximum loan for which proprietors of eligible businesses can qualify has been set at \$25,000 and repayment may be spread over a period as long as ten years. All loans are repayable at a rate of interest not exceeding $5\frac{1}{2}$ per cent per annum.

During the period from January 19, 1961 to the end of the calendar year 1961, 2,977 business improvement loans amounting to over \$25.5 million were made to small enterprises all across the country. Service businesses accounted for about one-half of total loan disbursements, retail establishments for about one-quarter, manufacturers for about one-fifth and the remaining loans were made to wholesalers. The average size of individual loans was around \$8,600. The banks in carrying out these lending operations have acted in an effective and co-operative manner.

The tables appended to this Report provide detailed information on lending activities under the Small Businesses Loans Act for the period January 19, 1961, to December 31, 1961.

K. W. TAYLOR,
Deputy Minister of Finance.

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TABLE 1
1961 Loans by Provinces and Types of Businesses

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	69	623,016	20	136,141	111	755,093	191	1,809,946	391	3,324,196
Alberta.....	52	429,901	12	86,586	95	617,055	113	1,004,646	272	2,138,188
Saskatchewan.....	12	100,508	5	56,629	86	496,113	114	884,247	217	1,537,497
Manitoba.....	28	135,337	3	23,980	66	481,510	65	589,437	162	1,230,264
Ontario.....	171	1,366,992	38	233,971	294	1,826,992	492	4,628,188	995	8,056,143
Quebec.....	205	2,138,966	19	194,694	238	2,092,356	242	2,946,512	704	7,372,528
New Brunswick.....	15	99,068	4	42,700	24	158,334	40	385,898	83	686,000
Nova Scotia.....	20	183,994	6	20,032	29	196,191	43	441,308	98	841,495
Prince Edward Island.....	10	67,330	3	19,000	9	32,765	9	85,237	31	204,332
Newfoundland.....	3	40,500	4	24,200	13	90,926	4	36,000	24	191,626
Total.....	585	5,185,582	114	837,933	965	6,747,335	1,313	12,811,419	2,977	25,582,269

TABLE 2
1961 Loans for Movable Equipment

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	20	152,204	12	64,263	26	112,495	41	232,151	99	561,113
Alberta.....	11	61,066	6	31,050	25	82,682	26	123,681	68	298,479
Saskatchewan.....	3	10,970	1	3,900	23	69,545	28	100,888	55	185,303
Manitoba.....	12	41,423	3	23,980	11	54,069	18	94,551	44	214,023
Ontario.....	36	191,199	24	117,031	71	254,792	90	477,489	221	1,040,511
Quebec.....	27	142,403	6	32,944	35	154,242	29	289,502	97	619,091
New Brunswick.....	6	24,480	1	4,900	6	12,215	14	59,487	27	101,082
Nova Scotia.....	5	47,820	4	9,532	2	13,280	9	37,612	20	108,244
Prince Edward Island.....	2	8,800	—	—	2	9,373	1	930	5	19,103
Newfoundland.....	—	—	2	11,000	3	7,300	2	5,000	7	23,300
Total.....	122	680,365	59	298,600	204	769,993	258	1,421,291	643	3,170,249

TABLE 3
1961 Loans for Fixed Equipment

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	30	262,470	3	12,538	15	58,774	31	249,934	79	583,716
Alberta.....	26	204,735	3	12,736	11	29,243	27	242,778	67	489,492
Saskatchewan.....	8	71,245	—	—	20	103,773	13	65,187	41	240,205
Manitoba.....	7	34,004	—	—	12	54,856	14	100,631	33	189,491
Ontario.....	96	854,224	5	22,140	51	236,691	66	505,954	218	1,619,009
Quebec.....	87	934,425	4	40,750	30	167,451	28	303,984	149	1,446,610
New Brunswick.....	4	28,940	2	32,800	3	4,464	6	42,786	15	108,990
Nova Scotia.....	10	48,806	1	4,400	2	4,114	10	109,556	23	166,876
Prince Edward Island.....	6	46,790	1	4,000	3	3,992	—	—	10	54,782
Newfoundland.....	1	2,500	1	10,400	1	1,764	1	11,000	4	25,664
Total.....	275	2,488,139	20	139,764	148	665,122	196	1,631,810	639	4,924,835

TABLE 4
1961 Loans for Improvement of Premises

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	19	208,343	5	59,340	70	583,823	119	1,327,861	213	2,179,367
Alberta.....	15	164,100	3	42,800	59	505,130	60	638,187	137	1,350,217
Saskatchewan.....	1	18,293	4	52,729	43	322,794	73	718,173	121	1,111,989
Manitoba.....	9	59,910	—	—	43	372,585	33	394,255	85	826,750
Ontario.....	39	321,569	9	94,800	172	1,335,509	336	3,644,745	556	5,396,623
Quebec.....	91	1,062,138	9	121,000	173	1,770,664	185	2,353,025	458	5,306,827
New Brunswick.....	5	45,647	1	5,000	15	141,656	20	283,625	41	475,928
Nova Scotia.....	5	87,338	1	6,100	25	178,797	24	294,140	55	566,375
Prince Edward Island.....	2	11,740	2	15,000	4	19,400	8	84,307	16	130,447
Newfoundland.....	2	38,000	1	2,800	9	81,862	1	20,000	13	142,662
Total.....	188	2,017,078	35	399,569	613	5,312,220	859	9,758,318	1,695	17,487,185

SMALL BUSINESSES LOANS ACT

TABLE 5

1961 Loans to the Retail Trade

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	241	1,759,213
Clothing Stores.....	98	782,369
Hardware Stores.....	63	434,324
Equipment Stores.....	53	282,153
Department Stores.....	105	669,193
Furniture Stores.....	45	431,986
Electrical Stores.....	47	265,593
Drug Stores....	86	664,153
Miscellaneous Retail Stores.....	227	1,458,351
Total.....	965	6,747,335

TABLE 6

1961 Loans to Service Businesses

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodging.....	787	8,619,501
Care of Person or his Personal Household Effects.....	158	1,308,245
Services to Business Management.....	41	295,724
Amusement and Recreation Services.....	78	886,522
Miscellaneous service Businesses.....	249	1,701,427
Total.....	1,313	12,811,419

1961 Loans by Banks and Provinces

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	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Imperial-Commerce.....	105	\$ 911,946	88	796,666	57	430,266	53	374,379	227	2,013,979
Nova Scotia.....	50	425,439	27	159,728	15	81,056	5	22,165	148	913,008
Royal.....	112	1,020,429	81	546,155	71	475,342	55	438,482	286	2,280,344
Montreal.....	107	816,082	56	462,429	55	460,154	40	330,403	167	1,508,784
Toronto-Dominion.....	17	150,300	20	173,210	19	90,679	7	35,135	151	1,219,206
Nationale.....	—	—	—	—	—	—	2	29,700	8	44,835
Provinciale.....	—	—	—	—	—	—	—	—	8	75,987
Total.....	391	3,324,196	272	2,138,188	217	1,537,497	162	1,230,264	995	8,056,143

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Imperial-Commerce.....	33	\$ 413,024	6	71,147	7	96,530	6	25,072	—	—	582	5,133,009
Nova Scotia.....	10	144,640	23	138,314	21	131,967	19	143,097	14	81,596	332	2,241,010
Royal.....	123	1,224,985	15	135,070	62	536,593	5	31,363	4	39,966	814	6,728,729
Montreal.....	62	681,485	20	177,400	8	76,405	1	4,800	6	70,064	522	4,588,006
Toronto-Dominion.....	15	157,758	2	41,000	—	—	—	—	—	—	231	1,867,288
Nationale.....	306	3,063,045	—	—	—	—	—	—	—	—	316	3,137,580
Provinciale.....	155	1,687,591	17	123,069	—	—	—	—	—	—	180	1,886,647
Total.....	704	7,372,528	83	686,000	98	841,495	31	204,332	24	191,626	2,977	25,582,269



Annual report

1962



SMALL BUSINESSES LOANS ACT.
DEPARTMENT OF FINANCE

To His Excellency,

*The Right Honourable Major-General Georges P. Vanier,
D.S.O., M.C., C.D.,*

*Governor General and Commander-in-Chief
of Canada*

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under The Small Businesses Loans Act, 1960, for the year ended December 31st, 1962.

All of which is respectfully submitted,

WALTER L. GORDON,
Minister of Finance.

OTTAWA.

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1963

2nd ANNUAL REPORT

of Operations Under the Small Businesses Loans Act for the Year Ended December 31, 1962

The Small Businesses Loans Act was brought into force on January 19, 1961. The purpose of this legislation is to increase the availability of term credit to proprietors of small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Government to guarantee each bank against loss up to 10 per cent of the loans made by it. For the period ending on December 31, 1963, the Government guarantee will apply to a maximum of \$300 million which may be lent by all the banks.

Business Improvement Loans may be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, provided annual gross revenues are not in excess of \$250,000. The proceeds from such loans can be used for a wide variety of purposes including the purchase and improvement of equipment as well as the extension and renovation of business premises. In 1962, the Act was amended to include among the purposes for which Business Improvement Loans may be made the construction or purchase, in certain circumstances, of alternative business premises.

In general, the terms and conditions of lending, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the individual circumstances of the borrower. The maximum loan for which proprietors of eligible businesses can qualify has been set at \$25,000 and repayment may be spread over a period as long as ten years. All loans are repayable at a rate of interest not exceeding $5\frac{1}{2}$ per cent per annum.

During the period from January 1st, 1962, to the end of the calendar year 1962, 2,833 Business Improvement Loans amounting to over \$25.6 million were made to small enterprises all across the country. Service businesses accounted for 47.9 per cent of total loan disbursements, retail establishments for 30 per cent, manufacturers for 19.4 per cent and the remaining loans were made to wholesalers. The average size of individual loan was around \$9,000. The banks have cooperated in carrying out these lending operations.

Appended to this Report are tables showing in detail the lending operations for 1962.

R. B. BRYCE,
Deputy Minister of Finance.

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TABLE 1
Loans by Provinces and Types of Businesses
1962

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	86	700,438	14	108,450	77	629,643	166	1,520,825	343	2,959,356
Alberta.....	42	243,992	8	55,724	104	770,168	109	806,973	263	1,876,857
Saskatchewan.....	19	139,520	2	4,350	94	664,762	115	1,062,010	230	1,870,642
Manitoba.....	25	242,240	3	35,500	62	415,745	54	578,978	144	1,272,463
Ontario.....	187	1,615,508	36	256,181	228	1,562,243	400	3,725,639	851	7,159,571
Quebec.....	178	1,726,539	16	138,867	277	2,961,596	321	3,808,195	792	8,635,197
New Brunswick.....	12	114,360	1	3,000	25	164,300	19	178,554	57	460,214
Nova Scotia.....	21	165,987	8	50,490	41	391,577	50	552,467	120	1,160,521
Prince Edward Island.....	1	25,000	2	22,700	7	71,200	5	37,900	15	156,800
Newfoundland.....	3	14,600	—	—	8	79,451	7	41,762	18	135,813
Total.....	574	4,988,184	90	675,262	923	7,710,685	1,246	12,313,303	2,833	25,687,434

TABLE 2
Loans for Movable Equipment
 1962

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	15	74,228	3	6,900	21	91,793	37	207,077	76	379,998
Alberta.....	11	51,998	2	10,804	14	40,006	31	144,228	58	247,036
Saskatchewan.....	3	12,490	1	3,500	18	50,630	16	81,425	38	148,045
Manitoba.....	3	8,642	2	18,000	13	33,390	12	41,352	30	101,384
Ontario.....	39	165,265	19	112,912	49	216,040	84	425,953	191	920,170
Quebec.....	26	167,693	3	10,400	26	84,548	32	221,747	87	484,388
New Brunswick.....	7	50,760	—	—	5	19,560	6	35,100	18	105,420
Nova Scotia.....	4	11,378	4	15,500	3	9,006	11	62,243	22	98,127
Prince Edward Island.....	—	—	—	—	—	—	—	—	—	—
Newfoundland.....	—	—	—	—	1	7,500	2	4,264	3	11,764
Total.....	108	542,454	34	178,016	150	552,473	231	1,223,389	523	2,496,332

TABLE 3
Loans for Fixed Equipment
 1962

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	50	345,719	4	27,110	10	76,768	32	242,184	96	691,781
Alberta.....	25	154,974	1	1,410	19	82,292	24	128,818	69	367,494
Saskatchewan.....	8	59,980	—	—	20	106,224	16	90,743	44	256,947
Manitoba.....	11	101,098	1	17,500	8	47,648	8	49,156	28	215,402
Ontario.....	100	885,797	8	60,453	35	166,333	65	485,914	208	1,598,497
Quebec.....	79	692,071	2	14,500	25	200,626	34	318,236	140	1,225,433
New Brunswick.....	4	58,600	1	3,000	3	36,120	3	19,128	11	116,848
Nova Scotia.....	12	98,679	2	20,000	5	30,909	5	36,545	24	186,133
Prince Edward Island.....	1	25,000	1	2,500	—	—	3	30,000	5	57,500
Newfoundland.....	2	6,400	—	—	2	9,251	1	2,184	5	17,835
Total.....	292	2,428,318	20	146,473	127	756,171	191	1,402,908	630	4,733,870

TABLE 4
*Loans for Improvement of Premises**
 1962

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	21	280,491	7	74,440	46	461,082	97	1,071,564	171	1,887,577
Alberta.....	6	37,021	5	43,510	71	647,869	54	533,927	136	1,262,327
Saskatchewan.....	8	67,050	1	850	56	507,908	83	889,842	148	1,465,650
Manitoba.....	11	132,500	—	—	41	334,707	34	488,470	86	955,677
Ontario.....	48	564,445	9	82,816	144	1,179,870	251	2,813,773	452	4,640,904
Quebec.....	73	866,775	11	113,967	226	2,676,423	255	3,268,211	565	6,925,376
New Brunswick.....	1	5,000	—	—	17	108,620	10	124,326	28	237,946
Nova Scotia.....	5	55,930	2	14,990	33	351,662	34	453,679	74	876,261
Prince Edward Island.....	—	—	1	20,200	7	71,200	2	7,900	10	99,300
Newfoundland.....	1	8,200	—	—	5	62,700	4	35,314	10	106,214
Total.....	174	2,017,412	36	350,773	646	6,402,041	824	9,687,006	1,680	18,457,232

* Including Alternative Premises Loans.

SMALL BUSINESSES LOANS

TABLE 5

Loans to the Retail Trade
1962

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	250	2,330,485
Clothing Stores.....	94	845,384
Hardware Stores.....	58	478,390
Equipment Stores.....	46	440,943
Department Stores.....	94	798,302
Furniture Stores.....	32	296,183
Electrical Stores.....	38	202,357
Drug Stores.....	104	955,802
Miscellaneous Retail Stores.....	207	1,362,839
Total.....	923	7,710,685

TABLE 6

Loans to Service Businesses
1962

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodging.....	710	8,030,864
Care of Person and Personal Household Effects.....	161	1,368,665
Services to Business Management.....	45	312,226
Amusement and Recreation Services.....	71	807,663
Miscellaneous Service Businesses.....	259	1,793,885
Total.....	1,246	12,313,303

TABLE 7
Loans by Banks and Provinces
1962

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	68	\$ 620,548	82	\$ 644,012	52	\$ 530,040	30	\$ 277,300	174	\$ 1,856,019
Bank of Nova Scotia.....	23	217,052	23	195,297	28	185,768	6	71,275	109	710,647
Royal Bank of Canada.....	149	1,349,743	103	616,235	69	461,954	59	534,174	306	2,346,652
Bank of Montreal.....	93	634,822	40	284,373	64	568,158	35	247,534	140	1,327,786
Toronto-Dominion Bank.....	10	137,191	15	136,940	17	124,722	13	117,180	114	870,719
Banque Canadienne Nationale.....	—	—	—	—	—	—	1	25,000	3	11,648
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	5	36,100
Total.....	343	2,959,356	263	1,876,857	230	1,870,642	144	1,272,463	851	7,159,571

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	24	\$ 357,807	6	\$ 65,788	5	\$ 33,110	4	\$ 56,200	3	\$ 7,652	448	\$ 4,448,476
Bank of Nova Scotia.....	18	173,290	13	81,480	28	273,014	6	36,600	6	57,600	260	2,002,023
Royal Bank of Canada.....	144	1,544,641	6	62,100	74	713,842	4	39,000	3	24,236	917	7,692,577
Bank of Montreal.....	77	953,571	6	49,036	11	90,555	1	25,000	6	46,325	473	4,227,160
Toronto-Dominion Bank.....	15	105,544	2	29,000	2	50,000	—	—	—	—	188	1,571,296
Banque Canadienne Nationale.....	365	3,955,326	—	—	—	—	—	—	—	—	369	3,991,974
Banque Provinciale du Canada.....	149	1,545,018	24	172,810	—	—	—	—	—	—	178	1,753,928
Total.....	792	8,635,197	57	460,214	120	1,160,521	15	156,800	18	135,813	2,833	25,687,434



Annual report

1963



Canal

SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

To His Excellency,

*The Right Honourable Major-General Georges P. Vanier,
D.S.O., M.C., C.D.,*

*Governor General and Commander-in-Chief
of Canada*

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency a report on operations under the Small Businesses Loans Act, 1960, for the year ended December 31st, 1963.

All of which is respectfully submitted,

WALTER L. GORDON,
Minister of Finance.

OTTAWA.

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1964

3rd ANNUAL REPORT

of Operations under the Small Businesses Loans Act for the Year Ended December 31, 1963.

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act was amended in 1963 to provide for a further three-year lending period from January 1, 1964 to December 31, 1966.

The purpose of this legislation is to increase the availability of term credit from chartered banks to proprietors of small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of Business Improvement Loans made by it during any lending period. These guarantees apply to a maximum of \$300 million of loans made by all banks during the current lending period.

Business Improvement Loans may be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, whose annual gross revenues do not exceed \$250,000. The proceeds from such loans can be used for a wide variety of purposes including the purchase and improvement of equipment, as well as the extension and renovation of business premises. In certain circumstances, Business Improvement Loans may also be made for the construction or purchase of alternative business premises.

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Proprietors of eligible businesses may obtain loans to a maximum of \$25,000, and repayment may be spread over a period up to 10 years. All loans bear interest at a rate not exceeding $5\frac{1}{2}$ per cent per annum.

Since inception to December 31, 1963, 8,368 loans amounting to over \$74.5 million were made by the banks under this legislation. During this period, payments have been made to the banks under the guarantee provision in respect of six claims amounting to \$25,767.

During the calendar year 1963, 2,558 Business Improvement Loans amounting to approximately \$23.3 million were made by the banks to small enterprises across the country, compared with 2,833 loans totalling

\$25.7 million in 1962. Service businesses accounted for 46.2 per cent of total loan disbursements in 1963, retail establishments for 26.7 per cent, manufacturers for 22.9 per cent and the remaining loans were made to wholesalers. The average size of individual loans has remained around \$9,000. The banks have cooperated in carrying out these lending operations.

Appended to this Report are tables showing in detail the lending operations for 1963.

R. B. BRYCE,
Deputy Minister of Finance.

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TABLE 1

Summary of Operations

1961-1963

<i>Year</i>	<i>Loans Made</i>		<i>Average Size of Loan</i>	<i>Claims Paid*</i>	
	<i>No.</i>	<i>Amount</i>		<i>No.</i>	<i>Amount</i>
		\$	\$		\$
1961.....	2,977	25,582,269	8,594	—	—
1962.....	2,833	25,687,434	9,067	2	10,556
1963.....	2,558	23,279,517	9,101	4	15,211
Total.....	8,368	74,549,220	8,909	6	25,767

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2

Loans and Repayments to the Banks

<i>Period 1</i>	<i>As of December 31, 1963</i>		
	<i>Loans Made</i>	<i>Repayments*</i>	<i>Balance of Loans Payable to Banks</i>
	\$	\$	\$
January 1, 1961 to December 31, 1963.....	74,549,220	19,553,136	54,996,084

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses
 1963

	<i>Manufacturing</i>		<i>Wholesale Trade</i>		<i>Retail Trade</i>		<i>Service Businesses</i>		<i>Total</i>	
	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>	<i>No.</i>	<i>Amount</i>
		\$		\$		\$		\$		\$
British Columbia.....	79	671,055	22	163,838	76	679,406	132	1,249,474	309	2,763,773
Alberta.....	59	448,183	12	105,451	92	707,953	92	685,074	255	1,946,661
Saskatchewan.....	27	175,630	8	58,321	54	315,857	77	678,970	166	1,228,778
Manitoba.....	23	152,672	8	82,360	51	307,365	45	401,130	127	943,527
Ontario.....	202	1,684,326	43	294,307	229	1,635,137	362	3,816,409	836	7,430,179
Quebec.....	184	1,847,381	27	228,171	241	2,294,471	262	3,232,118	714	7,602,141
New Brunswick.....	12	102,782	1	25,000	7	59,800	26	228,007	46	415,589
Nova Scotia.....	16	154,267	3	16,050	16	134,057	37	391,721	72	696,095
Prince Edward Island.....	8	68,282	1	2,787	5	23,860	4	38,000	18	132,929
Newfoundland.....	3	16,875	—	—	6	61,800	6	41,170	15	119,845
Total.....	613	5,321,453	125	976,285	777	6,219,706	1,043	10,762,073	2,558	23,279,517

TABLE 4
Loans for Movable Equipment
1963

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	12	71,243	7	27,510	18	43,725	26	108,959	63	251,437
Alberta.....	19	55,613	6	24,651	25	85,199	25	120,894	75	286,357
Saskatchewan.....	6	19,076	2	14,800	13	29,718	14	45,835	35	109,429
Manitoba.....	4	17,782	2	7,700	14	25,733	12	34,315	32	85,530
Ontario.....	36	155,437	22	85,483	53	183,256	85	450,806	196	874,982
Quebec.....	17	77,496	8	45,816	24	89,989	22	139,337	71	352,638
New Brunswick.....	3	17,242	—	—	1	4,000	5	15,468	9	36,710
Nova Scotia.....	2	7,400	2	6,450	3	10,900	9	68,940	16	93,690
Prince Edward Island.....	5	15,633	—	—	1	1,885	—	—	6	17,518
Newfoundland.....	—	—	—	—	—	—	2	26,000	2	26,000
Total.....	104	436,922	49	212,410	152	474,405	200	1,010,554	505	2,134,291

TABLE 5
Loans for Fixed Equipment
1963

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	44	314,849	4	20,618	9	47,675	37	325,233	94	708,375
Alberta.....	18	105,695	—	—	7	29,320	22	121,660	47	256,675
Saskatchewan.....	12	71,444	1	1,200	10	33,178	10	76,059	33	181,881
Manitoba.....	11	59,310	3	14,700	7	38,448	4	13,856	25	126,314
Ontario.....	113	893,904	3	18,200	28	151,662	55	453,701	199	1,517,467
Quebec.....	94	844,118	6	75,660	21	124,267	28	355,940	149	1,399,985
New Brunswick.....	6	66,670	—	—	—	—	6	34,429	12	101,099
Nova Scotia.....	5	27,919	1	9,600	2	10,400	3	25,270	11	73,189
Prince Edward Island.....	1	22,700	—	—	—	—	—	—	1	22,700
Newfoundland.....	1	2,475	—	—	—	—	1	4,000	2	6,475
Total.....	305	2,409,084	18	139,978	84	434,950	166	1,410,148	573	4,394,160

TABLE 6
*Loans for Improvement of Premises**
 1963

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	23	284,962	11	115,710	49	588,007	69	815,282	152	1,803,961
Alberta.....	22	286,875	6	80,800	60	593,434	45	442,520	133	1,403,629
Saskatchewan.....	9	85,110	5	42,321	31	252,961	53	557,076	98	937,468
Manitoba.....	8	75,580	3	59,960	30	243,184	29	352,959	70	731,683
Ontario.....	53	634,985	18	190,624	148	1,300,219	222	2,911,902	441	5,037,730
Quebec.....	73	925,767	13	106,695	196	2,080,215	212	2,736,841	494	5,849,518
New Brunswick.....	3	18,870	1	25,000	6	55,800	15	178,110	25	277,780
Nova Scotia.....	9	118,948	—	—	11	112,757	25	297,511	45	529,216
Prince Edward Island.....	2	29,950	1	2,787	4	21,974	4	38,000	11	92,711
Newfoundland.....	2	14,400	—	—	6	61,800	3	11,170	11	87,370
Total.....	204	2,475,447	58	623,897	541	5,310,351	677	8,341,371	1,480	16,751,066

*Including Alternative Premises Loans.

TABLE 7
Loans to the Retail Trade
 1963

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	203	1,671,332
Clothing Stores.....	99	888,734
Hardware Stores.....	44	375,732
Equipment Stores.....	36	241,634
Department Stores.....	56	535,545
Furniture Stores.....	38	356,479
Electrical Stores.....	52	325,447
Drug Stores.....	68	670,655
Miscellaneous Stores.....	181	1,154,148
Total.....	777	6,219,706

TABLE 8
Loans to Service Businesses
 1963

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodgings.....	534	6,324,389
Care of Person and Personal Household Effects.....	160	1,551,414
Service to Service Businesses.....	60	468,730
Amusement and Recreation.....	67	782,327
Miscellaneous Service Businesses.....	222	1,635,213
Total.....	1,043	10,762,073

TABLE 9
Loans by Banks and Provinces
1963

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Imperial-Commerce.....	79	\$ 733,494	61	\$ 679,169	34	\$ 334,790	32	\$ 245,639	163	\$ 1,738,580
Nova Scotia.....	32	326,060	29	247,410	20	158,075	3	6,164	118	1,051,254
Royal.....	128	1,029,594	91	452,471	66	465,715	42	344,719	286	2,127,315
Montreal.....	61	535,825	53	331,467	33	189,808	39	236,869	129	1,178,113
Toronto-Dominion.....	9	138,800	21	236,144	13	80,390	11	110,136	126	1,173,627
Nationale.....	—	—	—	—	—	—	—	—	9	103,190
Provinciale.....	—	—	—	—	—	—	—	—	5	58,100
Total.....	309	2,763,773	255	1,946,661	166	1,228,778	127	943,527	836	7,430,179

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Imperial-Commerce.....	23	\$ 338,680	7	\$ 57,670	8	\$ 70,780	5	\$ 17,705	2	\$ 5,475	414	\$ 4,221,982
Nova Scotia.....	21	280,282	15	105,200	18	149,674	5	43,315	4	25,770	265	2,393,204
Royal.....	114	1,018,717	4	56,200	41	415,131	6	42,109	3	35,000	781	5,986,971
Montreal.....	54	584,519	5	42,480	4	41,010	1	10,800	6	53,600	385	3,204,491
Toronto-Dominion.....	12	102,025	2	37,500	1	19,500	—	—	—	—	195	1,898,122
Nationale.....	340	3,562,528	—	—	—	—	—	—	—	—	349	3,665,718
Provinciale.....	150	1,715,390	13	116,539	—	—	1	19,000	—	—	169	1,909,029
Total.....	714	7,602,141	46	415,589	72	696,095	18	132,929	15	119,845	2,558	23,279,517

Annual report

1964



SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

Annual Report

1964

SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

ROGER DUHAMEL, F.R.S.C.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1965

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4th ANNUAL REPORT

of Operation Under the Small Businesses Loans Act for the Year Ended December 31, 1964

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act was amended in 1963 to provide for a further three-year lending period from January 1, 1964 to December 31, 1966.

The purpose of this legislation is to increase the availability of term credit from the chartered banks to proprietors of small businesses to assist them in financing a wide range of capital improvement. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of business improvement loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The guarantees to all banks apply to a maximum of \$300,000,000 of loans made by all banks during the current lending period.

Business Improvement Loans may be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, whose annual gross revenues do not exceed \$250,000. The proceeds from such loans can be used for a wide variety of purposes including the purchase and improvement of equipment, as well as the extension and renovation of business premises. In certain circumstances, Business Improvement Loans may also be made for the construction or purchase of alternative business premises.

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Proprietors of eligible businesses may obtain loans to a maximum of \$25,000, and repayment may be spread over a period up to 10 years. All loans bear interest at a rate not exceeding $5\frac{1}{2}$ per cent per annum.

Since inception to December 31, 1964, 11,215 loans amounting to over \$101 million were made by the banks under this legislation. During this period, payments have been made to the banks under the guarantee provision in respect of seventeen claims amounting to \$80,685.

During the calendar year 1964, 2,847 Business Improvement Loans amounting to approximately \$26.5 million were made by the banks to small enterprises across the country, compared with 2,558 loans totalling \$23.2 million in 1963. Service businesses accounted for 44.7 per cent of

total loan disbursements in 1964, retail establishments for 27.8 per cent, manufacturers for 22.7 per cent and the remaining loans were made to wholesalers. The average size of individual loans has remained around \$9,000. The banks have cooperated in carrying out these lending operations.

Appended to this Report are tables showing in detail the lending operations for 1964.

R. B. BRYCE,
Deputy Minister of Finance.

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SMALL BUSINESSES LOANS ACT

TABLE 1
Summary of Operations
1961-1964

Year	Loans Made		Average Size of Loan	Claims Paid*	
	No.	Amount		No.	Amount
		\$	\$		\$
1961.....	2,977	25,582,269	8,594	—	—
1962.....	2,833	25,692,934	9,067	2	10,556
1963.....	2,558	23,279,517	9,101	4	15,211
1964.....	2,847	26,528,707	9,320	11	54,918
Total.....	11,215	101,083,427	9,013	17	80,685

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks

	Loans Made	As of December 31, 1964	
		Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
<i>Period 1</i>			
January 1, 1961 to December 31, 1963.....	74,554,721	32,076,211	42,478,510
<i>Period 2</i>			
January 1, 1964 to December 31, 1966 (as of December 31, 1964).....	26,528,706	2,295,188	24,233,518
Total.....	101,083,427	34,371,399	66,712,028

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses
 1964

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	91	843,548	29	236,707	90	884,610	191	1,803,389	401	3,768,254
Alberta.....	63	513,155	19	131,683	96	833,454	116	1,054,945	294	2,533,237
Saskatchewan.....	32	235,936	15	92,757	93	808,534	94	839,092	234	1,976,319
Manitoba.....	23	118,391	9	56,350	57	489,644	54	473,060	143	1,137,445
Ontario.....	230	1,867,601	52	352,077	205	1,583,316	414	4,337,106	901	8,140,100
Quebec.....	205	2,094,263	39	367,313	247	2,333,645	231	2,667,332	722	7,462,553
New Brunswick.....	12	124,760	3	32,010	16	147,655	21	222,311	52	526,736
Nova Scotia.....	14	141,302	4	25,478	22	195,517	21	206,984	61	569,281
Prince Edward Island.....	6	41,406	—	—	6	43,395	10	138,728	22	223,529
Newfoundland.....	5	33,182	—	—	3	44,560	9	119,011	17	196,753
Total.....	681	6,013,544	170	1,294,375	835	7,364,330	1,161	11,861,958	2,847	26,534,207

TABLE 4
Loans for Movable Equipment
1964

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	19	113,348	16	70,555	21	83,216	46	244,373	102	511,492
Alberta.....	17	100,945	8	38,255	31	128,399	36	224,296	92	491,895
Saskatchewan.....	17	77,274	11	50,257	22	69,600	23	125,830	73	322,961
Manitoba.....	7	17,400	4	11,850	13	37,404	23	137,784	47	204,438
Ontario.....	39	199,288	29	113,264	48	212,273	99	574,730	215	1,099,555
Quebec.....	19	87,206	15	116,492	29	109,810	33	283,094	96	596,602
New Brunswick.....	3	25,560	1	2,700	3	10,551	5	18,762	12	57,573
Nova Scotia.....	1	2,300	1	2,478	5	22,484	5	20,596	12	47,858
Prince Edward Island.....	3	8,416	—	—	—	—	1	12,000	4	20,416
Newfoundland.....	1	2,240	—	—	—	—	3	16,120	4	18,360
Total.....	126	633,977	85	405,851	172	673,737	274	1,657,585	657	3,371,150

TABLE 5
Loans for Fixed Equipment
1964

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	46	422,860	3	36,143	17	139,581	32	260,107	98	858,691
Alberta.....	29	193,158	5	43,560	9	44,643	24	165,826	67	447,187
Saskatchewan.....	8	88,322	—	—	9	30,178	17	131,101	34	249,601
Manitoba.....	10	47,171	—	—	12	95,074	10	56,646	32	198,891
Ontario.....	144	1,195,529	4	30,980	20	157,325	69	614,146	237	1,997,980
Quebec.....	94	862,570	5	43,950	19	105,276	29	296,692	147	1,308,488
New Brunswick.....	1	3,420	—	—	2	5,904	4	25,494	7	34,818
Nova Scotia.....	3	16,599	—	—	4	21,773	2	9,088	9	47,460
Prince Edward Island.....	1	2,000	—	—	—	—	1	3,740	2	5,740
Newfoundland.....	2	9,600	—	—	1	1,160	1	14,560	4	25,320
Total.....	338	2,841,229	17	154,633	93	600,904	189	1,577,400	637	5,174,176

TABLE 6
*Loans for Improvement of Premises**
 1964

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia.....	26	\$ 307,340	10	\$ 130,009	52	\$ 661,813	113	\$ 1,298,909	201	\$ 2,398,071
Alberta.....	17	219,052	6	49,868	56	660,412	56	664,823	135	1,594,155
Saskatchewan.....	7	70,340	4	42,500	62	708,756	54	582,161	127	1,403,757
Manitoba.....	6	53,820	5	44,500	32	357,166	21	278,630	64	734,116
Ontario.....	47	472,784	19	207,833	137	1,213,719	246	3,148,229	449	5,042,565
Quebec.....	92	1,144,487	19	206,871	199	2,118,558	169	2,087,547	479	5,557,463
New Brunswick.....	8	95,780	2	29,310	11	131,200	12	178,055	33	434,345
Nova Scotia.....	10	122,403	3	23,000	13	151,260	14	177,300	40	473,963
Prince Edward Island.....	2	30,990	—	—	6	43,395	8	122,988	16	197,373
Newfoundland.....	2	21,342	—	—	2	43,400	5	88,331	9	153,073
Total.....	217	2,538,338	68	733,891	570	6,089,679	698	8,626,973	1,553	17,988,881

*Including Alternative Premises Loans.

TABLE 7
Loans to the Retail Trade
 1964

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	197	2,031,440
Clothing Stores.....	103	905,411
Hardware Stores.....	43	371,309
Equipment Stores.....	40	250,827
Department Stores.....	56	619,932
Furniture Stores.....	27	269,512
Electrical Stores.....	45	308,378
Drug Stores.....	66	628,601
Miscellaneous Stores.....	258	1,978,920
Total.....	835	7,364,330

TABLE 8
Loans to Service Businesses
 1964

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodging.....	560	6,708,289
Care of the Person or His Personal or Household Effects...	184	1,739,003
Service to Business Management.....	110	763,028
Amusement and Recreation Services.....	96	1,148,144
Miscellaneous Service Businesses.....	211	1,503,494
Total.....	1,161	11,861,958

TABLE 9
Loans by Banks and Provinces
1964

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	71	\$ 705,943	54	\$ 652,997	53	\$ 498,235	29	\$ 280,788	198	\$ 2,067,391
Bank of Nova Scotia.....	37	339,293	36	352,234	25	270,140	10	76,422	111	2,893,294
Royal Bank of Canada.....	185	1,734,598	123	884,625	69	489,025	56	479,372	326	2,605,161
Bank of Montreal.....	93	863,071	62	408,694	61	545,626	36	184,363	131	1,206,365
Toronto-Dominion Bank....	15	125,349	19	234,687	26	173,293	10	103,700	123	1,258,240
Banque Canadienne										
Nationale.....	—	—	—	—	—	—	2	12,800	9	81,605
Banque Provinciale du										
Canada.....	—	—	—	—	—	—	—	—	3	28,044
Total.....	401	3,768,254	294	2,533,237	234	1,976,319	143	1,137,445	901	8,140,100

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	35	\$ 471,877	3	\$ 38,000	6	\$ 47,558	9	\$ 93,535	2	\$ 34,560	460	\$ 4,890,884
Bank of Nova Scotia.....	24	295,655	27	246,729	7	76,418	9	52,994	10	90,742	296	2,693,921
Royal Bank of Canada.....	162	1,502,952	7	75,740	35	312,786	3	52,000	1	9,900	967	8,146,159
Bank of Montreal.....	81	907,101	6	86,666	13	132,519	1	25,000	4	61,551	488	4,420,956
Toronto-Dominion Bank....	15	151,530	1	10,000	—	—	—	—	—	—	209	2,056,799
Banque Canadienne												
Nationale.....	273	2,651,421	—	—	—	—	—	—	—	—	284	2,745,826
Banque Provinciale du												
Canada.....	132	1,482,017	8	69,601	—	—	—	—	—	—	143	1,579,662
Total.....	722	7,462,553	52	526,736	61	569,281	22	223,529	17	196,753	2,847	26,534,207

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Annual report

1965



SMALL BUSINESSES LOANS ACT.
DEPARTMENT OF FINANCE

Annual Report

1965

SMALL BUSINESSES LOANS ACT

DEPARTMENT OF FINANCE

ROGER DUHAMEL, F.R.S.C.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1966

Catalogue No. FI-14/1965

5th ANNUAL REPORT

of Operation Under the Small Businesses Loans Act for the Year Ended December 31, 1965

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act was amended in 1963 to provide for a further three-year lending period from January 1, 1964 to December 31, 1966.

The purpose of this legislation is to increase the availability of term credit from the chartered banks to small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of business improvement loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The guarantees to all banks apply to a maximum of \$300,000,000 of loans made by all banks during the current lending period.

Business Improvement Loans may be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, whose annual gross revenues do not exceed \$250,000. The proceeds from such loans can be used for a wide variety of purposes including the purchase and improvement of equipment, as well as the extension, modernization and renovation of business premises. In certain circumstances Business Improvement Loans may also be made for the construction or purchase of alternative business premises.

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Eligible businesses may obtain loans to a maximum of \$25,000, and repayment may be spread over a period up to 10 years. All loans bear interest at a rate not exceeding $5\frac{1}{2}$ per cent per annum.

Since inception to December 31, 1965, 14,050 loans amounting to over \$127 million were made by the banks under this legislation. During this period payments have been made to the banks under the guarantee provision in respect of twenty-five claims amounting to \$139,954.

During the calendar year 1965, 2,835 Business Improvement Loans amounting to approximately \$26 million were made by the banks to small enterprises across the country, slightly below 1964 lending when 2,847 loans totalling \$26.5 million were made. Service businesses accounted for

44.4 per cent of total loan disbursements in 1965, retail establishments for 30 per cent, manufacturers for 21.7 per cent and the remaining loans were made to wholesalers. The average size of individual loans has remained around \$9,000.

The banks have cooperated in carrying out the intent and purpose of this legislation designed to assist small businesses.

Appended to this Report are tables showing in detail the lending operations for 1965.

R. B. BRYCE,
Deputy Minister of Finance.

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SMALL BUSINESSES LOANS ACT

TABLE 1

Summary of Operations
1961-1965

Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961.....	2,977	25,582,269	8,594	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,558	23,279,517	9,101	4	15,211	—
1964.....	2,847	26,534,207	9,320	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
Total.....	14,050	127,116,521	9,048	25	139,954	1,453

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2

Loans and Repayments to the Banks

	Loans Made	As at December 31, 1965	
		Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
<i>Period 1</i>			
January 1, 1961 to December 31, 1963.....	74,554,721	42,550,888	32,003,833
<i>Period 2</i>			
January 1, 1964 to December 31, 1966 (as of December 31, 1965)	52,561,800	9,661,732	42,900,068
Total.....	127,116,521	52,212,620	74,903,901

*Includes principal amount of Claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses
 1965

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	104	816,501	27	253,548	105	879,327	220	2,415,204	456	4,364,580
Alberta.....	72	569,313	13	85,142	116	980,089	99	870,308	300	2,504,852
Saskatchewan.....	41	307,914	12	66,217	92	790,170	112	1,034,885	257	2,199,186
Manitoba.....	24	100,881	6	63,190	49	344,109	59	456,766	138	964,946
Ontario.....	241	2,024,380	34	267,058	240	1,875,671	358	3,438,450	873	7,605,559
Quebec.....	157	1,509,950	27	217,396	229	2,474,099	215	2,623,030	628	6,824,475
New Brunswick.....	15	122,510	1	6,000	20	179,470	27	242,370	63	550,350
Nova Scotia.....	16	103,397	2	9,000	26	212,006	35	337,543	79	661,946
Prince Edward Island.....	8	59,769	2	12,400	7	67,840	10	69,180	27	209,189
Newfoundland.....	3	42,731	1	25,000	2	5,700	8	74,580	14	148,011
Total.....	681	5,657,346	125	1,004,951	886	7,808,451	1,143	11,562,316	2,835	26,033,094

TABLE 4
Loans for Movable Equipment
 1965

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia.....	39	\$ 189,683	17	\$ 155,059	33	\$ 103,008	60	\$ 351,606	149	\$ 799,356
Alberta.....	26	141,829	8	33,472	40	160,149	46	308,069	120	643,519
Saskatchewan.....	10	41,708	7	17,117	22	55,480	23	105,493	62	219,798
Manitoba.....	10	34,259	—	—	15	63,720	17	76,888	42	174,867
Ontario.....	57	326,537	23	154,915	70	284,196	119	724,511	269	1,490,159
Quebec.....	24	113,598	5	21,296	23	108,036	21	146,122	73	389,052
New Brunswick.....	8	52,880	—	—	4	44,733	10	55,175	22	152,788
Nova Scotia.....	7	29,559	—	—	5	9,850	14	93,891	26	133,300
Prince Edward Island.....	3	16,200	—	—	2	9,200	4	32,260	9	57,660
Newfoundland.....	1	4,131	—	—	—	—	4	42,080	5	46,211
Total.....	185	950,384	60	381,859	214	838,372	318	1,936,095	777	4,106,710

TABLE 5
Loans for Fixed Equipment
1965

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	35	230,823	2	10,684	19	169,162	34	351,778	90	762,447
Alberta.....	31	212,624	1	3,000	11	83,560	24	257,937	67	557,121
Saskatchewan.....	21	146,919	1	3,700	14	93,515	15	91,925	51	336,059
Manitoba.....	12	45,922	2	22,000	5	32,869	13	72,303	32	173,094
Ontario.....	134	1,062,227	4	35,080	31	199,482	62	517,194	231	1,813,983
Quebec.....	79	723,713	5	56,040	30	286,270	32	354,900	146	1,420,923
New Brunswick.....	5	23,150	1	6,000	2	17,025	6	44,296	14	90,471
Nova Scotia.....	6	46,838	1	3,700	2	12,800	7	68,000	16	131,338
Prince Edward Island.....	3	26,069	—	—	—	—	3	23,220	6	49,289
Newfoundland.....	1	13,600	—	—	—	—	—	—	1	13,600
Total.....	327	2,531,885	17	140,204	114	894,683	196	1,751,553	654	5,348,325

TABLE 6
Loans for Improvement of Premises*
1965

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	30	395,995	8	87,805	53	607,157	126	1,711,820	217	2,802,777
Alberta.....	15	214,860	4	48,670	65	736,380	29	304,302	113	1,304,212
Saskatchewan.....	10	119,287	4	45,400	56	641,175	74	837,467	144	1,643,329
Manitoba.....	2	20,700	4	41,190	29	247,520	29	307,575	64	616,985
Ontario.....	50	635,616	7	77,063	139	1,391,993	177	2,196,745	373	4,301,417
Quebec.....	54	672,639	17	140,060	176	2,079,793	162	2,122,008	409	5,014,500
New Brunswick.....	2	46,480	—	—	14	117,712	11	142,899	27	307,091
Nova Scotia.....	3	27,000	1	5,300	19	189,356	14	175,652	37	397,308
Prince Edward Island.....	2	17,500	2	12,400	5	58,640	3	13,700	12	102,240
Newfoundland.....	1	25,000	1	25,000	2	5,700	4	32,500	8	88,200
Total.....	169	2,175,077	48	482,888	558	6,075,426	629	7,844,668	1,404	16,578,059

*Including Alternative Premises Loans.

TABLE 7
Loans to the Retail Trade
 1965

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	209	2,193,671
Clothing Stores.....	110	1,023,646
Hardware Stores.....	36	306,909
Equipment Stores.....	65	548,279
General Stores.....	68	635,362
Furniture Stores.....	41	333,943
Electrical Stores.....	33	239,175
Drug Stores.....	71	762,863
Miscellaneous Stores.....	253	1,764,633
Total.....	886	7,808,481

TABLE 8
Loans to Service Businesses
 1965

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodging.....	518	6,128,921
Care of the Person or his Personal or Household Effects.....	234	2,216,042
Service to Business Management.....	92	744,680
Amusement and Recreation Services.....	76	798,094
Miscellaneous Service Businesses.....	223	1,674,579
Total.....	1,143	11,562,316

TABLE 9
Loans by Banks and Provinces
1965

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Canadian Imperial Bank of Commerce.....	78	847,647	75	636,677	77	751,476	44	361,334	196	1,881,704		
Bank of Nova Scotia.....	30	283,639	36	247,290	23	153,251	3	15,144	104	847,083		
Royal Bank of Canada.....	229	2,086,372	107	846,780	65	558,711	42	239,173	339	2,755,396		
Bank of Montreal.....	102	1,901,156	48	373,216	68	566,428	33	236,075	105	953,292		
Toronto-Dominion Bank.....	17	145,766	34	400,889	24	169,320	16	113,220	121	1,070,044		
Banque Canadienne Nationale.....	—	—	—	—	—	—	—	—	1	10,800		
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	7	87,240		
Total.....	456	4,364,580	300	2,504,852	257	2,199,186	138	964,946	873	7,605,559		
	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	38	459,958	3	31,050	11	107,189	8	68,380	4	66,200	534	5,211,615
Bank of Nova Scotia.....	25	286,982	24	200,141	7	55,844	12	73,009	4	17,400	268	2,179,783
Royal Bank of Canada.....	133	1,369,941	14	112,241	43	343,931	5	44,800	3	25,680	980	8,374,031
Bank of Montreal.....	87	922,198	8	106,025	18	154,979	1	8,000	3	38,731	473	4,360,100
Toronto-Dominion Bank.....	16	130,092	5	18,060	—	—	—	—	—	—	233	2,047,391
Banque Canadienne Nationale.....	180	1,974,869	—	—	—	—	—	—	—	—	181	1,985,669
Banque Provinciale du Canada.....	149	1,689,432	9	82,833	—	—	1	15,000	—	—	166	1,874,505
Total.....	628	6,824,475	63	550,350	79	661,946	27	209,189	14	148,011	2,835	26,033,094

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SMALL BUSINESSES LOANS ACT

Annual Report
1966



DEPARTMENT OF FINANCE

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ROGER DUHAMEL, F.R.S.C.
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Ottawa, 1967

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6th ANNUAL REPORT

of Operation Under the Small Businesses Loans Act for the Year Ended December 31, 1966

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act was amended in 1963 to provide for a second three-year lending period ending December 31, 1966. In December 1966, a measure was introduced in the House of Commons to amend the Small Businesses Loans Act that would provide for a further three-year lending period ending December 31, 1969.

The purpose of this legislation is to increase the availability of term credit from the chartered banks to small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of business improvement loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by that bank are paid in full. The guarantees to all banks apply to a maximum of \$300,000,000 of loans made by all banks during the current lending period.

During the year under review, Business Improvement Loans could be made to enterprises engaged in manufacturing, retail trade, wholesale trade as well as to service businesses, whose annual gross revenues did not exceed \$250,000. The proceeds from such loans could be used for a wide variety of purposes including the purchase and improvement of equipment, as well as the extension, modernization and renovation of business premises. In certain circumstances Business Improvement Loans could also be made for the construction or purchase of alternative business premises. The measure introduced in the House of Commons in December 1966, and subsequently passed by Parliament relating to the new lending period starting January 1st, 1967, adds construction, transportation and communications to the eligible categories of businesses, raises the maximum size limit of an eligible small business enterprise from estimated annual gross revenue of \$250,000 to \$500,000, and removes some of the restrictions that applied to loans made for the purpose of constructing or purchasing premises.

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Eligible businesses may obtain loans to a

maximum of \$25,000 and repayment may be spread over a period up to 10 years. The maximum interest rate payable on loans made under the Act is established by Order in Council. This rate was $5\frac{1}{2}\%$ per annum during 1966.

Since inception to December 31, 1966, 16,235 loans amounting to over \$147 million were made by the banks under this legislation. During this period payments have been made to the banks under the guarantee provision in respect of fifty-three claims amounting to \$282,799.

During the calendar year 1966, 2,187 Business Improvement Loans amounting to approximately \$20 million were made by the banks to small enterprises across the country. Service businesses accounted for 47.8 per cent of total loan disbursements in 1966, retail establishments for 26.4 per cent, manufacturers for 20.4 per cent and the remaining loans were made to wholesalers. The average size of individual loans has remained around \$9,000.

The banks have cooperated in carrying out the intent and purpose of this legislation designed to assist small businesses.

Appended to this Report are tables showing in detail the lending operations for 1966.

R. B. BRYCE,
Deputy Minister of Finance.

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TABLE 1
Summary of Operations
1961-1966

Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961.....	2,976	25,557,269	8,594	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,557	23,325,499	9,101	4	15,211	—
1964.....	2,847	26,473,825	9,320	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
1966.....	2,187	20,095,355	9,178	28	142,845	241
TOTAL....	16,235	147,172,476	9,093	53	282,799	1,694

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks

	As at December 31st, 1966		
	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
<i>Period 1</i>			
January 1, 1961 to December 31, 1963.....	74,570,202	48,055,941	26,514,261
<i>Period 2</i>			
January 1, 1964 to December 31, 1966.....	72,602,274	20,324,810	52,277,464
TOTAL.....	147,172,476	68,380,751	78,791,725

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses
 1966

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	93	880,070	37	321,429	69	588,617	156	1,689,840	355	3,479,956
Alberta.....	53	356,191	19	138,034	85	672,394	110	909,794	267	2,076,413
Saskatchewan.....	28	219,863	21	125,892	80	577,374	106	964,162	235	1,887,291
Manitoba.....	26	216,912	7	76,476	38	350,569	57	503,867	128	1,147,824
Ontario.....	176	1,525,413	38	294,818	190	1,844,251	375	3,698,250	779	7,362,732
Quebec.....	69	753,821	7	87,468	83	791,457	118	1,230,653	277	2,863,399
New Brunswick.....	1	17,128	2	16,300	11	79,510	22	159,405	36	272,343
Nova Scotia.....	15	157,346	4	15,780	25	230,770	31	302,788	75	706,684
Prince Edward Island.....	3	10,960	1	2,500	4	11,525	7	78,383	15	103,368
Newfoundland.....	2	7,263	3	7,332	11	137,950	4	42,800	20	195,345
TOTAL.....	466	4,144,967	139	1,086,029	596	5,284,417	986	9,579,942	2,187	20,095,355

TABLE 4
Loans for Movable Equipment
 1966

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	41	302,662	24	125,282	19	74,961	49	321,080	133	823,985
Alberta.....	31	178,601	13	62,594	33	140,127	59	330,087	136	711,409
Saskatchewan.....	12	74,724	12	61,192	26	102,570	35	167,201	85	405,687
Manitoba.....	13	59,157	4	33,516	14	71,773	28	179,440	59	343,886
Ontario.....	80	575,650	19	97,518	39	224,983	128	758,862	266	1,657,013
Quebec.....	17	138,446	3	22,668	17	121,231	20	184,161	57	466,506
New Brunswick.....	—	—	—	—	2	7,433	10	36,930	12	44,363
Nova Scotia.....	8	52,843	1	5,080	2	11,818	10	62,172	21	131,913
Prince Edward Island.....	2	4,660	—	—	1	930	5	38,883	8	44,473
Newfoundland.....	1	1,538	3	7,332	1	2,000	1	5,800	6	16,670
TOTAL.....	205	1,388,281	79	415,182	154	757,826	345	2,084,616	783	4,645,905

TABLE 5
Loans for Fixed Equipment
1966

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia.....	28	276,187	4	53,534	18	117,822	36	309,434	86	756,977
Alberta.....	14	102,000	3	16,140	25	212,846	26	237,734	68	568,720
Saskatchewan.....	11	95,399	2	6,300	22	115,986	22	234,595	57	452,280
Manitoba.....	8	60,255	1	8,000	7	39,880	6	54,330	22	162,465
Ontario.....	60	479,011	6	42,000	55	425,335	86	783,970	207	1,730,316
Quebec.....	28	256,676	1	10,000	17	134,926	34	295,308	80	696,910
New Brunswick.....	1	17,128	2	16,300	3	13,047	2	4,930	8	51,405
Nova Scotia.....	3	50,400	—	—	10	85,321	5	43,950	18	179,671
Prince Edward Island.....	1	6,300	—	—	2	7,760	—	—	3	14,060
Newfoundland.....	—	—	—	—	3	14,800	1	8,000	4	22,800
TOTAL.....	154	1,343,356	19	152,274	162	1,167,723	218	1,972,251	553	4,635,604

TABLE 6
*Loans for Improvement of Premises**
 1966

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
British Columbia.....	24	301,221	9	142,613	32	395,834	71	1,059,326	136	1,898,994
Alberta.....	8	75,590	3	59,300	27	319,421	25	341,973	63	796,284
Saskatchewan.....	5	49,740	7	58,400	32	358,818	49	562,366	93	1,029,324
Manitoba.....	5	97,500	2	34,960	17	238,916	23	270,097	47	641,473
Ontario.....	36	470,752	13	155,300	96	1,193,933	161	2,155,418	306	3,975,403
Quebec.....	24	358,699	3	54,800	49	535,300	64	751,184	140	1,699,983
New Brunswick.....	—	—	—	—	6	59,030	10	117,545	16	176,575
Nova Scotia.....	4	54,103	3	10,700	13	133,631	16	196,666	36	395,100
Prince Edward Island.....	—	—	1	2,500	1	2,835	2	39,500	4	44,835
Newfoundland.....	1	5,725	—	—	7	121,150	2	29,000	10	155,875
TOTAL.....	107	1,413,330	41	518,573	280	3,358,868	423	5,523,075	851	10,813,846

*Including Alternative Premises Loans.

TABLE 7
Loans to the Retail Trade
 1966

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	91	963,457
Clothing Stores.....	91	850,027
Hardware Stores.....	44	362,896
Equipment Stores.....	16	108,314
General Stores.....	21	219,267
Furniture Stores.....	22	204,066
Electrical Stores.....	23	130,107
Drug Stores.....	81	727,051
Miscellaneous Stores.....	207	1,719,232
TOTAL.....	596	5,284,417

TABLE 8
Loans to Service Businesses
 1966

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodgings.....	398	4,563,570
Care of the Person or his Personal or Household Effects.....	150	1,490,657
Service to Business Management.....	110	843,827
Amusement and Recreation Services.....	61	533,884
Miscellaneous Service Businesses.....	267	2,148,004
TOTAL.....	986	9,579,942

TABLE 9
Loans by Banks and Provinces
1966

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Canadian Imperial Bank of Commerce.....	67	768,413	62	590,391	84	663,524	34	367,561	174	1,668,333		
Bank of Nova Scotia.....	21	137,367	45	325,479	20	144,881	4	55,800	96	848,869		
Royal Bank of Canada.....	191	1,965,125	97	651,215	52	517,777	57	485,084	294	2,689,469		
Bank of Montreal.....	68	566,126	30	170,647	58	432,193	25	171,009	96	980,866		
Toronto-Dominion Bank.....	8	42,925	33	338,681	21	128,916	8	68,370	119	1,175,195		
Banque Canadienne Nationale	—	—	—	—	—	—	—	—	—	—		
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	—	—		
TOTAL.....	355	3,479,956	267	2,076,413	235	1,887,291	128	1,147,824	779	7,362,732		
	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	11	171,500	5	48,928	8	71,096	6	16,898	1	4,000	452	4,370,644
Bank of Nova Scotia.....	7	90,849	19	131,685	26	198,331	3	30,205	8	108,075	249	2,071,541
Royal Bank of Canada.....	113	1,095,417	6	44,800	32	333,664	6	56,265	8	27,270	856	7,866,086
Bank of Montreal.....	45	497,385	2	8,800	9	103,593	—	—	3	56,000	336	2,986,619
Toronto-Dominion Bank.....	20	184,539	3	21,930	—	—	—	—	—	—	212	1,960,556
Banque Canadienne Nationale.....	53	515,968	—	—	—	—	—	—	—	—	53	515,968
Banque Provinciale du Canada.....	28	307,741	1	16,200	—	—	—	—	—	—	29	323,941
TOTAL.....	277	2,863,399	36	272,343	75	706,684	15	103,368	20	195,345	2,187	20,095,355

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SMALL BUSINESSES LOANS ACT

ANNUAL REPORT
1967



DEPARTMENT OF FINANCE

Annual Report

1967

SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

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7th ANNUAL REPORT

of Operation Under the Small Businesses Loans Act for the year Ended December 31, 1967

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act has been amended from time to time to provide for additional lending periods. The current lending period ends on December 31, 1969.

The purpose of this legislation is to increase the availability of term credit from the chartered banks to small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of business improvement loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by the bank are paid in full. The guarantees to all banks apply to a maximum of \$300,000,000 of loans made by all banks during the current lending period.

Royal assent was given to an amendment to the Act on March 10, 1967 to become effective at the beginning of the year under review, which added as eligible businesses those engaged in transportation, communications and construction. Prior to this amendment only those engaged in the retail and wholesale trade, manufacturing and service businesses were eligible. Also, the amendments increased the size limitations of an eligible small business from an estimated annual gross revenue of \$250,000 to \$500,000. Prior to the amendments, Small Businesses Improvement Loans could be used for the purchase of fixed or movable equipment and the alteration or extension of premises. Only where premises ceased or would cease to be available did the Act authorize Small Businesses Improvement Loans for the purchase or construction of premises. The amendments removed this restriction in respect of premises loans so that Small Businesses Improvement Loans may be made for the purchase or construction of premises generally as well as for their modernization and expansion.

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Eligible businesses may obtain loans to a

maximum of \$25,000 and repayment may be spread over a period up to 10 years. The maximum rate payable on loans made under the Act is established by Order in Council. This rate for the year under review was $5\frac{1}{2}\%$ per annum.

Since inception to December 31, 1967, 18,308 loans amounting to over \$167 million were made by the banks under this legislation. During this period payments have been made to the banks under the guarantee provision in respect of seventy-five claims amounting to \$451,103.

During the calendar year 1967, 2,073 Business Improvement Loans amounting to over \$20 million were made by the banks to small enterprises across the country. Service businesses accounted for 47.8% of total loan disbursements in 1967, retail establishments for 24.8%, manufacturers for 21.3% and the remaining loans were made to other eligible types of businesses. The average size of individual loans was approximately \$10,000.

The banks have cooperated in carrying out the intent and purpose of this legislation designed to assist small businesses.

Appended to this Report are tables showing in detail the lending operations for 1967.

R. B. BRYCE,
Deputy Minister of Finance.

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SMALL BUSINESSES LOANS ACT

TABLE 1
Summary of Operations—1961-1967

Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961.....	2,976	25,557,269	8,594	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,557	23,325,499	9,101	4	15,211	—
1964.....	2,847	26,473,825	9,320	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
1966.....	2,187	20,095,355	9,178	28	142,845	241
1967.....	2,073	20,700,738	9,995	22	168,304	642
TOTAL.....	18,308	167,873,214	9,169	75	451,103	2,336

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks—as at December 31st, 1967

	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
<i>Period 1</i>			
January 1, 1961 to December 31, 1963	74,570,272	57,046,382	17,523,890
<i>Period 2</i>			
January 1, 1964 to December 31, 1966	72,624,293	31,927,629	40,696,664
<i>Period 3</i>			
January 1, 1967 to December 31, 1969 (as of December 31, 1967)	20,678,649	1,686,624	18,992,025
TOTAL.....	167,873,214	90,660,635	77,212,579

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses—1967

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	73	711,351	25	285,915	75	753,948	158	1,566,384	15	153,414	2	29,000	1	25,000	349	3,525,012
Alberta.....	59	496,758	21	212,529	75	642,820	136	1,321,795	7	63,580	1	7,500	—	—	299	2,744,982
Saskatchewan.....	23	238,587	10	116,606	57	520,791	84	841,139	3	41,100	1	19,000	1	3,200	179	1,780,513
Manitoba.....	15	136,738	11	76,059	42	408,850	61	692,698	2	27,150	1	10,500	1	13,200	133	1,365,195
Ontario.....	169	1,456,226	45	399,074	158	1,513,571	326	3,348,762	20	160,773	15	153,162	2	10,300	735	7,041,868
Quebec.....	78	879,932	10	107,081	76	847,772	91	1,126,717	10	128,414	1	7,940	—	—	266	3,097,856
New Brunswick.....	7	95,508	3	35,600	13	110,072	12	155,008	1	11,900	—	—	—	—	36	408,088
Nova Scotia.....	18	235,730	1	25,000	11	104,820	18	136,394	2	15,000	—	—	3	25,000	53	541,944
Prince Edward Island.....	5	15,819	—	—	4	32,053	4	36,960	1	12,500	1	25,000	—	—	15	122,332
Newfoundland.....	2	9,600	—	6,748	3	17,405	3	39,195	—	—	—	—	—	—	8	72,948
TOTAL.....	449	4,276,249	126	1,264,702	514	4,932,102	893	9,265,052	61	613,831	22	252,102	8	76,700	2,073	20,700,738

TABLE 4
Loans for Movable Equipment—1967

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	29	215,851	11	82,044	9	57,564	47	279,829	7	72,954	1	4,000	—	—	104	712,242
Alberta.....	34	216,926	13	98,495	32	169,047	61	382,750	6	55,580	1	7,500	—	—	147	930,278
Saskatchewan.....	6	50,144	5	35,900	17	48,633	26	169,280	1	2,600	1	19,000	1	3,200	57	328,757
Manitoba.....	7	89,530	7	45,689	13	65,947	16	125,464	2	27,150	1	10,500	—	—	46	364,280
Ontario.....	81	524,518	28	181,353	38	175,346	120	921,883	12	85,938	10	77,566	—	—	289	1,966,604
Quebec.....	26	162,808	6	70,021	14	108,940	20	227,696	4	31,804	1	7,940	—	—	71	609,209
New Brunswick.....	2	11,000	—	—	1	8,000	3	38,508	—	—	—	—	—	—	6	57,508
Nova Scotia.....	6	66,370	—	—	3	9,020	11	54,531	1	2,000	—	—	1	14,900	22	146,821
Prince Edward Island.....	3	11,659	—	—	—	—	1	4,160	—	—	—	—	—	—	4	15,819
Newfoundland.....	1	3,600	—	—	—	—	—	—	—	—	—	—	—	—	1	3,600
TOTAL.....	195	1,352,406	70	513,502	127	642,497	305	2,204,081	33	278,025	15	126,506	2	18,100	747	5,135,118

TABLE 5

Loans for Fixed Equipment—1967

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	25	192,074	2	19,860	21	146,674	53	500,815	1	1,500	—	—	1	25,000	103	885,923
Alberta.....	17	143,462	3	36,934	8	49,510	38	327,195	—	—	—	—	—	—	66	557,131
Saskatchewan.....	11	71,343	1	19,296	8	45,688	21	186,455	—	—	—	—	—	—	41	322,782
Manitoba.....	5	18,108	1	5,600	10	71,683	16	112,831	—	—	—	—	—	—	32	208,222
Ontario.....	57	494,688	6	82,730	42	352,743	66	670,276	1	4,250	1	9,996	2	10,300	175	1,624,983
Quebec.....	28	377,074	2	30,460	17	140,311	16	148,342	2	47,460	—	—	—	—	65	743,647
New Brunswick.....	1	15,000	1	8,100	3	12,350	4	50,400	—	—	—	—	—	—	9	85,850
Nova Scotia.....	7	87,360	—	—	3	17,700	4	29,594	—	—	—	—	—	—	14	134,654
Prince Edward Island.....	2	4,160	—	—	1	13,500	1	4,800	—	—	—	—	—	—	4	22,460
Newfoundland.....	—	—	—	6,748	2	13,405	—	—	—	—	—	—	—	—	2	20,153
TOTAL.....	153	1,403,299	16	209,728	115	863,564	219	2,030,708	4	53,210	1	9,996	3	35,300	511	4,605,805

TABLE 6
Loans for Improvement of Premises—1967

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia.....	19	303,423	12	184,011	45	549,710	58	785,740	7	78,960	1	25,000	—	—	142	1,936,847
Alberta.....	8	136,340	5	77,100	35	424,263	37	611,870	1	8,000	—	—	—	—	86	1,257,573
Saskatchewan.....	6	117,100	4	61,500	32	426,470	37	485,404	2	38,500	—	—	—	—	81	1,128,974
Manitoba.....	3	29,100	3	24,770	19	271,220	29	454,403	—	—	—	—	1	13,200	55	792,693
Ontario.....	31	437,020	11	134,991	78	985,482	140	1,756,603	7	70,585	4	65,600	—	—	271	3,450,251
Quebec.....	24	340,050	2	6,600	45	598,521	55	750,679	4	49,150	—	—	—	—	130	1,745,000
New Brunswick.....	4	69,503	2	27,500	9	89,722	5	63,000	1	15,000	—	—	—	—	21	264,730
Nova Scotia.....	5	82,000	1	25,000	5	78,100	3	55,369	1	9,900	—	—	2	10,100	17	260,469
Prince Edward Island.....	—	—	—	—	3	18,553	2	28,000	1	12,500	1	25,000	—	—	7	84,053
Newfoundland.....	1	6,000	—	—	1	4,000	3	39,195	—	—	—	—	—	—	5	49,195
TOTAL.....	101	1,520,544	40	541,472	272	3,446,041	369	5,030,263	24	282,595	6	115,600	3	23,300	815	10,959,815

TABLE 7
Loans to the Retail Trade—1967

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	115	1,237,019
Clothing Stores.....	63	618,753
Hardware Stores.....	43	366,935
Equipment Stores.....	27	247,630
General Stores.....	28	272,830
Furniture Stores.....	27	262,692
Electrical Stores.....	25	243,086
Drug Stores.....	52	615,649
Miscellaneous Stores.....	134	1,087,508
TOTAL.....	514	4,952,102

TABLE 8
Loans to Service Businesses—1967

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of Food and Lodgings.....	330	4,020,135
Care of the Person or his Personal or Household Effects.....	149	1,297,130
Service to Business Management.....	49	428,843
Amusement and Recreation Services.....	59	650,533
Miscellaneous Service Businesses.....	306	3,811,044
TOTAL.....	893	10,207,685

TABLE 9
Loans by Banks and Provinces—1967

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
Canadian Imperial Bank of Commerce...	91	935,272	85	921,899	56	551,127	49	519,476	190	1,869,982
Bank of Nova Scotia.....	20	241,047	50	388,980	24	198,360	9	81,574	89	920,891
Royal Bank of Canada.....	163	1,525,424	89	721,752	35	426,045	38	342,133	234	2,057,855
Bank of Montreal.....	68	751,001	45	367,059	46	399,811	25	243,350	109	994,786
Toronto-Dominion Bank.....	7	72,268	30	345,292	18	205,170	11	173,770	112	1,194,354
Banque Canadienne Nationale.....	—	—	—	—	—	—	1	4,892	—	—
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	1	4,000
TOTAL.....	349	3,525,012	299	2,744,982	179	1,780,513	133	1,365,195	735	7,041,868

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
Canadian Imperial Bank of Commerce.....	4	44,053	6	82,200	2	26,800	7	60,816	1	4,000	491	5,015,625
Bank of Nova Scotia.....	10	99,100	15	130,980	10	71,473	6	43,856	3	38,653	236	2,214,914
Royal Bank of Canada.....	94	1,029,298	7	87,258	38	403,071	2	17,660	1	3,600	701	6,614,096
Bank of Montreal.....	45	569,538	4	74,000	3	40,600	—	—	3	26,695	348	3,466,840
Toronto-Dominion Bank.....	11	104,880	4	33,650	—	—	—	—	—	—	193	2,129,400
Banque Canadienne Nationale.....	92	1,149,900	—	—	—	—	—	—	—	—	93	1,154,792
Banque Provinciale du Canada.....	10	101,071	—	—	—	—	—	—	—	—	11	105,071
TOTAL.....	266	3,097,856	36	408,088	53	541,944	15	122,332	8	72,948	2,073	20,700,738

TABLEAU 9
Prêts par banque et par province—1967

	Colombie- Britannique		Alberta		Saskatchewan		Manitoba		Ontario	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
	\$		\$		\$		\$		\$	
Banque Impériale de Commerce	91	935,272	85	921,899	56	551,127	49	519,476	190	1,869,982
Banque de la Nouvelle-Ecosse	20	241,047	50	388,980	24	198,360	9	81,574	89	920,891
Banque Royale du Canada	163	1,525,424	89	721,752	35	426,045	38	342,133	234	2,057,855
Banque de Montréal	68	751,001	45	367,059	46	399,811	25	243,350	109	994,786
Banque Toronto-Dominion	7	72,268	30	345,292	18	205,170	11	173,770	112	1,194,354
Banque Canadienne Nationale	—	—	—	—	—	—	1	4,892	—	—
Banque Provinciale du Canada	—	—	—	—	—	—	—	—	1	4,000
Total	349	3,525,012	299	2,744,982	179	1,780,513	133	1,365,195	735	7,041,868

	Québec		Nouveau- Brunswick		Nouvelle- Ecosse		Île du Prince-Édouard		Terre-Neuve		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
	\$		\$		\$		\$		\$		\$	
Banque Impériale de Commerce	4	44,053	6	82,200	2	26,800	7	60,816	1	4,000	491	5,015,625
Banque de la Nouvelle-Ecosse	10	99,100	15	130,980	10	71,473	6	43,856	3	38,653	236	2,214,914
Banque Royale du Canada	94	1,029,298	7	87,258	38	403,071	2	17,660	1	3,600	701	6,614,096
Banque de Montréal	45	569,538	4	74,000	3	40,600	—	—	3	26,695	348	3,466,840
Banque Toronto-Dominion	11	104,896	—	33,650	—	—	—	—	—	—	193	3,429,400
Banque Canadienne Nationale	92	1,149,900	—	—	—	—	—	—	—	—	93	2,154,792
Banque Provinciale du Canada	10	101,071	—	—	—	—	—	—	—	—	11	105,071
Total	266	3,097,856	36	408,088	53	541,944	15	122,332	8	72,948	2,073	20,700,738

TABLERAU 7

Prêts aux commerces de détail—1967

Total			
Montant		N°	
\$			
1,237,019	115	Epiceries.....	
618,753	63	Magasins de vêtements.....	
366,935	43	Quincailleries.....	
247,630	27	Magasins d'outillage.....	
272,830	28	Magasins à rayons.....	
262,692	27	Magasins de meubles.....	
243,086	25	Magasins d'appareils électriques.....	
615,649	52	Pharmacies.....	
1,087,508	134	Divers magasins de détail.....	
4,952,102	514	TOTAL.....	

TABLERAU 8

Prêts aux entreprises de service—1967

Total			
Montant		N°	
\$			
4,020,135	330	Fourniture de gîte et couvert.....	
1,297,130	149	Soins à la personne ou à ses effets personnels ou ménagers.....	
428,843	49	Services à la direction d'entreprises.....	
650,533	59	Services d'amusements et de récréation.....	
3,811,044	306	Entreprises de services divers.....	
10,207,685	893	TOTAL.....	

TABLEAU 6
Prêts pour l'amélioration de locaux—1967

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant
		\$		\$		\$		\$		\$		\$		\$		\$
Colombie-Britannique.....	19	303,426	12	134,011	45	549,710	58	785,740	7	78,960	1	25,000	—	—	142	1,926,847
Alberta.....	8	136,340	5	77,100	35	424,263	37	611,870	1	8,000	—	—	—	—	86	1,257,573
Saskatchewan.....	6	117,100	4	61,500	32	426,470	37	485,404	2	38,500	—	—	—	—	81	1,128,974
Manitoba.....	3	29,100	3	24,770	19	271,220	29	454,403	—	—	—	—	1	13,200	55	792,683
Ontario.....	31	437,020	11	134,991	78	985,482	140	1,756,603	7	70,585	4	65,600	—	—	271	3,450,281
Québec.....	24	340,050	2	6,600	45	593,521	55	750,679	4	49,150	—	—	—	—	130	1,745,000
Nouveau-Brunswick.....	4	69,508	2	27,500	9	89,722	5	63,000	1	15,000	—	—	—	—	21	264,730
Nouvelle-Écosse.....	5	82,000	1	25,000	5	78,100	3	55,369	1	9,900	—	—	2	10,100	17	260,469
Île du Prince-Édouard.....	—	—	—	—	3	13,553	2	28,000	1	12,500	1	25,000	—	—	7	84,053
Terre-Neuve.....	1	6,000	—	—	1	4,000	3	39,105	—	—	—	—	—	—	5	49,195
Total.....	101	1,520,544	40	541,472	272	3,446,041	369	5,030,263	24	282,595	6	115,600	3	23,300	815	10,959,815

TABLEAU 5
Prêts pour l'achat d'outillage fixe—1967

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant
Columbia-Britannique.....	25	192,074	2	19,860	21	146,674	53	500,815	1	1,500	—	—	1	25,000	103	885,923
Alberta.....	17	143,492	3	36,934	8	49,510	38	327,195	—	—	—	—	—	—	66	557,131
Saskatchewan.....	11	71,343	1	19,296	8	45,688	21	186,455	—	—	—	—	—	—	41	322,782
Manitoba.....	5	18,108	1	5,600	10	71,683	16	112,831	—	—	—	—	—	—	32	208,222
Ontario.....	57	494,688	6	82,730	42	352,743	66	670,276	1	4,250	1	9,996	2	10,300	175	1,624,983
Québec.....	28	377,074	2	30,460	17	140,311	16	148,342	2	47,460	—	—	—	—	65	743,647
Nouveau Brunswick.....	1	15,000	1	8,100	3	12,350	4	50,400	—	—	—	—	—	—	9	85,880
Nouvelle-Écosse.....	7	87,360	—	—	3	17,700	4	29,564	—	—	—	—	—	—	14	134,654
Île du Prince-Édouard.....	2	4,160	—	—	1	13,500	1	4,800	—	—	—	—	—	—	4	22,460
Terre-Neuve.....	—	—	—	6,748	2	13,405	—	—	—	—	—	—	—	—	2	20,153
Total.....	153	1,403,299	16	209,728	115	865,564	219	2,030,708	4	53,210	1	9,996	3	35,300	511	4,605,805

TABLEAU 4
Prêts pour l'achat d'outillage mobile—1967

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant
Colombie-Britannique.....	29	215,851	11	82,044	9	57,564	47	279,829	7	72,954	1	4,000	—	—	104	712,242
Alberta.....	34	216,926	13	98,495	32	169,047	61	382,730	6	55,580	1	7,500	—	—	147	930,278
Saskatchewan.....	6	50,144	5	35,900	17	48,633	26	169,280	1	2,600	1	19,000	1	3,200	57	328,757
Manitoba.....	7	89,530	7	45,689	13	65,947	18	125,464	2	27,150	1	10,500	—	—	46	364,280
Ontario.....	81	524,518	28	181,353	38	175,346	120	921,883	12	85,938	10	77,566	—	—	289	1,966,604
Québec.....	26	162,808	6	70,021	14	108,940	20	227,696	4	31,804	1	7,940	—	—	71	609,209
Nouveau-Brunswick.....	2	11,000	—	—	1	8,000	3	38,508	—	—	—	—	—	—	6	57,508
Nouvelle-Écosse.....	6	66,370	—	—	3	9,020	11	54,531	1	2,000	—	—	1	14,900	22	146,821
Ile du Prince-Édouard.....	3	11,659	—	—	—	—	1	4,160	—	—	—	—	—	—	4	15,819
Terre-Neuve.....	1	3,600	—	—	—	—	—	—	—	—	—	—	—	—	1	3,600
TOTAL.....	195	1,352,406	70	513,502	127	642,497	305	2,204,081	33	278,026	15	126,506	2	18,100	747	5,135,118

TABLEAU 3
Prêts par province et genre d'entreprises—1967

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant	N°	Montant
Colombie-Britannique.....	73	711,351	25	285,915	75	753,948	158	1,566,384	15	153,414	2	29,000	1	25,000	349	3,525,012
Alberta.....	59	496,758	21	212,529	75	642,820	136	1,321,795	7	63,580	1	7,500	—	—	299	2,744,982
Saskatchewan.....	23	238,587	10	116,696	57	520,791	84	841,139	3	41,100	1	19,000	1	3,200	179	1,780,513
Manitoba.....	15	136,738	11	76,059	42	408,850	61	602,698	2	27,150	1	10,500	1	13,200	133	1,365,195
Ontario.....	169	1,456,226	45	399,074	158	1,513,571	326	3,348,762	20	160,773	15	153,162	2	10,300	735	7,041,868
Québec.....	78	879,832	10	107,081	76	847,772	91	1,126,717	10	128,414	1	7,940	—	—	266	3,097,856
Nouveau-Brunswick.....	7	95,508	3	35,600	13	110,072	12	155,008	1	11,900	—	—	—	—	36	408,088
Nouvelle-Écosse.....	18	235,730	1	25,000	11	104,820	18	136,394	2	15,000	—	—	3	25,000	53	541,944
Île du Prince-Édouard.....	5	15,819	—	—	4	32,053	4	36,960	1	12,500	1	25,000	—	—	15	122,332
Terre-Neuve.....	2	9,500	—	6,748	3	17,405	3	39,195	—	—	—	—	—	—	8	72,948
Total.....	449	4,276,249	126	1,264,702	514	4,952,102	893	9,205,052	61	613,831	22	232,102	8	76,700	2,073	20,700,738

LA LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

TABLEAU 1

Revue des opérations—1961-1967

Année	Prêts consentis		Montant du prêt moyen	Réclamations payées*		Recouvrement de réclamations payées
	N°	Montant		N°	Montant	
1961.....	2,976	25,557,269	8,594	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,557	23,325,499	9,101	4	15,211	—
1964.....	2,847	26,473,825	9,320	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
1966.....	2,187	20,095,355	9,178	28	142,845	241
1967.....	2,073	20,700,738	9,995	22	168,304	642
Total.....	18,308	167,873,214	9,169	75	451,103	2,336

*Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

TABLEAU 2

Prêts et remboursements aux banques—au 31 décembre 1967

1 ^{re} période 1 ^{er} janvier 1961 au 31 décembre 1963.	2 ^e période 1 ^{er} janvier 1964 au 31 décembre 1966.	3 ^e période 1 ^{er} janvier 1967 au 31 décembre 1967 (au 31 décembre 1967)	Total.....	Solde de prêt dû aux banques		
				Prêts consentis	Remboursements*	\$
74,570,272	72,624,293	20,678,649	167,873,214			\$
57,046,382	31,927,629	1,686,624	90,660,635			\$
17,523,890	40,696,664	18,992,025	77,212,579			\$

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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R. B. BRYCE

Le sous-ministre des Finances

les prêts destinés à l'amélioration de petites entreprises peuvent être considérés pour financer l'achat ou la construction de locaux, tout autant que pour aider à leur modernisation ou leur agrandissement.

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont flexibles et s'adaptent autant que possible à l'importance et à la nature du prêt, ainsi qu'à la situation particulière de l'emprunteur. Les propriétaires d'entreprises admissibles aux prêts peuvent obtenir jusqu'à 25,000 dollars, et la période de remboursement peut s'étendre à 10 ans. Un décret du Conseil établit le taux d'intérêt maximum sur les prêts consentis en vertu de la Loi; il a été fixé à 5½ p. 100 pour l'année visée par ce rapport.

Depuis le début jusqu'au 31 décembre 1967, les banques ont consenti, selon les dispositions de cette loi, 18,308 prêts totalisant plus de 167 millions de dollars. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 75 réclamations d'un montant global de 451,103 dollars.

Au cours de l'année civile 1967, les banques ont consenti 2,073 prêts d'amélioration se chiffrant à plus de 20 millions de dollars à diverses petites entreprises canadiennes. Les entreprises de service ont reçu 47.8 p. 100 du total des déboursés, les commerces de détail, 24.8 p. 100, les fabricants, 21.3 p. 100, et les autres prêts ont été faits à diverses autres entreprises admissibles. Le montant du prêt moyen s'est établi à environ 10,000 dollars. Les banques ont collaboré à la réalisation des buts et des objectifs de cette loi d'assistance aux petites entreprises.

On trouvera, annexés au présent rapport, des tableaux détaillés des opérations de prêts effectuées en 1967.

SEPTIÈME RAPPORT ANNUEL

des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière close le 31 décembre 1967.

Le 19 janvier 1961, la Loi sur les prêts aux petites entreprises entrait en vigueur pour une première période d'environ trois ans, se terminant le 31 décembre 1963. On a modifié la Loi à quelques reprises afin de l'étendre à des périodes de prêts supplémentaires. La période actuelle se termine le 31 décembre 1969.

Cette loi a pour but d'accroître le crédit à terme que les banques à charte mettent à la disposition des propriétaires de petites entreprises, pour les aider à financer toute une gamme d'améliorations de capital. À cette fin, la Loi autorise le ministre des Finances à dédommager chaque banque des pertes qu'elle pourrait subir, jusqu'à concurrence de 10 p. 100 des prêts destinés à l'amélioration d'entreprises qu'elle a consentis au cours de toute période de prêts. Sous réserve de cette limite à la garantie accordée aux banques, les réclamations recevables présentées par les banques sont versées en entier. La garantie ne s'applique qu'à un maximum de 300 millions de dollars de prêts consentis par l'ensemble des banques pendant la période en

cours.

Les entreprises s'occupant de transport, de communications et de construction sont maintenant admissibles aux prêts, en vertu d'une modification à la Loi qui a reçu la sanction royale le 10 mars 1967, et dont l'entrée en vigueur a été fixée au début de l'année visée par le présent rapport. Avant cette modification, seules les entreprises de fabrication, de service, ou celles exerçant le commerce de gros ou de détail, étaient admissibles. Ces mesures ont aussi modifié les limitations relatives au volume d'affaires. Les petites entreprises dont le revenu brut estimatif n'excède pas 500,000 dollars sont maintenant admissibles, alors qu'auparavant la limite était fixée à 250,000 dollars. En vertu des dispositions initiales de la Loi, les prêts d'amélioration commerciale pouvaient aider à financer l'achat d'outillage fixe ou mobile ainsi que la transformation ou l'agrandissement de locaux. Seulement lorsque les locaux n'étaient plus disponibles ou allaient cesser d'être, la Loi permettait-elle d'affecter des prêts à la construction ou à l'achat de locaux. Les modifications ont supprimé cette restriction et maintenant,

N° de cat. F1-14/1967

Imprimeur de la Reine et Contrôleur de la Papeterie
Ottawa, 1968

ROGER DUHAMEL, M.S.R.C.

③

Rapport annuel

1967

Loi sur les prêts aux petites entreprises
Ministère des Finances

MINISTÈRE DES FINANCES

Rapport annuel
1967

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

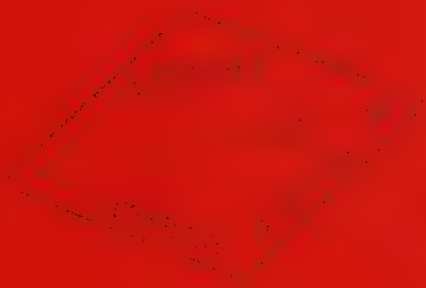


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SMALL BUSINESSES LOANS ACT

ANNUAL REPORT
1968



DEPARTMENT OF FINANCE



ANNUAL REPORT

1968

SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

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Ottawa, 1969

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SMALL BUSINESSES LOANS ACT

Honourable E. J. BENSON, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of operation under the Small Businesses Loans Act for the year ended December 31, 1968.

Yours very truly,

R. B. BRYCE
Deputy Minister of Finance

8th ANNUAL REPORT

of Operation Under the Small Businesses Loans Act for the year Ended December 31, 1968.

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act has been amended from time to time to provide for additional lending periods and to widen its scope of operations. The current lending period ends on December 31, 1969.

The purpose of this legislation is to increase the availability of term credit from the chartered banks to small businesses to assist them in financing a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of business improvement loans made by it during any lending period. Subject to this limit on the guarantee to a bank, valid claims presented by the bank are paid in full. The guarantees to all banks apply to a maximum of \$300,000,000 of loans made by all banks during the current lending period.

Loans under this Act may be made by chartered banks from their own funds for the purchase of fixed or movable equipment, the purchase or construction of new premises as well as the improvement or modernization of premises. Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$500,000 that are engaged in the following fields of activity:

Manufacturing
Wholesale or Retail Trade
Service Business

Transportation
Construction and
Communications

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower. Eligible businesses may obtain loans to a maximum of \$25,000, and repayment may be spread over a period up to 10 years.

Since inception of the program in 1961, one of the conditions for the government guarantee was that the rate of interest charged by banks on business improvement loans did not exceed $5\frac{1}{2}\%$. In view of the substantial increase in the general level of interest rates throughout the world and in Canada, particularly during the last two years, the rising cost of funds made it increasingly difficult for the lending banks to continue to make loans under this program to the same extent as in earlier years. This is reflected in the volume of loans made during the year under review which amounted to about \$11 million compared with \$20 million in 1966 and in 1967 and \$26 million in 1965. To facilitate lending under this program, Order in Council P.C. 1968-2097 changing the interest rate was passed on November 15, 1968, the same date on which a new rate went into effect for the companion program operating under the Farm Improvement Loans Act.

The new Order in Council on interest rates under the Small Businesses Loans Act establishes a formula for the determination of the maximum rate of interest at six month intervals. According to this formula, the rate of interest is equal to the average yield (rounded to the nearest $\frac{1}{4}$ of 1%) on Government of Canada bonds with terms to maturity from 1 to 10 years during a 6 month averaging period immediately preceding the interest period, plus 1%. Interest periods extend from April 1 to September 30 and from October 1 to March 31 of each year. Thus if changes in bond yields during an averaging period bring about a change in the rate of interest, this change takes effect on the first day of April or the first day of October, as the case may be. The rate of interest which became effective on November 15, 1968, for the period to March 31, 1969, was $7\frac{1}{2}\%$ per annum. Following this change in the interest rate, bank lending under this program has increased.

Since inception to December 31, 1968, 19,411 loans amounting to over \$179 million were made by the banks under this legislation. During this period payments have been made to the banks under the guarantee provision in respect of 114 claims amounting to \$709,852 of which \$2,336 has been recovered from borrowers.

During the calendar year 1968, 1,103 Business Improvement Loans amounting to over \$11 million were made by the banks to small enterprises across the country. Service businesses accounted for 36.9% of total loan disbursements in 1968, retail establishments for 27%, manufacturers for 7% and the remaining loans were made to other eligible types of businesses. The average size of individual loans was slightly over \$10,000.

Appended to this Report are tables showing in detail the lending operations for 1968.

R. B. BRYCE
Deputy Minister of Finance

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TABLE 1
Summary of Operations—1961–1968

Calendar Year	Loans made		Average size of Loan	Claims paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961.....	2,976	25,557,269	8,594	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,557	23,325,499	9,101	4	15,211	—
1964.....	2,847	26,473,825	9,320	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
1966.....	2,187	20,095,355	9,178	28	142,845	241
1967.....	2,073	20,700,738	9,995	22	168,304	642
1968.....	1,103	11,190,027	10,145	39	258,749	—
TOTAL.....	19,411	179,063,241	9,224	114	709,852	2,336

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks as at December 31st, 1968

	Loans made	Repayments*	Balance of loans Payable to Banks
	\$	\$	\$
Period 1:			
January 1, 1961 to December 31, 1963.....	74,586,600	62,309,987	12,276,613
Period 2:			
January 1, 1964 to December 31, 1966.....	72,618,043	42,311,471	30,306,572
Period 3:			
January 1, 1967 to December 31, 1969 (as of December 31, 1968).....	31,858,598	6,776,630	25,081,968
TOTAL.....	179,063,241	111,398,088	67,665,153

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses 1 Jan-31 Dec. 1968

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	43	502,742	5	32,370	60	691,273	124	1,367,386	15	175,860	6	81,600	3	26,476	256	2,877,707
Alberta.....	26	257,346	9	94,170	41	361,538	49	423,976	5	40,524	5	39,140	—	—	135	1,216,694
Saskatchewan.....	4	38,450	4	18,688	10	93,262	29	241,699	1	6,786	2	26,200	—	—	56	425,085
Manitoba.....	8	50,836	8	50,658	12	131,602	12	152,838	—	—	2	10,140	—	—	42	396,074
Ontario.....	76	723,827	19	208,072	63	657,090	116	1,204,664	11	68,953	11	94,311	1	3,200	297	2,960,117
Quebec.....	61	688,542	9	131,597	71	755,673	40	469,105	18	152,848	4	25,520	—	—	203	2,223,285
New Brunswick.....	7	58,548	2	8,556	9	124,487	16	131,742	1	18,900	—	—	—	—	35	342,233
Nova Scotia.....	12	101,754	4	38,340	17	162,601	15	119,017	4	33,535	4	55,910	—	—	56	511,157
Prince Edward Island.....	3	9,507	1	25,000	7	75,418	5	36,250	1	25,000	2	19,500	—	—	19	190,675
Newfoundland.....	—	—	—	—	2	32,060	2	15,000	—	—	—	—	—	—	4	47,000
TOTAL.....	240	2,431,552	61	607,451	298	3,084,944	408	4,161,677	56	522,406	36	352,321	4	29,676	1,103	11,190,027

TABLE 4
Loans for Movable Equipment 1 Jan-31 Dec. 1968

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	20	206,598	3	16,770	23	163,193	50	458,587	8	73,150	3	37,800	1	1,980	108	958,078
Alberta.....	16	134,191	4	17,870	13	67,648	23	128,015	5	40,524	4	34,140	—	—	65	422,388
Saskatchewan.....	3	26,450	4	18,688	7	17,482	18	145,154	1	6,786	1	7,200	—	—	34	221,760
Manitoba.....	6	43,886	1	4,000	5	32,940	7	47,078	—	—	2	10,140	—	—	21	137,994
Ontario.....	44	375,949	8	60,192	23	124,480	51	338,481	9	39,953	8	30,811	1	3,200	144	973,066
Quebec.....	29	243,431	2	19,512	20	125,978	12	120,650	14	96,928	3	20,540	—	—	80	627,039
New Brunswick.....	4	35,950	1	2,556	—	—	11	71,681	—	—	—	—	—	—	16	110,187
Nova Scotia.....	7	60,954	2	23,340	5	30,320	6	37,847	2	8,970	3	39,910	—	—	25	201,341
Prince Edward Island.....	1	4,578	—	—	1	3,000	3	10,250	—	—	2	19,500	—	—	7	37,328
Newfoundland.....	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
TOTAL.....	130	1,131,837	25	162,928	97	565,041	182	1,362,743	39	266,311	26	200,041	2	5,180	501	3,694,181

TABLE 5
Loans for Fixed Equipment 1 Jan-31 Dec 1968

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	13	139,346	1	7,500	7	37,377	24	216,409	2	28,770	1	12,800	1	5,200	49	447,402
Alberta.....	6	46,740	1	9,000	8	84,700	11	111,221	—	—	—	—	—	—	26	251,661
Saskatchewan.....	—	—	—	—	3	12,600	5	29,500	—	—	—	—	—	—	8	42,100
Manitoba.....	2	7,000	—	—	1	3,150	1	25,000	—	—	—	—	—	—	4	35,150
Ontario.....	18	160,343	4	37,600	14	136,580	21	222,228	1	4,000	—	—	—	—	58	560,751
Quebec.....	17	195,731	3	55,000	16	202,655	8	93,980	—	—	—	—	—	—	44	547,366
New Brunswick.....	2	17,598	—	—	4	39,075	4	31,061	—	—	—	—	—	—	10	87,734
Nova Scotia.....	1	6,000	—	—	5	34,981	3	24,800	—	—	—	—	—	—	9	65,781
Prince Edward Island.....	2	4,929	—	—	4	27,418	2	26,000	—	—	—	—	—	—	8	58,347
Newfoundland.....	—	—	—	—	—	—	1	10,000	—	—	—	—	—	—	1	10,000
TOTAL.....	61	577,687	9	109,100	62	578,536	80	790,199	3	32,770	1	12,800	1	5,200	217	2,106,292

TABLE 6
Loans for Improvement of Premises 1 Jan-31 Dec 1968

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	10	156,798	1	8,100	30	490,703	50	692,390	5	73,940	2	31,000	1	19,296	99	1,472,227
Alberta.....	4	76,415	4	67,300	20	209,190	15	184,740	—	—	1	5,000	—	—	44	542,645
Saskatchewan.....	1	12,000	—	—	6	63,180	6	67,045	—	—	1	19,000	—	—	14	161,225
Manitoba.....	—	—	7	46,658	6	95,512	4	80,760	—	—	—	—	—	—	17	222,930
Ontario.....	14	187,555	7	110,280	26	396,030	44	643,955	1	25,000	3	63,500	—	—	95	1,426,300
Quebec.....	15	249,380	4	57,065	35	427,040	20	254,475	4	55,920	1	4,980	—	—	79	1,048,880
New Brunswick.....	1	5,000	1	6,000	5	85,412	1	29,000	1	18,900	—	—	—	—	9	144,312
Nova Scotia.....	4	34,800	2	15,000	7	97,300	6	56,370	2	24,565	1	16,000	—	—	22	244,035
Prince Edward Island.....	—	—	1	25,000	2	45,000	—	—	1	25,000	—	—	—	—	4	95,000
Newfoundland.....	—	—	—	—	2	32,000	—	—	—	—	—	—	—	—	2	32,000
TOTAL.....	49	721,928	27	335,423	139	1,941,367	146	2,008,735	14	223,325	9	139,480	1	19,296	385	5,389,554

TABLE 7
Loans by Banks and Provinces 1 Jan-31 Dec 1968

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Canadian Imperial Bank of Commerce.....	59	\$ 821,818	38	442,792	12	118,302	27	217,710	52	540,619		
Bank of Nova Scotia.....	7	52,164	24	115,402	13	76,904	—	14,400	34	305,552		
Royal Bank of Canada.....	153	1,586,968	30	319,508	12	99,291	4	43,800	90	800,072		
Bank of Montreal.....	20	257,863	11	83,350	12	83,138	3	14,428	17	229,105		
Toronto-Dominion Bank.....	17	158,894	32	255,642	7	47,450	8	105,736	104	1,084,769		
Banque Canadienne Nationale.....	—	—	—	—	—	—	—	—	—	—		
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	—	—		
TOTAL.....	256	2,877,707	135	1,216,694	56	425,085	42	396,074	297	2,960,117		
	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Canadian Imperial Bank of Commerce.....	3	\$ 42,885	4	67,800	8	109,310	6	71,578	—	\$ —	209	2,432,814
Bank of Nova Scotia.....	2	40,933	19	137,547	9	61,206	6	51,900	3	42,000	117	898,008
Royal Bank of Canada.....	99	887,042	4	44,976	38	332,041	5	53,438	1	5,000	436	4,172,136
Bank of Montreal.....	7	65,450	1	6,000	1	8,600	—	—	—	—	72	747,934
Toronto-Dominion Bank.....	7	87,156	6	60,950	—	—	1	13,230	—	—	182	1,813,827
Banque Canadienne Nationale.....	81	1,055,214	—	—	—	—	—	—	—	—	81	1,055,214
Banque Provinciale du Canada.....	4	44,605	1	24,960	—	—	1	529	—	—	6	70,094
TOTAL.....	203	2,223,285	35	342,233	56	511,157	19	190,675	4	47,000	1,103	11,190,027

TABLEAU 7
Prêts par banque et par province 1^{er} jan-31 dec 1968

	Colombie-Britannique		Alberta		Saskatchewan		Manitoba		Ontario	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Banque Impériale de Commerce.....	59	\$ 821,818	38	\$ 442,792	12	\$ 118,302	27	\$ 217,710	52	\$ 540,619
Banque de la Nouvelle-Ecosse.....	7	52,164	24	115,402	13	76,904	—	14,400	34	305,552
Banque Royale du Canada.....	153	1,586,968	30	319,508	12	99,291	4	43,800	90	800,072
Banque de Montréal.....	20	257,863	11	83,350	12	83,138	3	14,428	17	229,105
Banque Toronto-Dominion.....	17	158,894	32	255,642	7	47,450	8	105,736	104	1,084,769
Banque Canadienne Nationale.....	—	—	—	—	—	—	—	—	—	—
Banque Provinciale du Canada.....	—	—	—	—	—	—	—	—	—	—
Total.....	256	2,877,707	135	1,216,694	56	425,085	42	396,074	297	2,960,117

	Québec		Nouveau-Brunswick		Nouvelle-Ecosse		Île du Prince-Edouard		Terre-Neuve		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Banque Impériale de Commerce....	3	\$ 42,885	4	\$ 67,800	8	\$ 109,310	6	\$ 71,578	—	\$ —	209	\$ 2,432,814
Banque de la Nouvelle-Ecosse.....	2	40,933	19	137,547	9	61,206	6	51,900	3	42,000	117	898,008
Banque Royale du Canada.....	99	887,042	4	44,976	38	332,041	5	53,438	1	5,000	436	4,172,136
Banque de Montréal.....	7	65,450	1	6,000	1	8,600	—	—	—	—	72	747,934
Banque Toronto-Dominion.....	7	87,156	6	60,950	—	—	1	13,230	—	—	182	1,813,827
Banque Canadienne Nationale.....	81	1,055,214	—	—	—	—	—	—	—	—	81	1,055,214
Banque Provinciale du Canada.....	4	44,605	1	24,960	—	—	1	529	—	—	6	70,094
Total.....	203	2,223,285	35	342,233	56	511,157	19	190,675	4	47,000	1,103	11,190,027

TABLEAU 6

Prêts pour l'amélioration de locaux 1^{er} jan-31 déc 1968

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique.....	10	156,798	1	8,100	30	490,703	50	692,390	5	73,940	2	31,000	1	19,296	99	1,472,272
Alberta.....	4	76,415	4	67,300	20	209,190	15	184,740	—	—	1	5,000	—	—	44	542,645
Saskatchewan.....	1	12,000	—	—	6	63,180	6	67,045	—	—	1	19,000	—	—	14	161,225
Manitoba.....	—	—	7	46,658	6	95,512	4	80,760	—	—	—	—	—	—	17	222,930
Ontario.....	14	187,535	7	110,280	26	396,030	44	643,955	1	25,000	3	63,500	—	—	95	1,426,300
Québec.....	15	249,380	4	57,085	35	427,040	20	254,475	4	55,920	1	4,880	—	—	79	1,048,880
Nouveau-Brunswick.....	1	5,000	1	6,000	5	85,412	1	29,000	1	18,900	—	—	—	—	9	144,312
Nouvelle-Écosse.....	4	34,800	2	15,000	7	97,300	6	56,370	2	24,565	1	16,000	—	—	22	244,035
Île du Prince-Édouard.....	—	—	1	25,000	2	45,000	—	—	1	25,000	—	—	—	—	4	95,000
Terre-Neuve.....	—	—	—	—	2	32,000	—	—	—	—	—	—	—	—	2	32,000
TOTAL.....	49	721,928	27	335,423	139	1,941,367	146	2,008,735	14	223,325	9	139,480	1	19,296	385	5,389,554

TABLEAU 5

Prêts pour l'achat d'outillage fixe 1^{er} jan-31 déc 1968

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique.....	13	139,346	1	7,500	7	37,377	24	216,409	2	28,770	1	12,800	1	5,200	49	447,402
Alberta.....	6	46,740	1	9,000	8	84,700	11	111,221	—	—	—	—	—	—	26	251,661
Saskatchewan.....	—	—	—	—	3	12,000	5	29,500	—	—	—	—	—	—	8	42,100
Manitoba.....	2	7,000	—	—	1	3,150	1	25,000	—	—	—	—	—	—	4	35,150
Ontario.....	18	160,343	4	37,600	14	136,580	21	222,228	1	4,000	—	—	—	—	58	560,751
Québec.....	17	195,731	3	55,000	16	202,655	8	93,980	—	—	—	—	—	—	44	547,366
Nouveau-Brunswick.....	2	17,598	—	—	4	39,075	4	31,061	—	—	—	—	—	—	10	87,734
Nouvelle-Écosse.....	1	6,000	—	—	5	34,981	3	24,800	—	—	—	—	—	—	9	65,781
Île du Prince-Édouard.....	2	4,929	—	—	4	27,418	2	26,000	—	—	—	—	—	—	8	58,347
Terre-Neuve.....	—	—	—	—	—	—	1	10,000	—	—	—	—	—	—	1	10,000
Total.....	61	577,687	9	109,100	62	578,536	80	790,199	3	32,770	1	12,800	1	5,200	217	2,106,292

TABLEAU 4
Prêts pour l'achat d'outillage mobile 1^{er} jan-31 déc 1968

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique.....	20	206,588	3	16,770	23	163,193	50	458,587	8	73,150	3	37,800	1	1,980	108	958,078
Alberta.....	16	134,191	4	17,870	13	67,048	23	128,015	5	40,524	4	34,140	—	—	65	422,388
Saskatchewan.....	3	26,450	4	18,688	7	17,482	18	145,154	1	6,786	1	7,200	—	—	34	221,760
Manitoba.....	6	43,838	1	4,000	5	32,940	7	47,078	—	—	2	10,140	—	—	21	137,994
Ontario.....	44	375,949	8	60,192	23	124,480	51	338,481	9	39,983	8	30,811	1	3,200	144	973,066
Québec.....	29	243,431	2	19,512	20	125,978	12	120,650	14	96,928	3	20,540	—	—	80	627,039
Nouveau-Brunswick.....	4	35,950	1	2,556	—	—	11	71,681	—	—	—	—	—	—	16	110,187
Nouvelle-Écosse.....	7	60,954	2	23,340	5	30,320	6	37,847	2	8,970	3	39,910	—	—	25	201,341
Île du Prince-Édouard.....	1	4,578	—	—	1	3,000	3	10,250	—	—	2	19,500	—	—	7	37,328
Terre-Neuve.....	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
Total.....	130	1,131,937	25	162,928	97	565,041	182	1,362,743	39	266,311	26	200,041	2	5,180	501	3,694,181

TABLEAU 3
Prêts par province et genre d'entreprise 1^{er} jan-31 déc 1968

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique.....	43	502,742	5	32,370	60	691,273	124	1,367,386	15	175,860	6	81,000	3	26,476	256	2,877,707
Alberta.....	26	257,346	9	94,170	41	361,538	49	423,976	5	40,524	5	39,140	—	—	135	1,216,694
Saskatchewan.....	4	38,450	4	18,688	16	93,262	29	241,609	1	6,786	2	26,200	—	—	56	425,085
Manitoba.....	8	50,836	8	50,658	12	131,602	12	152,838	—	—	2	10,140	—	—	42	396,074
Ontario.....	76	723,827	19	208,072	63	657,090	116	1,204,664	11	68,953	11	94,311	1	3,200	297	2,960,117
Québec.....	61	688,542	9	131,597	71	755,673	40	469,105	18	152,848	4	25,520	—	—	203	2,223,285
Nouveau-Brunswick.....	7	58,548	2	8,556	9	124,487	16	131,742	1	18,900	—	—	—	—	35	342,233
Nouvelle-Écosse.....	12	101,754	4	38,340	17	162,601	15	119,017	4	33,535	4	55,910	—	—	56	511,187
Île du Prince-Édouard.....	3	9,507	1	25,000	7	75,418	5	36,250	1	25,000	2	19,500	—	—	19	190,675
Terre-Neuve.....	—	—	—	—	2	32,000	2	15,000	—	—	—	—	—	—	4	47,000
Total.....	240	2,431,552	61	607,451	298	3,084,944	408	4,161,677	56	522,406	36	352,321	4	29,676	1,103	11,190,027

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ROBERT B. BRUCE

Le sous-ministre des Finances

pas 5½ p. 100. Étant donné le relèvement prononcé des taux d'intérêt au Canada et dans le monde entier, surtout au cours des deux dernières années, l'augmentation du coût du financement a rendu plus difficile aux banques de continuer à prêter en vertu de ce programme au même rythme que pendant les années antérieures. Cette situation se reflète dans la quantité des prêts effectués au cours de cette année, qui ont totalisé environ 11 millions comparativement à 20 millions en 1966 et 1967 et à 26 millions en 1965. Dans le but de faciliter les prêts aux termes de ce programme, le Décret en conseil C.P. 1968-2097, modifiant le taux d'intérêt, a été pris le 15 novembre 1968, soit à la même date où le nouveau taux est entré en vigueur pour le programme régi par la Loi sur les prêts destinés aux améliorations agricoles.

Le nouveau Décret du conseil sur les taux d'intérêt, applicables en vertu de la Loi sur les prêts aux petites entreprises, prévoit une formule pour déterminer le taux d'intérêt maximum à des intervalles de six mois. D'après cette formule, le taux est égal à la moyenne de rendement (arrondie au prochain quart de pourcentage) des obligations du gouvernement canadien dont l'échéance va de 1 à 10 ans, au cours de la période de moyen-ne de six mois qui précède immédiatement la période d'intérêt, plus 1 p. 100. Les périodes d'intérêt s'étendent du 1^{er} avril au 30 septembre et du 1^{er} octobre au 31 mars de chaque année. Ainsi, si des modifications au rendement des obligations au cours d'une période de moyenne entraînent un changement du taux d'intérêt, ce dernier prend effet le premier jour d'avril ou le premier jour d'octobre, selon le cas. Le taux d'intérêt annuel qui est entré en vigueur le 15 novembre 1968, pour la période se terminant le 31 mars 1969, était de 7½ p. 100. Comme résultat du nouveau taux d'intérêt, les prêts consentis par les banques, aux termes de ce programme, ont repris un mouvement ascendant.

Depuis le début du programme jusqu'au 31 décembre 1968, les banques ont consenti, selon les dispositions de cette Loi, 19,411 prêts totalisant plus de 179 millions de dollars. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 114 réclamations se chiffrant par \$709,852, dont \$2,336 ont été recouvrés des emprunteurs.

Au cours de l'année civile 1968, les banques ont consenti à diverses petites entreprises canadiennes 1,103 prêts d'amélioration se chiffrant par plus de 11 millions. Les entreprises de service ont reçu 36.9 p. 100 du total des déboursés en 1968, les détaillants, 27 p. 100, les fabricants 7 p. 100, et les autres prêts ont été accordés à diverses entreprises admissibles. Le montant du prêt moyen s'est établi à un peu plus de \$10,000. On trouvera ci-joint des tableaux détaillés des opérations de prêts effectués en 1968.

8ième RAPPORT ANNUEL

des opérations de prêts effectués en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière terminée le 31 décembre 1968.

Le 19 janvier 1961, la Loi sur les prêts aux petites entreprises entrerait en vigueur pour une première période d'environ trois ans se terminant le 31 décembre 1963. On a modifié la loi à quelques reprises afin de l'étendre à des périodes de prêts supplémentaires et pour élargir son champ d'activité. La période actuelle se termine le 31 décembre 1969.

Cette loi a pour but d'accroître le crédit à terme que les banques à charte mettent à la disposition des petites entreprises, pour les aider à financer toute une gamme d'améliorations de capital. À cette fin, la Loi autorise le ministre des Finances à dédommager chaque banque des pertes qu'elle pourrait subir, jusqu'à concurrence de 10 p. 100 des prêts destinés à l'amélioration d'entreprises qu'elle a consentis au cours de toute période de prêts. Sous réserve de cette limite à la garantie accordée aux banques, les réclamations recevables présentées par les banques sont réglées en entier. La garantie s'applique à un maximum de 300 millions de dollars en prêts consentis par l'ensemble des banques pendant la période en cours. Les prêts prévus par cette Loi peuvent être consentis par les banques à charte sur leurs propres disponibilités, pour l'achat d'outillage fixe ou mobile, l'achat ou la construction de nouveaux locaux ainsi que pour l'amélioration ou la rénovation de locaux. Les emprunteurs admissibles sont des entreprises commerciales dont le revenu brut estimatif n'excède pas \$500,000 par an et qui font porter leur exploitation sur les domaines ci-après :

La fabrication
Le commerce de gros et de détail
Le transport
Les services
La construction et les communications

En règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible à l'importance et à la nature du prêt, ainsi qu'à la situation particulière de l'emprunteur. Les entreprises admissibles peuvent obtenir des prêts jusqu'à \$25,000 et la période de remboursement peut s'étendre sur 10 ans.

Depuis l'instauration du programme, en 1961, une des conditions de la garantie par le gouvernement est que le taux d'intérêt prélevé par les banques sur les prêts destinés à l'amélioration d'entreprises, ne dépasse

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

L'honorable Edgar J. BENSON, C.P., député,
Chambre des communes,
Ottawa (Ontario).

Monsieur le ministre,

J'ai l'honneur de vous présenter le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière terminée le 31 décembre 1968.

Veillez agréer, Monsieur le ministre, l'expression de mes respectueux sentiments.

Le sous-ministre des Finances
ROBERT B. BRYCE

N° de cat.: F 1-14/1968

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Ottawa, 1969
®

Rapport Annuel

1968

Loi sur les prêts aux petites entreprises
Ministère des Finances

MINISTÈRE DES FINANCES

Rapport annuel
1968

LOI SUR LES PRÊTS
AUX
PETITES ENTREPRISES



A55

Government
Publication



SMALL BUSINESSES LOANS ACT

ANNUAL REPORT
1969



DEPARTMENT OF FINANCE

ANNUAL REPORT

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SMALL BUSINESSES LOANS ACT
DEPARTMENT OF FINANCE

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SMALL BUSINESSES LOANS ACT

Honourable E. J. BENSON, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of operation under the Small Businesses Loans Act for the year ended December 31, 1969.

Yours very truly,

S. S. REISMAN
Deputy Minister of Finance

9th ANNUAL REPORT

of Operations Under the Small Businesses Loans Act for the year Ended December 31, 1969.

The Small Businesses Loans Act was brought into force on January 19, 1961, initially for a period of about three years ending on December 31, 1963. The Act was amended from time to time to provide additional lending periods and to widen its scope of operations. This report covers the last year of the three year lending period ended December 31, 1969. Amendments to the Act have since included the addition of a further lending period ending January 30, 1971.

The purpose of this legislation is to help facilitate the availability of term credit to small businesses for the financing of a wide range of capital improvements. To this end the Act authorizes the Minister of Finance to guarantee each bank against loss up to 10% of total business improvements loans made by it during any lending period. The Government's guarantee applied to a maximum of \$300,000,000 of loans made by all banks during the lending period ended December 31, 1969.

Loans under this Act may be made by chartered banks from their own funds for the purchase of fixed or movable equipment, the purchase or construction of new premises as well as the improvement or modernization of premises. Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$500,000 that are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation and
Service Business	Communications

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform as far as possible to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$25,000, and repayment may be spread over a period up to 10 years.

The maximum rate of interest chargeable on loans made after November 15, 1968 is established at six month intervals on April 1 and October 1. A base rate is determined by the average yield on all Government of Canada bonds which mature within one to ten years as of each Wednesday during the preceding six month averaging period. The maximum rate of interest which may be charged on loans is the base rate (rounded to the nearest one-quarter of one per cent) plus one per cent. The maximum interest rates applicable for the year under review were $7\frac{1}{2}\%$ from January 1—March 31, 1969, $7\frac{3}{4}\%$ from April 1—September 30, 1969 and $8\frac{1}{2}\%$ from October 1, 1969.

Since inception to December 31, 1969, 20,863 loans amounting to over \$195 million were made by the banks under this legislation. During this period payments have been made to the banks under the guarantee provision in respect of 142 claims amounting to \$873,289 of which \$2,386 has been recovered from borrowers.

During the calendar year 1969, 1,452 Business Improvement Loans amounting to over \$16 million were made by the banks to small enterprises across the country. Service businesses accounted for 35.2% of total loan disbursements in 1969, retail establishments for 25.9%, manufacturers for 18.5% and the remaining loans were made to other eligible types of businesses. The average size of individual loans was \$9,365.

Appended to this Report are tables showing in detail the lending operations during 1969.

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TABLE 1
Summary of Operations—1961-1969

Calendar Year	Loans made		Average size of Loan	Claims paid*		Recoveries of Claims Paid
	No. of Loans	Total Value		No.	Total Value	
		\$	\$		\$	\$
1961.....	2,976	25,557,269	8,588	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	—
1963.....	2,557	23,325,499	9,122	4	15,211	—
1964.....	2,847	26,473,825	9,299	11	54,918	—
1965.....	2,835	26,033,094	9,183	8	59,269	1,453
1966.....	2,187	20,095,355	9,189	28	142,845	241
1967.....	2,073	20,700,738	9,986	22	168,304	642
1968.....	1,103	11,190,027	10,145	39	258,749	—
1969.....	1,452	16,321,795	11,241	28	163,437	50
TOTAL.....	20,863	195,385,036	9,365	142	873,289	2,386

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks as at December 31, 1969

	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
<i>Lending Period</i>			
January 1, 1961 to December 31, 1963....	74,586,600	66,470,559	8,116,041
<i>Lending Period</i>			
January 1, 1964 to December 31, 1966....	72,618,556	50,421,828	22,196,728
<i>Lending Period</i>			
January 1, 1967 to December 31, 1969....	48,179,880	14,207,831	33,972,049
TOTAL.....	195,385,036	131,100,218	64,284,818

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia....	50	560,269	12	90,035	67	643,171	109	1,229,432	23	215,345	15	119,441	6	53,368	282	2,911,061
Alberta.....	25	219,685	15	192,758	49	500,272	56	621,404	13	181,540	5	67,300	1	10,000	164	1,702,959
Saskatchewan.....	8	30,425	7	64,026	24	230,479	45	417,182	5	39,600	1	2,600	—	—	90	784,312
Manitoba.....	16	170,895	4	33,272	23	234,914	23	258,288	6	44,580	2	28,155	—	—	74	770,104
Ontario.....	92	997,466	25	192,258	99	1,114,428	143	1,804,573	31	387,458	25	284,590	3	31,734	418	4,792,507
Quebec.....	70	874,531	18	194,080	90	1,058,585	109	1,462,185	38	527,076	15	225,860	1	5,000	341	4,347,317
New Brunswick.....	4	45,898	2	44,000	2	49,960	9	132,960	4	39,104	1	6,020	—	—	22	317,942
Nova Scotia.....	3	47,848	7	77,600	18	241,289	14	151,100	2	13,040	5	40,800	2	9,450	51	581,127
Prince Edward Island.....	1	25,000	—	—	4	21,108	3	48,918	—	—	—	—	—	—	8	95,086
Newfoundland.....	—	—	—	—	—	—	1	4,380	1	15,000	—	—	—	—	2	19,380
Total.....	269	2,972,017	90	798,029	376	4,094,266	512	6,130,422	123	1,462,743	69	754,766	13	109,552	1,452	16,321,795

TABLE 4
Loans for Movable Equipment—1969

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	29	257,926	5	25,135	28	174,688	52	435,779	15	97,445	12	92,041	4	28,868	145	1,111,882
Alberta.....	12	97,420	11	50,708	21	165,783	30	197,508	7	60,240	3	37,500	1	10,000	85	619,159
Saskatchewan.....	3	6,325	4	26,786	7	21,709	22	157,798	2	15,600	1	2,600	—	—	39	230,818
Manitoba.....	10	90,435	3	19,272	13	102,724	8	23,164	2	10,080	2	28,155	—	—	38	273,830
Ontario.....	58	542,606	18	102,588	31	138,059	56	421,594	19	162,429	15	122,958	3	31,734	200	1,521,968
Quebec.....	23	182,412	7	48,170	23	140,427	23	251,385	15	161,376	11	181,400	—	—	102	965,170
New Brunswick.....	2	24,200	—	—	—	—	5	64,460	3	15,414	—	—	—	—	10	104,074
Nova Scotia.....	2	22,848	—	—	7	63,789	4	28,450	2	13,040	4	36,800	2	9,450	21	174,377
Prince Edward Island...	—	—	—	—	1	1,400	—	—	—	—	—	—	—	—	1	1,400
Newfoundland.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL.....	139	1,224,172	48	272,659	131	808,579	200	1,580,138	65	535,624	48	501,454	10	80,052	641	5,002,678

TABLE 5
Loans for Fixed Equipment—1969

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia..	10	135,220	3	17,000	11	84,141	18	142,017	—	—	—	—	—	—	42	378,378
Alberta.....	7	55,290	3	38,550	5	33,494	8	119,660	1	25,000	—	—	—	—	24	271,994
Saskatchewan....	2	5,000	—	—	1	25,000	7	60,780	1	9,500	—	—	—	—	11	100,280
Manitoba.....	5	69,460	1	14,000	1	14,040	1	2,000	—	—	—	—	—	—	8	99,500
Ontario.....	17	189,910	3	35,170	17	149,090	23	338,731	1	15,000	—	—	—	—	66	727,901
Quebec.....	30	417,999	2	35,560	12	166,640	22	278,500	—	—	1	5,500	—	—	67	904,199
New Brunswick...	2	21,698	1	19,000	—	—	1	25,000	—	—	—	—	—	—	4	65,698
Nova Scotia.....	—	—	1	2,000	4	49,150	3	17,503	—	—	—	—	—	—	8	68,653
Prince Edward Island.....	—	—	—	—	3	19,768	—	—	—	—	—	—	—	—	3	19,768
Newfoundland....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL.....	73	894,577	14	161,280	54	541,323	88	984,191	3	49,500	1	5,500	—	—	233	2,636,371

TABLE 6
Loans for Improvement of Premises—1969

	Manufacturing		Wholesale Trade		Retail Trade		Service Businesses		Construction		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia.....	11	167,123	4	47,900	28	384,342	39	651,636	8	117,900	3	27,400	2	24,500	95	1,420,801
Alberta.....	6	66,975	1	13,500	23	300,995	18	304,256	5	96,300	2	29,800	—	—	55	811,806
Saskatchewan.....	3	19,100	3	37,240	16	183,770	16	198,604	2	14,500	—	—	—	—	40	453,214
Manitoba.....	1	11,000	—	—	9	118,150	14	233,124	4	34,500	—	—	—	—	28	396,774
Ontario.....	17	264,950	4	54,500	51	827,279	59	1,044,248	11	210,029	10	141,632	—	—	152	2,542,638
Quebec.....	17	274,120	9	110,350	55	751,518	64	932,300	23	365,700	3	38,960	1	5,000	172	2,477,948
New Brunswick.....	—	—	1	25,000	2	49,960	3	43,500	1	23,690	1	6,020	—	—	8	148,170
Nova Scotia.....	1	25,000	6	75,600	7	128,350	7	105,147	—	—	1	4,000	—	—	22	338,097
Prince Edward Island	1	25,000	—	—	—	—	3	48,918	—	—	—	—	—	—	4	73,918
Newfoundland.....	—	—	—	—	—	—	1	4,880	1	15,000	—	—	—	—	2	19,380
TOTAL.....	57	853,268	28	364,090	191	2,744,364	224	3,566,093	55	877,619	20	247,812	3	29,500	578	8,682,746

TABLE 7
Loans to the Retail Trade—1969

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Grocery Stores.....	63	738,724
Clothing Stores.....	55	711,550
Hardware Stores.....	18	157,532
Equipment Stores.....	9	83,427
General Stores.....	6	79,260
Furniture Stores.....	6	35,597
Electrical Stores.....	7	41,650
Drug Stores.....	24	394,958
Miscellaneous Stores.....	188	1,851,568
TOTAL.....	376	4,094,266

TABLE 8
Loans to Service Businesses—1969

	<i>Total</i>	
	<i>No.</i>	<i>Amount</i>
		\$
Provision of food and lodgings.....	151	2,096,925
Care of the person or his personal or household effects.....	56	660,440
Service to business management.....	19	188,459
Amusement and recreation services.....	20	236,704
Miscellaneous service businesses.....	266	2,947,894
TOTAL.....	512	6,130,422

TABLE 9

Loans by Banks and Provinces

	British Columbia		Alberta		Saskatchewan		Manitoba		Ontario	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
Canadian Imperial Bank of Commerce.....	35	435,548	65	835,665	42	472,852	42	493,269	94	1,238,052
Bank of Nova Scotia.....	19	182,870	20	153,467	8	42,652	3	27,200	38	321,893
Royal Bank of Canada.....	194	1,824,196	42	379,699	23	162,048	12	110,576	140	1,471,717
Bank of Montreal.....	17	188,802	13	102,218	13	72,380	11	103,559	42	470,209
Toronto Dominion Bank.....	16	255,295	24	231,910	4	34,400	6	35,500	94	1,113,741
Banque Canadienne Nationale.....	—	—	—	—	—	—	—	—	—	—
Provincial Bank of Canada.....	—	—	—	—	—	—	—	—	—	—
Bank of British Columbia.....	1	24,350	—	—	—	—	—	—	10	176,895
TOTAL.....	282	2,911,061	164	1,702,959	90	784,312	74	770,104	418	4,792,507

	Quebec		New Brunswick		Nova Scotia		Prince Edward Island		Newfoundland		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
Canadian Imperial Bank of Commerce.....	1	10,000	1	25,000	6	78,630	2	17,400	—	—	288	3,606,416
Bank of Nova Scotia.....	3	23,120	6	70,424	15	181,370	—	—	—	—	112	1,002,976
Royal Bank of Canada.....	125	1,267,287	10	113,358	29	312,627	2	28,650	2	19,380	579	5,689,538
Bank of Montreal.....	9	119,930	—	—	—	—	—	—	—	—	105	1,057,098
Toronto Dominion Bank.....	6	111,400	—	—	1	8,500	—	—	—	—	151	1,790,746
Banque Canadienne Nationale.....	143	2,135,712	—	—	—	—	—	—	—	—	143	2,135,712
Provincial Bank of Canada.....	54	679,868	5	109,160	—	—	4	49,036	—	—	73	1,014,959
Bank of British Columbia.....	—	—	—	—	—	—	—	—	—	—	1	24,350
TOTAL.....	341	4,347,317	22	317,942	51	581,127	8	95,086	2	19,380	1,452	16,321,795

TABLEAU 9

Prêts par banque et par province—1969

	Colombie-Britannique		Alberta		Saskatchewan		Manitoba		Ontario	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
		\$		\$		\$		\$		\$
Banque de Commerce Canadienne Impériale	35	435,548	65	835,665	42	472,852	42	493,269	94	1,238,052
Banque de la Nouvelle-Écosse	19	182,870	20	153,467	8	42,632	3	27,200	38	321,893
Banque Royale du Canada	194	1,824,196	42	379,699	23	162,048	12	110,576	140	1,471,717
Banque de Montréal	17	188,802	13	102,218	13	72,380	11	103,559	42	470,209
Banque Toronto Dominion	16	255,295	24	231,910	4	34,400	6	35,500	94	1,113,741
Banque Canadienne Nationale	—	—	—	—	—	—	—	—	—	—
Banque Provinciale du Canada	—	—	—	—	—	—	—	—	10	176,895
Banque de la Colombie-Britannique	1	24,350	—	—	—	—	—	—	—	—
Total	282	2,911,061	164	1,702,959	90	784,312	74	770,104	418	4,792,507

	Québec		Nouveau-Brunswick		Nouvelle-Écosse		Île du Prince-Édouard		Terre-Neuve		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
		\$		\$		\$		\$		\$		\$
Banque de Commerce Canadienne Impériale	1	10,000	1	25,000	6	78,630	2	17,400	—	—	288	3,606,416
Banque de la Nouvelle-Écosse	3	23,120	6	70,424	15	181,370	—	—	—	—	112	1,002,976
Banque Royale du Canada	123	1,297,287	10	113,338	29	312,627	2	28,650	2	19,380	579	5,689,538
Banque de Montréal	9	119,930	—	—	—	—	—	—	—	—	105	1,057,098
Banque Toronto Dominion	6	111,400	—	—	1	8,500	—	—	—	—	151	1,790,746
Banque Canadienne Nationale	143	2,135,712	—	—	—	—	—	—	—	—	143	2,135,712
Banque Provinciale du Canada	54	679,868	5	109,160	—	—	4	49,036	—	—	73	1,014,959
Banque de la Colombie-Britannique	—	—	—	—	—	—	—	—	—	—	1	24,350
Total	341	4,347,317	22	317,942	51	581,127	8	95,086	2	19,380	1,452	16,321,795

TABLEAU 7

Prêts au commerce de détail—1969

<i>Total</i>		
<i>Montant</i>	<i>Nombre</i>	
\$		
738,724	63	Epiceries.....
711,550	55	Magasins d'habillement.....
157,532	18	Quincailleries.....
83,427	9	Magasins d'outillage.....
79,260	6	Magasins généraux.....
35,597	6	Magasins d'ameublement.....
41,650	7	Magasins d'accessoires électriques.....
394,958	24	Pharmacies.....
1,851,568	188	Magasins divers.....
4,094,266	376	Total.....

TABLEAU 8

Prêts aux entreprises de services—1969

<i>Total</i>		
<i>Montant</i>	<i>Nombre</i>	
\$		
2,096,925	151	Fourniture de nourriture et de logement.....
660,440	56	Entretien de la personne ou de ses effets personnels ou de ménage.....
188,459	19	Services à la direction des entreprises.....
236,704	20	Services de divertissement et de récréation.....
2,947,894	266	Diverses entreprises de services.....
6,130,422	512	Total.....

TABLEAU 6
Prêts pour l'amélioration de locaux—1969

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique	11	167,123	4	47,900	28	384,342	39	651,636	8	117,900	3	27,400	2	24,500	95	1,420,801
Alberta	6	66,975	1	13,500	23	300,995	18	304,236	5	96,300	2	29,800	—	—	55	811,806
Saskatchewan	3	19,100	3	37,240	16	183,770	16	198,604	2	14,500	—	—	—	—	40	453,214
Manitoba	1	11,000	—	—	9	118,150	14	233,124	4	34,500	—	—	—	—	28	396,774
Ontario	17	204,950	4	54,500	51	827,279	59	1,044,248	11	210,029	10	141,632	—	—	152	2,542,638
Québec	17	274,120	9	110,350	55	751,518	64	932,300	23	365,700	3	38,960	1	5,000	172	2,477,948
Nouveau-Brunswick	—	—	1	25,000	2	49,960	3	43,500	1	23,690	1	6,020	—	—	8	148,170
Nouvelle-Écosse	1	25,000	6	75,600	7	128,350	7	105,147	—	—	1	4,000	—	—	22	338,097
Île du Prince-Édouard	1	25,000	—	—	—	—	3	48,918	—	—	—	—	—	—	4	73,918
Terre-Neuve	—	—	—	—	—	—	1	4,380	1	15,000	—	—	—	—	2	19,380
TOTAL	57	853,208	28	364,090	191	2,744,364	224	3,566,093	55	877,619	20	247,812	3	29,500	578	8,682,746

TABLEAU 5
Prêts pour l'achat d'outillage fixe—1969

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique.....	10	\$ 135,220	3	\$ 17,000	11	\$ 84,141	18	\$ 142,017	—	\$ —	—	\$ —	—	\$ —	42	\$ 378,378
Alberta.....	7	55,290	3	38,550	5	33,494	8	119,660	1	25,000	—	—	—	—	24	271,994
Saskatchewan.....	2	5,000	—	—	1	25,000	7	60,780	1	9,500	—	—	—	—	11	100,280
Manitoba.....	5	69,460	1	14,000	1	14,040	1	2,000	—	—	—	—	—	—	8	99,500
Ontario.....	17	189,910	3	35,170	17	149,090	28	338,731	1	15,000	—	—	—	—	66	727,901
Québec.....	30	417,999	2	35,560	12	166,640	22	273,500	—	—	1	5,500	—	—	67	904,199
Nouveau-Brunswick.....	2	21,698	1	19,000	—	—	1	25,000	—	—	—	—	—	—	4	65,698
Nouvelle-Écosse.....	—	—	1	2,000	4	49,150	3	17,503	—	—	—	—	—	—	8	68,653
Île du Prince-Édouard	—	—	—	—	3	19,768	—	—	—	—	—	—	—	—	3	19,768
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total.....	73	894,577	14	161,280	54	541,323	88	984,191	3	49,500	1	5,500	—	—	233	2,636,371

TABLEAU 4
Prêts pour l'achat d'outillage mobile—1969

	Fabrication		Commerce de gros		Commerce de détail		Entreprises de services		Construction		Transports		Communications		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique....	29	257,926	5	25,135	28	174,688	52	435,779	15	97,445	12	92,041	4	28,868	145	1,111,882
Alberta.....	12	97,420	11	50,708	21	165,783	30	197,508	7	60,240	3	37,500	1	10,000	85	619,159
Saskatchewan.....	3	6,325	4	26,786	7	21,709	22	157,798	2	15,600	1	2,600	—	—	39	230,818
Manitoba.....	10	90,435	3	19,272	13	102,724	8	23,164	2	10,080	2	28,155	—	—	38	273,830
Ontario.....	58	542,606	18	102,588	31	138,059	56	421,594	19	162,429	15	122,958	3	31,734	200	1,521,968
Québec.....	23	182,412	7	48,170	23	140,427	23	251,385	15	161,376	11	181,400	—	—	102	965,170
Nouveau-Brunswick.....	2	24,200	—	—	—	—	5	64,460	3	15,414	—	—	—	—	10	104,074
Nouvelle-Écosse.....	2	22,848	—	—	7	63,789	4	28,450	2	13,040	4	36,800	2	9,450	21	174,377
Île du Prince-Édouard....	—	—	—	—	1	1,400	—	—	—	—	—	—	—	—	1	1,400
Terre-Neuve.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total.....	139	1,224,172	48	272,659	131	808,579	200	1,580,138	65	535,624	48	501,454	10	80,052	641	5,002,678

TABLEAU 3

Prêts par province et par genre d'entreprise—1969

	<i>Fabrication</i>		<i>Commerce de gros</i>		<i>Commerce de détail</i>		<i>Entreprises de services</i>		<i>Construction</i>		<i>Transports</i>		<i>Communications</i>		<i>Total</i>	
	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>	<i>N°</i>	<i>Montant</i>
Colombie-Britannique	50	\$ 500,269	12	\$ 90,035	67	\$ 643,171	109	\$ 1,229,432	23	\$ 215,345	15	\$ 119,441	6	\$ 53,368	282	\$ 2,911,061
Alberta.....	25	219,685	15	102,758	49	500,272	56	621,404	13	181,540	5	67,300	1	10,000	164	1,702,959
Saskatchewan	8	30,425	7	64,026	24	230,479	45	417,182	5	39,600	1	2,600	—	—	90	784,312
Manitoba.....	16	170,895	4	33,272	23	234,914	23	253,288	6	44,580	2	28,155	—	—	74	770,104
Ontario.....	92	997,466	25	192,258	99	1,114,428	143	1,804,573	31	387,458	25	264,590	3	31,734	418	4,792,507
Québec.....	70	874,531	18	194,080	90	1,058,585	109	1,462,185	38	527,076	15	225,860	1	5,000	341	4,347,317
Nouveau-Brunswick...	4	45,898	2	44,000	2	49,960	9	132,960	4	39,104	1	6,020	—	—	22	317,942
Nouvelle-Écosse.....	3	47,848	7	77,600	18	241,289	14	151,100	2	13,040	5	40,800	2	9,450	51	581,127
Île du Prince-Édouard.	1	25,000	—	—	4	21,168	3	48,918	—	—	—	—	—	—	8	95,086
Terre-Neuve.....	—	—	—	—	—	—	1	4,380	1	15,000	—	—	—	—	2	19,380
Total.....	269	2,972,017	90	798,029	376	4,094,266	512	6,130,422	123	1,462,743	69	754,766	13	109,552	1,452	16,321,795

TABLEAU 1

Revue des opérations—1961 à 1969

Année Civile	Nombre de prêts	Valeur totale	Prêts consentis		Montant du prêt moyen	Nombre de prêts	Valeur totale	Réclamations payées*		Recouvrement de réclamations payées
			\$	\$				\$	\$	
1961.....	2,976	25,557,269	8,588	—	—	—	—	—	—	—
1962.....	2,833	25,687,434	9,067	2	10,556	4	15,211	10,556	—	—
1963.....	2,557	23,325,499	9,122	4	15,211	11	54,918	59,269	—	—
1964.....	2,847	26,473,825	9,299	11	54,918	28	142,845	168,304	241	642
1965.....	2,835	26,033,094	9,183	8	59,269	39	258,749	284,818	—	50
1966.....	2,187	20,095,355	9,189	28	142,845	22	168,304	184,818	642	—
1967.....	2,073	20,700,738	9,986	22	168,304	142	873,289	131,100,218	2,386	—
1968.....	1,103	11,190,027	10,145	39	258,749	142	873,289	131,100,218	2,386	—
1969.....	1,452	16,321,795	11,241	28	163,437	142	873,289	131,100,218	2,386	—
Total.....	20,863	195,385,036	9,365	142	873,289	142	873,289	131,100,218	2,386	—

*Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

TABLEAU 2

Prêts et remboursements aux banques—au 31 décembre 1969

Période de prêt	1 ^{er} janvier 1961 au 31 décembre 1963.....	74,586,600	66,470,559	8,116,041	Période de prêt	1 ^{er} janvier 1964 au 31 décembre 1966.....	72,618,556	50,421,828	22,196,728	Période de prêt	1 ^{er} janvier 1967 au 31 décembre 1969.....	48,179,880	14,207,831	33,972,049	Total.....	195,385,036	131,100,218	64,284,818
		\$	\$	\$														
		Prêts consentis	Remboursements*	Solde de prêt dû aux banques														

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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s'adaptent le plus possible à la nature du prêt, ainsi qu'aux conditions particulières de l'entreprise de l'emprunteur. Les propriétaires des entreprises admissibles peuvent obtenir des prêts jusqu'à \$25,000 et la période de remboursement peut s'étendre sur 10 ans.

Le taux d'intérêt maximum applicable aux prêts consentis après le 15 novembre 1968 est établi à des intervalles de six mois, le 1^{er} avril et le 1^{er} octobre. Un taux de base est déterminé par le rendement moyen de toutes les obligations du gouvernement canadien dont l'échéance va de 1 à 10 ans, calculé chaque mercredi durant la période semestrielle de moyen-ne qui précède la date à laquelle est fixé l'intérêt. Le taux d'intérêt maximum qui peut s'appliquer aux prêts est le taux de base (arrondi au prochain quart pour cent) plus 1 p. 100. Les taux d'intérêt maximaux applicables aux prêts durant l'année à l'étude ont été de 7½ p. 100 du 1^{er} janvier au 31 mars 1969; de 7¼ p. 100 du 1^{er} avril au 30 septembre 1969; et de 8½ p. 100 à partir du 1^{er} octobre 1969.

Depuis le début du programme jusqu'au 31 décembre 1969, les banques ont consenti, en vertu de cette Loi, 20,863 prêts totalisant plus de 195 millions de dollars. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 142 réclamtions se chiffrant par \$873,289, dont \$2,386 ont été recouvrés des emprunteurs.

Au cours de l'année civile 1969, les banques ont consenti à des petites entreprises par tout le pays 1,452 prêts d'amélioration se chiffrant par plus de 16 millions de dollars. Les entreprises de services ont reçu 35.2 p. 100 du total des déboursés en 1969, les détaillants, 25.9 p. 100, les fabricants 18.5 p. 100; les autres prêts ont été accordés à diverses autres entreprises admissibles. La moyenne des prêts s'est établie à \$9,365.

On trouvera ci-joint des tableaux détaillés des opérations de prêt effectuées en 1969.

9ème RAPPORT ANNUEL

des opérations de prêts effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année terminée le 31 décembre 1969

Le 19 janvier 1961, la Loi sur les prêts aux petites entreprises entrerait en vigueur pour une première période d'environ trois ans se terminant le 31 décembre 1963. On a modifié la Loi à quelques reprises afin de l'étendre à d'autres périodes de prêt et d'élargir son champ d'activité. Le présent rapport vise la dernière année de la période de prêt de trois ans qui s'est terminée le 31 décembre 1969. Depuis, des modifications à la Loi ont permis l'addition d'une autre période de prêt qui se terminera le 31 janvier 1971. Cette Loi a pour but de faciliter l'obtention du crédit à terme par les petites entreprises afin de les aider à financer toute une gamme d'améliorations de capital. A cette fin, la Loi autorise le ministre des Finances à dédommager chaque banque des pertes qu'elle pourrait subir, jusqu'à concurrence de 10 p. 100 du total des prêts destinés à l'amélioration d'entreprises qu'elle a consentis pendant toute période de prêt. La garantie du Gouvernement s'applique à un maximum de 300 millions de dollars de prêts consentis par l'ensemble des banques pendant la période de prêt qui s'est terminée le 31 décembre 1969.

Les prêts prévus par cette Loi peuvent être consentis par les banques à charte sur leurs propres disponibilités, pour l'achat d'outillage fixe ou mobile, l'achat ou la construction de nouveaux locaux ainsi que pour l'amélioration ou la rénovation de locaux. Les emprunteurs admissibles sont des entreprises commerciales qui réalisent un revenu brut estimatif n'excédant pas \$500,000 par an et qui exploitent n'importe lequel des domaines ci-après :

La fabrication
Le commerce de gros ou de détail
Les services
La construction
Les transports et les
communications

En règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

L'honorable Edgar J. BENSON, C.P., député,
Chambre des communes,
Ottawa, Ontario.

Monsieur le ministre,

J'ai l'honneur de vous présenter le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière terminée le 31 décembre 1969.

Veuillez agréer, Monsieur le ministre, l'expression de mes respectueux sentiments.

Le sous-ministre des Finances
S. S. REISMAN

Imprimeur de la Reine pour le Canada
Ottawa, 1970
N° de cat.: F 1-14/1969

③

Rapport Annuel

1969

Loi sur les prêts aux petites entreprises
Ministère des Finances

MINISTÈRE DES FINANCES

Rapport annuel
1969

LOI SUR LES PRÊTS
AUX
PETITES ENTREPRISES



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SMALL BUSINESSES LOANS ACT

Annual Report
1970



DEPARTMENT OF FINANCE



SMALL BUSINESSES LOANS ACT

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SMALL BUSINESSES LOANS ACT

Honourable E.J. Benson, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Benson:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1970.

Yours very truly,

S.S. Reisman
Deputy Minister of Finance

10th ANNUAL REPORT of Operations under the Small Businesses Loans Act

The Small Businesses Loans Act came into force in 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations.

The purpose of the legislation is to help facilitate the availability of term credit to small businesses for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to small businesses by chartered banks and other lenders designated by the Minister, from their own funds. Borrowers are required to provide a certain portion of the cost of the improvement or purchase from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- the purchase or construction of new premises;
- the improvement or modernization of premises.

Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$500,000, that are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation and
Service Business	Communications

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$25,000 and repayment may be spread over a period up to 10 years.

The maximum rate of interest payable under the Small Businesses Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations. Maximum interest rates applicable for the year under review were 8½% from January 1 to September 30, 1970 and 8% from October 1 to December 1, 1970.

Since inception to December 31, 1970, 22,232 loans amounting to over \$209 million were made. During the same period payments have been made to banks under the guarantee provision in respect of 169 claims amounting to \$1,021,938.

During the calendar year 1970, 1,367 Business Improvement Loans amounting to \$13,772,340 were made to small businesses. Service businesses accounted for 34.5% of total loan disbursements, retail establishments 24.4%, construction 13.7%, manufacturers 13.6%, and the remaining loans were made to other eligible types of businesses. The average size of individual loans was \$10,075.

Appended to this Report are tables showing in detail lending operations during 1970.

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TABLE 1
Summary of Operations

Calendar Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,100	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
Total	22,232	209,196,776	9,410	169	1,021,938	19,175

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks as at December 31, 1970

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Lending Period:			
January 1, 1961 to December 31, 1963	74,549,220	70,866,723	3,682,497
Lending Period:			
January 1, 1964 to December 31, 1966	72,662,656	58,486,849	14,175,807
Lending Period:			
January 1, 1967 to December 31, 1969	48,212,560	27,527,580	20,684,980
Lending Period:			
January 1, 1970 to June 30, 1971 (as of December 31, 1970)	13,772,340	4,649,655	9,122,685
Total	209,196,776	161,530,807	47,665,969

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Business

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Business		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	14	118,189	62	546,019	36	410,025	36	343,669	125	1,146,909	20	184,940	5	16,112	298	2,765,863
Alberta	4	56,700	37	327,878	9	62,715	21	200,801	45	429,435	12	58,220	1	20,000	129	1,155,749
Saskatchewan	3	16,100	28	211,151	13	89,324	6	66,040	40	355,971	8	84,075	1	9,100	99	831,761
Manitoba	4	22,240	19	214,743	8	44,766	4	25,660	28	193,998	7	64,461	—	—	70	565,857
Ontario	19	185,440	72	782,883	38	442,374	37	359,927	122	1,051,233	22	256,563	7	43,060	317	3,121,480
Quebec	23	267,129	83	957,066	56	712,127	64	745,976	96	1,342,855	27	344,712	2	35,476	351	4,405,341
New Brunswick	—	—	10	82,215	5	73,280	4	40,600	11	58,805	1	4,800	—	—	31	259,700
Nova Scotia	4	28,600	18	201,370	3	43,544	10	81,996	14	137,409	4	34,060	—	—	53	526,979
Prince Edward Island	—	—	2	10,500	1	18,400	3	14,390	6	48,660	1	1,860	—	—	13	93,810
Newfoundland	—	—	3	20,700	—	—	—	—	—	—	—	—	1	6,500	4	27,200
Yukon	—	—	1	15,000	—	—	—	—	—	—	—	—	—	—	1	15,000
Northwest Territories	—	—	—	—	1	3,600	—	—	—	—	—	—	—	—	1	3,600
Total	71	694,398	335	3,369,514	170	1,900,155	185	1,879,059	487	4,765,275	102	1,033,691	17	130,248	1,367	13,772,340

TABLE 4
Loans for Movable Equipment

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Business		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	10	75,274	15	142,471	14	149,825	14	133,532	39	282,174	16	157,290	1	3,000	109	943,566
Alberta	1	20,000	15	82,280	3	5,875	14	124,191	26	237,001	10	52,720	1	20,000	70	542,067
Saskatchewan	2	6,100	9	35,215	7	36,956	3	27,740	20	141,785	7	70,075	—	—	48	317,871
Manitoba	2	15,540	4	35,320	3	7,348	2	10,300	12	47,933	5	27,821	—	—	28	144,262
Ontario	11	92,740	16	131,855	17	194,534	20	151,962	53	374,123	19	208,813	4	31,300	140	1,185,327
Quebec	11	99,280	20	156,089	17	192,151	33	283,492	23	215,380	24	291,712	1	10,476	129	1,248,580
New Brunswick	—	—	5	46,100	1	8,000	2	8,500	4	13,705	1	4,800	—	—	13	81,105
Nova Scotia	—	—	4	18,995	—	—	8	49,706	7	60,466	2	9,700	—	—	21	138,867
Prince Edward Island	—	—	1	3,000	1	18,400	1	4,150	2	13,200	1	1,860	—	—	6	40,610
Newfoundland	—	—	—	4,200	—	—	—	—	—	—	—	—	—	—	1	4,200
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	37	308,934	90	655,525	63	613,089	97	793,573	186	1,385,767	85	824,791	7	64,776	565	4,646,455

TABLE 5

Loans for Fixed Equipment

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	—	—	7	68,660	3	42,000	14	123,221	27	281,353	—	—	3	9,000	54	524,234
Alberta	2	25,900	2	3,280	—	—	6	51,610	8	56,610	—	—	—	—	18	137,400
Saskatchewan	—	—	1	7,200	1	3,000	—	—	2	14,140	—	—	—	—	4	24,340
Manitoba	—	—	1	4,400	—	—	2	15,360	5	40,453	—	—	—	—	8	60,213
Ontario	3	30,800	7	39,100	—	—	9	112,465	11	94,945	—	—	2	6,900	32	284,210
Quebec	2	19,200	11	114,757	2	27,000	13	196,100	21	272,590	—	—	1	25,000	50	654,647
New Brunswick	—	—	1	6,100	—	—	2	32,100	—	—	—	—	—	—	3	38,200
Nova Scotia	1	4,800	—	—	—	—	—	—	1	2,859	1	2,160	—	—	3	9,819
Prince Edward Island	—	—	—	—	—	—	2	10,240	1	15,520	—	—	—	—	3	25,760
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	1	6,500	1	6,500
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	8	80,700	30	243,497	6	72,000	48	541,096	76	778,470	1	2,160	7	47,400	176	1,765,323

TABLE 6

Loans for Improvement of Premises

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	12,000	32	247,926	12	126,100	1	2,800	26	200,091	—	—	—	—	73	588,917
Alberta	1	10,800	14	132,318	1	12,000	—	—	4	37,800	—	—	—	—	20	192,918
Saskatchewan	1	10,000	11	78,296	2	22,800	—	—	7	62,096	—	—	1	9,100	22	182,292
Manitoba	1	4,000	9	99,712	3	14,418	—	—	8	65,112	—	—	—	—	21	183,242
Ontario	2	20,900	34	420,666	8	96,380	2	22,700	31	307,880	1	4,000	1	4,860	79	877,386
Quebec	5	48,700	28	314,400	19	227,876	6	81,100	22	337,800	—	—	—	—	80	1,009,876
New Brunswick	—	—	4	30,015	2	36,000	—	—	4	23,100	—	—	—	—	10	139,705
Nova Scotia	2	8,500	5	82,625	—	—	—	—	3	48,580	—	—	—	—	10	139,705
Prince Edward Island	—	—	1	7,500	—	—	—	—	—	14,940	—	—	—	—	3	22,440
Newfoundland	—	—	1	6,500	—	—	—	—	—	—	—	—	—	—	1	6,500
Yukon	—	—	1	15,000	—	—	—	—	—	—	—	—	—	—	1	15,000
Northwest Territories	—	—	—	—	1	3,600	—	—	—	—	—	—	—	—	1	3,600
Total	14	114,900	140	1,434,958	48	539,174	9	106,699	107	1,097,399	1	4,000	2	13,960	321	3,310,991

TABLE 7
Loans for Construction of Premises

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	—	—	4	51,862	7	92,100	6	76,340	25	325,323	1	18,000	—	—	43	563,625
Alberta	—	—	5	85,000	5	44,840	1	25,000	3	32,324	—	—	—	—	14	187,164
Saskatchewan	—	—	4	39,800	3	26,568	2	25,000	6	86,850	—	—	—	—	15	187,164
Manitoba	—	—	4	72,000	2	23,000	—	—	2	28,500	2	36,640	—	—	10	160,140
Ontario	3	41,000	11	147,350	13	151,460	4	49,700	23	240,600	2	43,750	—	—	56	673,860
Quebec	2	30,989	21	335,520	18	265,100	7	123,280	26	449,385	1	25,000	—	—	75	1,229,274
New Brunswick	—	—	—	—	2	29,280	—	—	2	17,000	—	—	—	—	4	46,280
Nova Scotia	—	—	7	72,200	3	43,544	2	32,290	1	13,984	—	—	—	—	13	162,018
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Newfoundland	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	5	71,989	57	813,732	53	675,892	22	331,610	88	1,193,966	6	123,390	—	—	231	3,210,579

TABLE 8
Loans for Purchase of Premises

Province	Wholesale Trade		Retail Trade		Construction Trade		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	2	\$ 30,915	4	\$ 35,100	—	\$ —	1	\$ 7,776	8	\$ 57,968	3	\$ 9,650	1	\$ 4,112	19	\$ 145,521
Alberta	—	—	1	25,000	—	—	—	—	4	65,700	2	5,500	—	—	7	96,200
Saskatchewan	—	—	3	50,640	—	—	1	13,300	5	51,100	1	14,000	—	—	10	129,040
Manitoba	1	2,700	1	3,300	—	—	—	—	1	12,000	—	—	—	—	3	18,000
Ontario	—	—	4	43,912	—	—	2	23,100	4	33,685	—	—	—	—	10	100,697
Quebec	3	68,960	3	36,300	—	—	5	62,004	4	67,700	2	28,000	—	—	17	262,964
New Brunswick	—	—	—	—	—	—	—	—	1	5,000	—	—	—	—	1	5,000
Nova Scotia	1	15,300	2	27,550	—	—	—	—	2	11,520	1	22,200	—	—	6	76,570
Prince Edward Island	—	—	—	—	—	—	—	—	1	5,000	—	—	—	—	1	5,000
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	7	117,875	18	221,802	—	—	9	106,180	30	309,673	9	79,350	1	4,112	74	838,992

TABLE 9

Loans Classified by Banks

Banks	1970		1969		1961-70	
	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$
Canadian Imperial Bank of Commerce	213	2,371,460	288	3,606,416	4,091	41,702,925
Bank of Nova Scotia	110	932,122	112	1,002,976	2,245	18,629,502
Royal Bank of Canada	625	5,446,877	579	5,689,538	7,656	66,717,200
Bank of Montreal	132	1,212,377	105	1,057,098	3,334	30,271,581
Toronto Dominion Bank	97	1,120,358	151	1,790,746	1,891	18,255,783
Banque Canadienne Nationale	169	2,441,036	143	2,135,712	2,038	22,829,489
Provincial Bank of Canada	17	229,716	73	1,014,959	972	10,747,552
Bank of British Columbia	4	18,080	1	24,350	5	42,430
Total	1,367	13,772,026	1,452	16,321,795	22,232	209,196,462

TABEAU 9
Prêts classés par banques

Banques	1970		1969		1961-70	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant \$
Banque de Commerce Canadienne Impériale	213	2,371,460	288	3,606,416	4,091	41,702,925
Banque de la Nouvelle-Écosse	110	932,122	112	1,002,976	2,245	18,629,502
Banque Royale du Canada	625	5,446,877	579	5,689,538	7,656	66,717,200
Banque de Montréal	132	1,212,377	105	1,057,098	3,334	30,271,581
Banque Toronto Dominion	97	1,120,358	151	1,790,746	1,891	18,255,783
Banque Canadienne Nationale	169	2,441,036	143	2,135,712	2,038	22,829,489
Banque Provinciale du Canada	17	229,716	73	1,014,959	972	10,747,552
Banque de la Colombie-Britannique	4	18,080	1	24,350	5	42,430
Total	1,367	13,772,026	1,452	16,321,795	22,232	209,196,462

TABLEAU 8
Prêts pour l'achat de locaux

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant
Colombie-Britannique	2	\$ 30,915	4	\$ 35,100	—	\$ —	1	\$ 7,776	8	\$ 57,968	3	\$ 9,650	1	\$ 4,112	19	\$ 145,521
Alberta	—	—	1	25,000	—	—	—	—	4	65,700	2	5,500	—	—	7	96,200
Saskatchewan	—	—	3	50,640	—	—	1	13,300	5	51,100	1	14,000	—	—	10	129,040
Manitoba	1	2,700	1	3,300	—	—	—	—	1	12,000	—	—	—	—	3	18,000
Ontario	—	—	4	43,912	—	—	2	23,100	4	33,685	—	—	—	—	10	100,697
Québec	3	68,960	3	36,300	—	—	5	62,004	4	67,700	2	28,000	—	—	17	262,964
Nouveau-Brunswick	—	—	—	—	—	—	—	—	1	5,000	—	—	—	—	1	5,000
Nouvelle-Écosse	1	15,300	2	27,550	—	—	—	—	2	11,520	1	22,200	—	—	6	76,570
Île du Prince-Édouard	—	—	—	—	—	—	—	—	1	5,000	—	—	—	—	1	5,000
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	7	117,875	18	221,802	—	—	9	106,180	30	309,673	9	79,350	1	4,112	74	838,992

TABLEAU 7

Prêts pour la construction de locaux

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant
Colombie-Britannique	—	\$ —	4	51,862	7	92,100	6	76,340	25	325,323	1	18,000	—	\$ —	43	563,625
Alberta	—	—	5	85,000	5	44,840	1	25,000	3	32,324	—	—	—	—	14	187,164
Saskatchewan	—	—	4	39,800	3	26,568	2	25,000	6	86,850	—	—	—	—	15	187,164
Manitoba	—	—	4	72,000	2	23,000	—	—	2	28,500	2	36,640	—	—	10	160,140
Ontario	3	41,000	11	147,350	13	151,460	4	49,700	23	240,600	2	43,750	—	—	56	673,860
Québec	2	30,989	21	335,520	18	265,100	7	123,280	26	449,385	1	25,000	—	—	75	1,229,274
Nouveau-Brunswick	—	—	—	—	2	29,280	—	—	2	17,000	—	—	—	—	4	46,280
Nouvelle-Écosse	—	—	7	72,200	3	43,544	2	32,290	1	13,984	—	—	—	—	13	162,018
Île du Prince-Édouard	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Terre-Neuve	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	5	71,989	57	813,732	53	675,992	22	331,610	88	1,193,966	6	123,390	—	—	231	3,210,579

TABLEAU 6
Prêts pour l'amélioration de locaux

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant
Colombie-Britannique	2	\$ 12,000	32	\$ 247,926	12	\$ 126,100	1	\$ 2,800	26	\$ 200,091	-	-	-	-	73	\$ 588,917
Alberta	1	10,800	14	132,318	1	12,000	-	-	4	37,800	-	-	-	-	20	192,918
Saskatchewan	1	10,000	11	78,296	2	22,800	-	-	7	62,096	-	-	1	9,100	22	182,292
Manitoba	1	4,000	9	99,712	3	14,418	-	-	8	65,112	-	-	-	-	21	183,242
Ontario	2	20,900	34	420,666	8	96,380	2	22,700	31	307,880	1	4,000	1	4,860	79	877,386
Québec	5	48,700	28	314,400	19	227,876	6	81,100	22	337,800	-	-	-	-	80	1,009,876
Nouveau-Brunswick	-	-	4	30,015	2	36,000	-	-	4	23,100	-	-	-	-	10	139,705
Nouvelle-Écosse	2	8,500	5	82,625	-	-	-	-	3	48,580	-	-	-	-	10	139,705
Île du Prince-Édouard	-	-	1	7,500	-	-	-	-	-	14,940	-	-	-	-	3	22,440
Terre-Neuve	-	-	1	6,500	-	-	-	-	-	-	-	-	-	-	1	6,500
Yukon	-	-	1	15,000	-	-	-	-	-	-	-	-	-	-	1	15,000
Territoires du Nord-Ouest	-	-	-	-	1	3,600	-	-	-	-	-	-	-	-	1	3,600
Total	14	114,900	140	1,434,958	48	539,174	9	106,699	107	1,097,399	1	4,000	2	13,960	321	3,310,991

TABLEAU 5

Prêts pour l'achat d'outillage fixe

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant
Colombie-Britannique	—	\$ —	7	68,660	3	42,000	14	123,221	27	281,353	—	—	3	9,000	54	524,234
Alberta	2	25,900	2	3,280	—	—	6	51,610	8	56,610	—	—	—	—	18	137,400
Saskatchewan	—	—	1	7,200	1	3,000	—	—	2	14,140	—	—	—	—	4	24,340
Manitoba	—	—	1	4,400	—	—	2	15,360	5	40,453	—	—	—	—	8	60,213
Ontario	3	30,800	7	39,100	—	—	9	112,465	11	94,945	—	—	2	6,900	32	284,210
Québec	2	19,200	11	114,757	2	27,000	13	196,100	21	272,590	—	—	1	25,000	50	654,647
Nouveau Brunswick	—	—	1	6,100	—	—	2	32,100	—	—	—	—	—	—	3	38,200
Nouvelle-Écosse	1	4,800	—	—	—	—	—	—	1	2,859	1	2,160	—	—	3	9,819
Île du Prince-Édouard	—	—	—	—	—	—	2	10,240	1	15,520	—	—	—	—	3	25,760
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	1	6,500	1	6,500
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	8	80,700	30	243,497	6	72,000	48	541,096	76	778,470	1	2,160	7	47,400	176	1,765,323

TABLEAU 4
Prêts pour l'achat d'outillage mobile

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	10	75,274	15	142,471	14	149,825	14	133,532	39	282,174	16	157,290	1	3,000	109	943,566
Alberta	1	20,000	15	82,280	3	5,875	14	124,191	26	237,001	10	52,720	1	20,000	70	542,067
Saskatchewan	2	6,100	9	35,215	7	36,956	3	27,740	20	141,785	7	70,075	—	—	48	317,871
Manitoba	2	15,540	4	35,320	3	7,348	2	10,300	12	47,933	5	27,821	—	—	28	144,262
Ontario	11	92,740	16	131,855	17	194,534	20	151,962	53	374,123	19	208,813	4	31,300	140	1,185,327
Québec	11	99,280	20	156,089	17	192,151	33	283,492	23	215,380	24	291,712	1	10,476	129	1,248,580
Nouveau Brunswick	—	—	5	46,100	1	8,000	2	8,500	4	13,705	1	4,800	—	—	13	81,105
Nouvelle-Écosse	—	—	4	18,995	—	—	8	49,706	7	60,466	2	9,700	—	—	21	138,867
Île du Prince-Édouard	—	—	1	3,000	1	18,400	1	4,150	2	13,200	1	1,860	—	—	6	40,610
Terre-Neuve	—	—	—	4,200	—	—	—	—	—	—	—	—	—	—	1	4,200
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	37	308 934	90	655 525	63	613 089	97	793 573	186	1,385,767	85	824 791	7	64 776	565	4,646,455

TABLEAU 3

Prêts par province et par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Commerce de construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	14	118,189	62	546,019	36	410,025	36	343,669	125	1,146,909	20	184,940	5	16,112	298	2,765,863
Alberta	4	56,700	37	327,878	9	62,715	21	200,801	45	429,435	12	58,220	1	20,000	129	1,155,749
Saskatchewan	3	16,100	28	211,151	13	89,524	6	66,040	40	355,971	8	84,075	1	9,100	99	831,761
Manitoba	4	22,240	19	214,743	8	44,766	4	25,660	28	193,998	7	64,461	—	—	70	565,857
Ontario	19	185,440	72	782,883	38	442,374	37	359,927	122	1,051,233	22	256,563	7	43,060	317	3,121,480
Québec	23	267,129	83	957,066	56	712,127	64	745,976	96	1,342,855	27	344,712	2	35,476	351	4,405,341
Nouveau Brunswick	—	—	10	82,215	5	73,280	4	40,600	11	58,805	1	4,800	—	—	31	259,700
Nouvelle-Écosse	4	28,600	18	201,370	3	43,544	10	81,996	14	137,409	4	34,060	—	—	53	526,979
Île du Prince-Édouard	—	—	2	10,500	1	18,400	3	14,390	6	48,660	1	1,860	—	—	13	93,810
Terre-Neuve	—	—	3	20,700	—	—	—	—	—	—	—	—	1	6,500	4	27,200
Yukon	—	—	1	15,000	—	—	—	—	—	—	—	—	—	—	1	15,000
Territoires du Nord-Ouest	—	—	—	—	1	3,600	—	—	—	—	—	—	—	—	1	3,600
Total	71	694,398	335	3,569,514	170	1,900,155	185	1,879,059	487	4,765,275	102	1,033,691	17	130,248	1,367	13,772,340

Tableau I

Revue des opérations

Année	Prêts consentis		Montant du prêt moyen	Nombre	Montant	Recouvrement de réclamations payées
	Nombre	Montant				Reclamations payées*
1961	2,977	25,582,269	8,593	—	—	\$
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,100	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
Total	22,232	209,196,776	9,410	169	1,021,938	19,175

*Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

Tableau 2

Prêts et remboursements aux banques au 31 décembre 1970

Périodes	Prêts consentis	Rem-boursements*	Solde de prêt dû aux banques
Période de prêt: 1 ^{er} janvier 1961 au 31 décembre 1963	74,549,220	70,866,723	3,682,497
Période de prêt: 1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	58,486,849	14,175,807
Période de prêt: 1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	27,527,580	20,684,980
Période de prêt: 1 ^{er} janvier 1970 au 30 juin 1971 (jusqu'au 31 décembre 1970)	13,772,340	4,649,655	9,122,685
Total	209,196,776	161,530,807	47,665,969

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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Tableau

Depuis le début du programme jusqu'au 31 décembre 1970, un total de 22,232 prêts représentant plus de \$209 millions ont été consentis. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 169 réclamations se chiffrant par \$1,021,938.

Au cours de l'année civile 1970, les petites entreprises ont obtenu 1,367 prêts d'améliorations se chiffrant à \$13,772,340. Les entreprises de service ont reçu 34.5 p. 100 du total des déboursés, les détaillants 24.4 p. 100, les constructeurs 13.7 p. 100, les fabricants 13.6 p. 100; le reste des prêts a été accordé à divers autres genres d'entreprises admissibles. La moyenne des prêts s'est établie à \$10,075.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1970.

10^e RAPPORT ANNUEL des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

La Loi sur les prêts aux petites entreprises est entrée en vigueur en 1961 pour une première période d'environ 3 ans; elle a ensuite été modifiée à quelques reprises afin de prévoir des périodes de prêts supplémentaires et d'étendre son champ d'activités.

Cette Loi a pour but de faciliter aux petites entreprises l'obtention du crédit à terme pour aider à financer une gamme étendue d'améliorations de capital. À cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises sur leurs propres deniers par les banques à charte et les autres prêteurs désignés par le Ministre. Les emprunteurs doivent acquitter, avec leurs ressources personnelles, une certaine partie du coût des améliorations ou des acquisitions.

Les buts principaux pour lesquels des prêts aux petites entreprises ont pu être consentis en 1970 sont les suivants:

- achat d'outillage fixe ou mobile;
- achat ou construction de nouveaux locaux;
- amélioration ou rénovation de locaux.

Les emprunteurs admissibles sont des entreprises commerciales qui réalisent un revenu brut estimatif n'excédant pas \$500,000 par année et qui exploitent n'importe lequel des domaines ci-après:

- La fabrication
- Le commerce de gros ou de détail
- Les transports et les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Les propriétaires d'entreprises admissibles peuvent obtenir des prêts s'élevant jusqu'à \$25,000 et le remboursement peut s'étendre sur une période maximale de 10 ans.

Le taux d'intérêt maximal payable en vertu de la Loi sur les prêts aux petites entreprises est établi à des intervalles de 6 mois, le 1^{er} avril et le 1^{er} octobre, selon une formule établie par le Règlement. Les taux d'intérêts maximaux applicables aux prêts durant l'année à l'étude ont été de 8½ p. 100 du 1^{er} janvier au 30 septembre 1970 et de 8 p. 100 du 1^{er} octobre au 1^{er} décembre 1970.

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

L'honorable Edgar J. Benson, député, C.P.,
Chambre des communes,
Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous présenter le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière terminée le 31 décembre 1970.

Veuillez agréer, monsieur le Ministre, l'expression de mes respectueux sentiments.

Le sous-ministre des Finances
S.S. REISMAN

Information Canada
Ottawa, 1971
No de cat.: FI-14/1970

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Rapport annuel
1970

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES



Rapport annuel
1970

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES





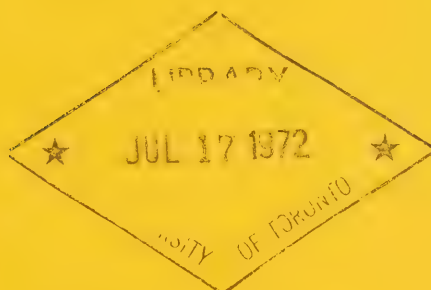
Finance Finances

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SMALL BUSINESSES LOANS ACT

Annual Report

1971





Finance Finances

SMALL BUSINESSES LOANS ACT

Annual Report

1971

SMALL BUSINESSES LOANS ACT

Honourable John N. Turner, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1971.

Yours very truly,

S.S. REISMAN,
Deputy Minister of Finance.

11th ANNUAL REPORT of Operations under the Small Businesses Loans Act

The Small Businesses Loans Act came into force in 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations.

The purpose of the legislation is to facilitate the availability of term credit to small businesses for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to small businesses by chartered banks and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- the purchase or construction of new premises;
- the improvement or modernization of premises.

Eligible borrowers are business enterprise with an estimated annual gross revenue of not more than \$500,000, which are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation and
Service Business	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$25,000 and repayment may be spread over a period up to 10 years.

The maximum rate of interest payable under the Small Businesses Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations. Maximum interest rates applicable for the year under review were 8% from January 1 to March 31, 1971, 7% from April 1 to September 30, 1971 and 6 3/4% from October 1 to December 31, 1971.

Since inception to December 31, 1971, 24,361 loans amounting to over \$231 million were made. During the same period payments have been made to banks under the guarantee provision in respect of 189 claims amounting to \$1,093,267.

During the calendar year 1971, 2,129 loans amounting to approximately \$22.3 million were made by the banks and other designated lenders to small business enterprises, compared with 1,367 loans totalling \$13.7 million in 1970. Service businesses accounted for 37.3% of total loan disbursements, retail establishments 21.9%, construction 13.7%, manufacturing 12.9% and the remaining loans were made to other eligible types of businesses. The average size of individual loans was \$10,460.

Appended to this Report are tables showing in detail lending operations during 1971.

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TABLE 1
Summary of Operations

Calendar Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,129	22,268,523	10,460	20	71,329	4,829
Total	24,361	231,465,299	9,501	189	1,093,267	24,004

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks as at December 31, 1971

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Lending Period:			
January 1, 1961 to December 31, 1963	74,549,220	72,172,563	2,376,657
Lending Period:			
January 1, 1964 to December 31, 1966	72,662,656	62,381,192	10,281,464
Lending Period:			
January 1, 1967 to December 31, 1969	48,212,560	29,518,706	18,693,854
Lending Period:			
January 1, 1970 to June 30, 1971	23,140,841	4,164,996	18,975,845
Lending Period:			
July 1, 1971 to June 30, 1974 (as of December 31, 1971)	12,900,022	402,002	12,498,020
Total	231,465,299	168,639,459	62,825,840

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	17	\$ 164,198	82	\$ 660,779	53	\$ 635,585	41	\$ 401,084	152	\$ 1,520,988	37	\$ 285,387	3	\$ 45,260	385	\$ 3,713,281
	6	45,280	67	673,226	25	344,359	35	336,694	73	827,498	20	140,199	—	—	226	2,367,256
Saskatchewan	9	68,725	44	304,835	21	140,165	6	92,600	71	545,612	17	123,422	2	11,220	170	1,286,579
Manitoba	1	7,500	30	308,152	9	137,575	15	184,295	47	324,651	11	111,989	—	—	113	1,074,162
Ontario	18	202,465	95	1,004,127	53	609,434	78	797,300	194	2,108,840	26	267,058	5	45,672	469	5,034,896
Quebec	32	280,311	141	1,589,848	81	1,056,875	82	941,708	204	2,537,102	103	1,144,251	2	24,960	645	7,575,055
New Brunswick	3	9,800	15	139,407	4	48,300	6	84,544	22	163,696	4	25,400	—	—	54	471,147
Nova Scotia	—	—	13	162,625	3	58,000	4	38,800	16	201,391	2	30,000	5	46,763	43	537,579
Prince Edward Island	1	14,000	4	11,314	2	14,000	1	3,120	4	13,888	1	25,000	—	—	13	81,322
Newfoundland	1	9,560	1	25,000	1	9,450	1	8,224	3	53,400	—	—	—	—	7	105,634
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	1	9,840	—	—	—	—	3	11,772	—	—	—	—	4	21,612
Total	88	801,839	493	4,889,153	252	3,053,743	269	2,888,369	789	8,308,838	221	2,152,706	17	173,875	2,129	22,268,523

TABLE 4
Loans Classified by Provinces

Province	1971		1970		% Increase or Decrease		Total 1961-1971	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$				\$
British Columbia	385	3,713,281	298	2,765,863	+ 29	+ 34	3,825	36,453,039
Alberta	226	2,367,256	129	1,155,749	+ 75	+105	2,604	22,263,848
Saskatchewan	170	1,286,579	99	831,761	+ 72	+ 55	1,933	15,807,963
Manitoba	113	1,074,162	70	565,857	+ 61	+ 90	1,274	10,867,861
Ontario	469	5,034,896	317	3,121,480	+ 48	+ 61	7,471	68,705,152
Quebec	645	7,575,055	351	4,405,341	+ 84	+ 72	5,643	62,409,147
New Brunswick	54	471,147	31	259,700	+ 74	+ 81	515	4,710,342
Nova Scotia	43	537,579	53	526,979	- 19	+ 2	761	7,334,808
Prince Edward Island	13	81,322	13	93,810	-	- 13	196	1,613,372
Newfoundland	7	105,634	4	27,200	+ 75	+288	133	1,259,555
Yukon	-	-	1	15,000	-	-	1	15,000
Northwest Territories	4	21,612	1	3,600	+300	+500	5	25,212
Total	2,129	22,268,523	1,367	13,772,340	+ 56	+ 62	24,361	231,465,299

TABLE 5
Loans for Movable Equipment—By Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	12	\$ 96,098	34	\$ 217,297	22	\$ 137,223	23	\$ 194,727	73	\$ 595,220	32	\$ 248,415	2	\$ 34,200	198	\$ 1,523,180
	4	27,500	26	169,591	6	53,800	23	207,094	33	283,991	18	109,199	—	—	110	851,175
	5	31,775	22	92,165	10	43,254	3	26,600	37	252,446	14	74,242	1	8,500	92	528,982
	1	7,500	9	60,052	3	32,875	7	62,959	25	109,498	8	101,462	—	—	53	374,346
	8	64,041	21	204,657	17	132,825	43	381,075	71	527,149	23	250,758	4	27,672	187	1,588,177
Quebec	12	69,697	32	240,124	16	170,804	39	428,352	75	675,392	91	1,037,325	2	24,960	267	2,646,654
New Brunswick	—	—	3	23,200	2	21,800	4	49,544	9	32,596	3	21,400	—	—	21	148,540
Nova Scotia	—	—	3	14,950	—	—	—	—	9	94,743	2	30,000	3	22,600	17	162,293
Prince Edward Island	—	—	3	7,914	—	—	1	3,120	4	13,888	1	25,000	—	—	9	49,922
Newfoundland	1	9,560	—	—	—	—	1	8,224	—	—	—	—	—	—	2	17,784
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	3	11,772	—	—	—	—	3	11,772
Total	43	306,171	153	1,029,950	76	592,581	144	1,361,695	339	2,596,695	192	1,897,801	12	117,932	959	7,902,825

TABLE 6
Loans for Fixed Equipment—By Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	1	3,600	7	71,690	2	40,000	11	98,897	10	56,732	—	—	1	11,060	32	281,979
Alberta	1	3,680	6	21,535	2	32,500	6	28,600	10	62,860	—	—	—	—	25	149,175
Saskatchewan	—	—	1	5,400	—	—	—	—	5	63,800	—	—	—	—	6	69,200
Manitoba	—	—	3	22,200	—	—	2	20,736	5	51,371	—	—	—	—	10	94,307
Ontario	1	7,344	6	38,795	2	16,300	15	123,445	18	265,012	1	8,000	—	—	43	458,896
Quebec	6	65,270	28	258,740	3	28,000	19	208,654	37	479,013	2	24,516	—	—	95	1,064,193
New Brunswick	2	7,800	—	—	—	—	1	10,000	3	12,100	—	—	—	—	6	29,900
Nova Scotia	—	—	—	—	1	12,000	—	—	1	25,000	—	—	1	17,600	3	54,600
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Newfoundland	—	—	—	—	—	—	—	—	1	8,400	—	—	—	—	1	8,400
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	1	9,840	—	—	—	—	—	—	—	—	—	—	1	9,840
Total	11	87,694	52	428,200	10	128,800	54	490,332	90	1,024,288	3	32,516	2	28,660	222	2,220,490

TABLE 7
Loans for Improvement of Premises—By Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	—	\$ —	20	\$ 184,205	3	\$ 41,500	—	\$ —	36	\$ 458,812	3	\$ 25,972	—	\$ —	62	\$ 710,489
Alberta	—	—	15	112,840	1	15,000	1	14,000	21	335,005	1	8,000	—	—	39	484,845
Saskatchewan	1	7,000	13	78,140	3	15,687	2	41,000	14	126,686	—	—	—	—	33	268,513
Manitoba	—	—	9	74,480	2	37,500	2	23,100	10	98,220	—	—	—	—	23	233,300
Ontario	3	47,080	39	362,970	9	106,000	1	25,000	45	468,145	—	—	1	18,000	98	1,027,195
Quebec	2	18,390	51	606,264	20	262,975	5	64,192	36	460,936	1	4,100	—	—	115	1,416,857
New Brunswick	—	—	7	54,527	1	10,000	—	—	4	58,500	—	—	—	—	12	123,027
Nova Scotia	—	—	5	85,045	2	46,000	1	9,000	3	23,936	—	—	1	6,563	12	170,544
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Newfoundland	—	—	1	25,000	1	9,450	—	—	1	25,000	—	—	—	—	3	59,450
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	6	72,470	160	1,583,471	42	544,112	12	176,292	170	2,055,240	5	38,072	2	24,563	397	4,494,220

TABLE 8
Loans for Construction of Premises—By Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	26,000	14	153,416	23	383,122	4	70,000	25	343,500	1	10,000	—	—	69	986,038
Alberta	1	14,100	14	285,800	14	226,559	4	67,000	6	108,442	1	23,000	—	—	40	724,901
Saskatchewan	1	19,000	4	59,080	7	76,024	1	25,000	2	16,780	1	25,000	—	—	16	220,884
Manitoba	—	—	6	92,220	2	42,600	4	77,500	2	21,500	—	—	—	—	14	233,820
Ontario	4	63,500	20	255,895	22	324,054	13	192,320	48	672,124	1	4,800	—	—	108	1,512,693
Quebec	5	67,900	21	326,920	36	496,180	13	159,017	44	744,045	1	12,000	—	—	120	1,806,062
New Brunswick	—	—	5	61,680	1	16,500	—	—	5	51,500	—	—	—	—	11	129,680
Nova Scotia	—	—	3	46,700	2	19,800	—	—	3	57,712	—	—	—	—	8	124,212
Prince Edward Island	1	14,000	—	—	2	14,000	—	—	—	—	—	—	—	—	3	28,000
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	204,500	87	1,281,711	109	1,598,839	39	590,837	135	2,015,603	5	74,800	—	—	389	5,766,290

TABLE 9
Loans for Purchase of Premises—By Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	2	\$ 38,500	7	\$ 34,171	3	\$ 33,740	3	\$ 37,460	8	\$ 66,724	1	\$ 1,000	—	\$ —	24	\$ 211,595
Alberta	—	—	6	83,460	2	16,500	1	20,000	3	37,200	—	—	—	—	12	157,160
Saskatchewan	2	10,950	4	70,050	1	5,200	—	—	13	85,900	2	24,180	1	2,720	23	199,000
Manitoba	—	—	3	59,200	2	24,600	—	—	5	44,062	3	10,527	—	—	13	138,389
Ontario	2	20,500	9	141,810	3	30,255	6	75,460	12	176,410	1	3,500	—	—	33	447,935
Quebec	7	59,054	9	157,800	6	98,916	6	81,493	12	177,716	8	66,310	—	—	48	641,289
New Brunswick	1	2,000	—	—	—	—	1	25,000	1	9,000	1	4,000	—	—	4	40,000
Nova Scotia	—	—	2	15,930	—	—	1	10,000	—	—	—	—	—	—	3	25,930
Prince Edward Island	—	—	1	3,400	—	—	—	—	—	—	—	—	—	—	1	3,400
Newfoundland	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	131,004	41	565,821	17	209,211	18	249,413	55	617,012	16	109,517	1	2,720	162	1,884,698

TABLE 10
Loans Classified by Banks

Banks	1971		1970		1961-1971	
	No.	Amount \$	No.	Amount \$	No.	Amount \$
Bank of Montreal	322	2,880,367	132	1,212,377	3,656	33,151,948
Bank of Nova Scotia	157	1,534,237	110	932,122	2,402	20,163,739
Royal Bank of Canada	743	6,741,880	625	5,447,191	8,399	73,459,394
Toronto Dominion Bank	163	1,769,806	97	1,120,358	2,054	20,025,589
Banque Canadienne National	382	4,902,442	169	2,441,036	2,420	27,731,931
Provincial Bank of Canada	33	443,163	17	229,716	1,005	11,190,715
Canadian Imperial Bank of Commerce	319	3,919,158	213	2,371,460	4,410	45,622,083
Bank of British Columbia	8	41,470	4	18,080	13	83,900
Credit Unions	2	36,000	—	—	2	36,000
Total	2,129	22,268,523	1,367	13,772,340	24,361	231,465,299

TABLEAU 10
Prêts classés par banque

Banques	1971		1970		1961-1971	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant \$
Banque de Montréal	322	2,880,367	132	1,212,377	3,656	33,151,948
Banque de la Nouvelle-Écosse	157	1,534,237	110	932,122	2,402	20,163,739
Banque Royale du Canada	743	6,741,880	625	5,447,191	8,399	73,459,394
Banque Toronto Dominion	163	1,769,806	97	1,120,358	2,054	20,025,589
Banque Canadienne Nationale	382	4,902,442	169	2,441,036	2,420	27,731,931
Banque Provinciale du Canada	33	443,163	17	229,716	1,005	11,190,715
Banque de Commerce Canadienne Impériale	319	3,919,158	213	2,371,460	4,410	45,622,083
Banque de la Colombie-Britannique	8	41,470	4	18,080	13	83,900
Caisses Populaires	2	36,000	—	—	2	36,000
Total	2,129	22,268,523	1,367	13,772,340	24,361	231,465,299

TABLEAU 9

Prêts pour l'achat de locaux—par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communautés		Total	
	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$
Colombie-Britannique	2	38,500	7	34,171	3	33,740	3	37,460	8	66,724	1	1,000	—	—	24	211,595
Alberta	—	—	6	83,460	2	16,500	1	20,000	3	37,200	—	—	—	—	12	157,160
Saskatchewan	2	10,950	4	70,050	1	5,200	—	—	13	85,900	2	24,180	1	2,720	23	199,000
Manitoba	—	—	3	59,200	2	24,600	—	—	5	44,062	3	10,527	—	—	13	138,389
Ontario	2	20,500	9	141,810	3	30,255	6	75,460	12	176,410	1	3,500	—	—	33	447,935
Québec	7	59,054	9	157,800	6	98,916	6	81,493	12	177,716	8	66,310	—	—	48	641,289
Nouveau-Brunswick	1	2,000	—	—	—	—	1	25,000	1	9,000	1	4,000	—	—	4	40,000
Nouvelle-Écosse	—	—	2	15,930	—	—	1	10,000	—	—	—	—	—	—	3	25,930
Île du Prince-Édouard	—	—	1	3,400	—	—	—	—	—	—	—	—	—	—	1	3,400
Terre-Neuve	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	131,004	41	565,821	17	209,211	18	249,413	55	617,012	16	109,517	1	2,720	162	1,884,698

TABLEAU 8
Prêts pour la construction de locaux—par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communi- cations		Total	
	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$
Colombie-Britannique	2	26,000	14	153,416	23	383,122	4	70,000	25	343,500	1	10,000	-	-	69	986,038
Alberta	1	14,100	14	285,800	14	226,559	4	67,000	6	108,442	1	23,000	-	-	40	724,901
Saskatchewan	1	19,000	4	59,080	7	76,024	1	25,000	2	16,780	1	25,000	-	-	16	220,884
Manitoba	-	-	6	92,220	2	42,600	4	77,500	2	21,500	-	-	-	-	14	233,820
Ontario	4	63,500	20	255,895	22	324,054	13	192,320	48	672,124	1	4,800	-	-	108	1,512,693
Québec	5	67,900	21	326,920	36	496,180	13	159,017	44	744,045	1	12,000	-	-	120	1,806,062
Nouveau-Brunswick	-	-	5	61,680	1	16,500	-	-	5	51,500	-	-	-	-	11	129,680
Nouvelle-Écosse	-	-	3	46,700	2	19,800	-	-	3	57,712	-	-	-	-	8	124,212
Île du Prince-Édouard	1	14,000	-	-	2	14,000	-	-	-	-	-	-	-	-	3	28,000
Terre-Neuve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Territoires du Nord-Ouest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	14	204,500	87	1,281,711	109	1,598,839	39	590,837	135	2,015,603	5	74,800	-	-	389	5,766,290

TABLEAU 7

Prêts pour l'amélioration de locaux — par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communautés		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	—	\$ —	20	184,205	3	41,500	—	—	36	458,812	3	25,972	—	—	62	710,489
Alberta	—	—	15	112,840	1	15,000	1	14,000	21	335,005	1	8,000	—	—	39	484,845
Saskatchewan	1	7,000	13	78,140	3	15,687	2	41,000	14	126,686	—	—	—	—	33	268,513
Manitoba	—	—	9	74,480	2	37,500	2	23,100	10	98,220	—	—	—	—	23	233,300
Ontario	3	47,080	39	362,970	9	106,000	1	25,000	45	468,145	—	—	1	18,000	98	1,027,195
Québec	2	18,390	51	606,264	20	262,975	5	64,192	36	460,936	1	4,100	—	—	115	1,416,857
Nouveau-Brunswick	—	—	7	54,527	1	10,000	—	—	4	58,500	—	—	—	—	12	123,027
Nouvelle-Écosse	—	—	5	85,045	2	46,000	1	9,000	3	23,936	—	—	1	6,563	12	170,544
Île du Prince-Édouard	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Terre-Neuve	—	—	1	25,000	1	9,450	—	—	1	25,000	—	—	—	—	3	59,450
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	6	72,470	160	1,583,471	42	544,112	12	176,292	170	2,055,240	5	38,072	2	24,563	397	4,494,220

TABEAU 6
Prêts pour l'achat d'outillage fixe—par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun-ications		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	1	\$ 3,600	7	\$ 71,690	2	\$ 40,000	11	\$ 98,897	10	\$ 56,732	—	\$ —	1	\$ 11,060	32	\$ 281,979
Alberta	1	3,680	6	21,535	2	32,500	6	28,600	10	62,860	—	—	—	—	25	149,175
Saskatchewan	—	—	1	5,400	—	—	—	—	5	63,800	—	—	—	—	6	69,200
Manitoba	—	—	3	22,200	—	—	2	20,736	5	51,371	—	—	—	—	10	94,307
Ontario	1	7,344	6	38,795	2	16,300	15	123,445	18	265,012	1	8,000	—	—	43	458,896
Québec	6	65,270	28	258,740	3	28,000	19	208,654	37	479,013	2	24,516	—	—	95	1,064,193
Nouveau-Brunswick	2	7,800	—	—	—	—	1	10,000	3	12,100	—	—	—	—	6	29,900
Nouvelle-Écosse	—	—	—	—	1	12,000	—	—	1	25,000	—	—	1	17,600	3	54,600
Île du Prince-Édouard	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Terre-Neuve	—	—	—	—	—	—	—	—	1	8,400	—	—	—	—	1	8,400
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	1	9,840	—	—	—	—	—	—	—	—	—	—	1	9,840
Total	11	87,694	52	428,200	10	128,800	54	490,332	90	1,024,288	3	32,516	2	28,660	222	2,220,490

TABLEAU 5

Prêts pour l'achat d'outillage mobile—par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun-ications		Total	
	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$
Colombie-Britannique	12	96,098	34	217,297	22	137,223	23	194,727	73	595,220	32	248,415	2	34,200	198	1,523,180
Alberta	4	27,500	26	169,591	6	53,800	23	207,094	33	283,991	18	152,199	—	—	110	851,175
Saskatchewan	5	31,775	22	92,165	10	43,254	3	26,600	37	252,446	14	74,242	1	8,500	92	528,982
Manitoba	1	7,500	9	60,052	3	32,875	7	62,959	25	109,498	8	101,462	—	—	53	374,346
Ontario	8	64,041	21	204,657	17	132,825	43	381,075	71	527,149	23	250,758	4	27,672	187	1,588,177
Québec	12	69,697	32	240,124	16	170,804	39	428,352	75	675,392	91	1,037,325	2	24,960	267	2,646,654
Nouveau-Brunswick	—	—	3	23,200	2	21,800	4	49,544	9	32,596	3	21,400	—	—	21	148,540
Nouvelle-Écosse	—	—	3	14,950	—	—	—	—	9	94,743	2	30,000	3	22,600	17	162,293
Île du Prince-Édouard	—	—	3	7,914	—	—	1	3,120	4	13,888	1	25,000	—	—	9	49,922
Terre-Neuve	1	9,560	—	—	—	—	1	8,224	—	—	—	—	—	—	2	17,784
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	3	11,772	—	—	—	—	3	11,772
Total	43	306,171	153	1,029,950	76	592,581	144	1,361,695	339	2,596,695	192	1,897,801	12	117,932	959	7,902,825

TABLEAU 4
Prêts classés par province

Province	1971		1970		Augmentation ou diminution %		Total 1961-1971	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant	Nombre	Montant \$
Colombie-Britannique	385	3,713,281	298	2,765,863	+ 29	+ 34	3,825	36,453,039
Alberta	226	2,367,256	129	1,155,749	+ 75	+105	2,604	22,263,848
Saskatchewan	170	1,286,579	99	831,761	+ 72	+ 55	1,933	15,807,963
Manitoba	113	1,074,162	70	565,857	+ 61	+ 90	1,274	10,867,861
Ontario	469	5,034,896	317	3,121,480	+ 48	+ 61	7,471	68,705,152
Québec	645	7,575,055	351	4,405,341	+ 84	+ 72	5,643	62,409,147
Nouveau-Brunswick	54	471,147	31	259,700	+ 74	+ 81	515	4,710,342
Nouvelle-Écosse	43	537,579	53	526,979	- 19	+ 2	761	7,334,808
Île du Prince-Édouard	13	81,322	13	93,810	-	- 13	196	1,613,372
Terre-Neuve	7	105,634	4	27,200	+ 75	+288	133	1,259,555
Yukon	-	-	1	15,000	-	-	1	15,000
Territoires du Nord-Ouest	4	21,612	1	3,600	+300	+500	5	25,212
Total	2,129	22,268,523	1,367	13,772,340	+ 56	+62	24,361	231,465,299

TABLEAU 3

Prêts par province et par genre d'entreprise

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$
Colombie-Britannique	17	164,198	82	660,779	53	635,585	41	401,084	152	1,520,988	37	285,387	3	45,260	385	3,713,281
Alberta	6	45,280	67	673,226	25	344,359	35	336,694	73	827,498	20	140,199	—	—	226	2,367,256
Saskatchewan	9	68,725	44	304,835	21	140,165	6	92,600	71	545,612	17	123,422	2	11,220	170	1,286,579
Manitoba	1	7,500	30	308,152	9	137,575	15	184,295	47	324,651	11	111,989	—	—	113	1,074,162
Ontario	18	202,465	95	1,004,127	53	609,434	78	797,300	194	2,108,840	26	267,058	5	45,672	469	5,034,896
Québec	32	280,311	141	1,589,848	81	1,056,875	82	941,708	204	2,537,102	103	1,144,251	2	24,960	645	7,575,055
Nouveau-Brunswick	3	9,800	15	139,407	4	48,300	6	84,544	22	163,696	4	25,400	—	—	54	471,147
Nouvelle-Écosse	—	—	13	162,625	3	58,000	4	38,800	16	201,391	2	30,000	5	46,763	43	537,579
Île du Prince-Édouard	1	14,000	4	11,314	2	14,000	1	3,120	4	13,888	1	25,000	—	—	13	81,322
Terre-Neuve	1	9,560	1	25,000	1	9,450	1	8,224	3	53,400	—	—	—	—	7	105,634
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	1	9,840	—	—	—	—	3	11,772	—	—	—	—	4	21,612
Total	88	801,839	493	4,889,153	252	3,053,743	269	2,888,369	789	8,308,838	221	2,152,706	17	173,875	2,129	22,268,523

TABLEAU 1

Revue des Opérations

Année	Civile	Prêts consentis		Montant du prêt moyen	Nombre	Réclamations payées*		Recouvrement de réclama- tions payées
		Montant	Nombre			Montant	Nombre	

1961	2,977	25,582,269	8,593	—	—	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—	—	—
1963	2,558	23,279,517	9,101	4	15,211	54,918	—	—
1964	2,847	26,534,207	9,320	11	54,918	59,269	1,453	—
1965	2,835	26,033,094	9,183	8	59,269	142,845	241	642
1966	2,187	20,095,355	9,189	28	142,845	168,304	642	50
1967	2,073	20,700,738	9,986	22	168,304	258,749	—	16,789
1968	1,103	11,190,027	10,145	39	258,749	163,437	50	4,829
1969	1,452	16,321,795	11,241	28	163,437	148,649	16,789	—
1970	1,367	13,772,340	10,075	27	148,649	71,329	—	—
1971	2,129	22,268,523	10,460	20	71,329	—	—	—
Total	24,361	231,465,299	9,501	189	1,093,267	24,004	—	—

* Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

TABLEAU 2

Prêts et remboursements aux banques au 31 décembre 1971

Périodes	Prêts consentis	Rembour- sements*	Solde de prêt dû aux banques				
				\$	\$	\$	\$
Période de prêt: 1er janvier 1961 au 31 décembre 1963	74,549,220	72,172,563	2,376,657	10,281,464	18,693,854	12,498,020	62,825,840
Période de prêt: 1er janvier 1964 au 31 décembre 1966	72,662,656	62,381,192	10,281,464	18,693,854	12,498,020	62,825,840	62,825,840
Période de prêt: 1er janvier 1967 au 31 décembre 1969	48,212,560	29,518,706	18,693,854	12,498,020	62,825,840	62,825,840	62,825,840
Période de prêt: 1er janvier 1970 au 30 juin 1971	23,140,841	4,164,996	18,975,845	12,498,020	62,825,840	62,825,840	62,825,840
Période de prêt: 1er juillet 1971 au 30 juin 1974 (jusqu'au 31 décembre 1971)	12,900,022	402,002	12,498,020	12,498,020	62,825,840	62,825,840	62,825,840
Total	231,465,299	168,639,459	62,825,840	12,498,020	62,825,840	62,825,840	62,825,840

* Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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Tableau

Depuis le début du programme jusqu'au 31 décembre 1971, un total de 24,361 prêts représentant plus de 231 millions ont été consentis. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 189 réclamations se chiffrant par \$1,093,267.

Au cours de l'année civile 1971, 2,129 prêts s'élevant à environ \$22.3 millions ont été consentis par les banques et autres prêteurs désignés à des petites entreprises. En 1970, le nombre de prêts était de 1,367 et le montant de \$13.7 millions. Du montant total des fonds versés au titre des prêts, 37.3% ont été absorbés par les entreprises de service, 21.9% par les établissements de détail, 13.7% par les entreprises de construction, 12.9% par les entreprises de fabrication et le reste, par d'autres catégories d'entreprises admissibles. En moyenne, le montant d'un prêt était de \$10,460.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1971.

II^e RAPPORT ANNUEL des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

La Loi sur les prêts aux petites entreprises est entrée en vigueur en 1961 pour une première période d'environ 3 ans; elle a ensuite été modifiée à quelques reprises afin de prévoir des périodes supplémentaires et d'étendre son champ d'activités.

Cette Loi a pour but de faciliter aux petites entreprises l'obtention du crédit à terme pour aider à financer une gamme étendue d'améliorations de capital. A cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises par les banques à charte et les autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir sur leurs propres ressources une certaine partie des améliorations en capital.

Les buts principaux pour lesquels des prêts aux petites entreprises ont pu être consentis en 1971 sont les suivants:

— achat d'outillage fixe ou mobile;

— achat ou construction de nouveaux locaux;

— amélioration ou rénovation de locaux.

Les emprunteurs admissibles sont des entreprises commerciales qui touchent des recettes brutes annuelles inférieures à \$500,000 et qui exercent leur activité dans l'un ou l'autre des domaines suivants:

La fabrication	Les services
Le commerce de gros ou de détail	Les transports et
La construction	Les communications

Règles générale, les modalités de chaque prêt, y compris les dispositions de garanties et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Les propriétaires d'entreprises admissibles peuvent obtenir des prêts s'élevant jusqu'à \$25,000 et le remboursement peut s'étendre sur une période maximale de 10 ans.

Le taux maximal payable en vertu de la Loi sur les prêts aux petites entreprises est établi à des intervalles de 6 mois, le 1^{er} avril et le 1^{er} octobre, selon une formule établie par le Règlement. Les taux d'intérêts maximaux applicables aux prêts durant l'année à l'étude ont été de 8 p. 100 du 1^{er} janvier au 31 mars, 7 p. 100 du 1^{er} avril au 30 septembre et 6½ p. 100 du 1^{er} octobre au 31 décembre 1971.

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

L'honorable John N. Turner, député, C.P.,
Chambre des communes,
Ottawa, Ontario.

Monsieur le Ministre:

J'ai l'honneur de vous présenter le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises au cours de l'année financière terminée le 31 décembre 1971.

Veuillez agréer, monsieur le Ministre, l'expression de mes respectueux sentiments.

Le sous-ministre des Finances
S.S. REISMAN

Information Canada
Ottawa, 1972
No de cat.: F1-14/1971



LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

Rapport annuel
1971



LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

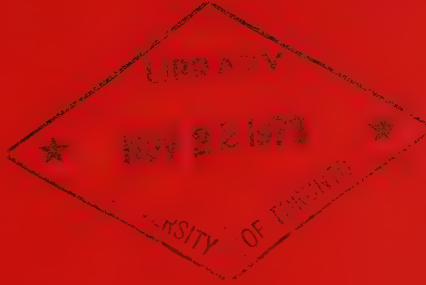
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SMALL BUSINESSES LOANS ACT

Annual Report

1972



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SMALL BUSINESSES LOANS ACT

Annual Report

1972

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SMALL BUSINESSES LOANS ACT

Honourable John N. Turner, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1972.

Yours very truly,

S.S. Reisman
Deputy Minister of Finance

12th ANNUAL REPORT

of Operations under the Small Businesses Loans Act

The Small Businesses Loans Act came into force in 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations.

The purpose of the legislation is to facilitate the availability of term credit to small businesses for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to small businesses by chartered banks and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- the purchase or construction of new premises;
- the improvement or modernization of premises.

Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$500,000, which are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation and
Service Business	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$25,000 and repayment may be spread over a period up to 10 years.

The maximum rate of interest payable under the Small Businesses Loans Act is established at six-month intervals on April 1 and October 1, in accordance with a formula established by Regulations. Maximum interest rates produced by the formula which were applicable in the year under review were 6 3/4% from January 1 to March 31, 1972 and 6 1/4% from April 1 to September 30, 1972. The rate was frozen at 6 1/4% from October 1 to December 31, 1972.

Since inception of the programme to December 31, 1972, 27,207 loans amounting to over \$259 million were made. During the same period payments have been made to banks under the guarantee provision in respect of 210 claims amounting to \$1,219,222.

During the calendar year 1972, 2,846 loans amounting to approximately \$28.3 million were made by the banks and other designated lenders to small business enterprises, compared with 2,129 loans totalling \$22.2 million in 1971. Service businesses accounted for 34.5% of total loan disbursements, retail establishments 25.8%, construction 12.5%, manufacturing 11.5% and the remaining loans were made to other eligible types of businesses. The average size of individual loans was \$9,953.

Appended to this Report are tables showing in detail lending operations during 1972.

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TABLE 1

Summary of Operations From inception to December 31, 1972

Calendar Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,129	22,268,523	10,460	20	71,329	4,829
1972	2,846	28,328,126	9,953	21	125,955	13,028
Total	27,207	259,793,425	9,549	210	1,219,222	37,032

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2

Loans and Repayments to the Banks as at December 31, 1972

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Lending Period:			
January 1, 1961 to December 31, 1963	74,549,220	73,577,403	971,817
Lending Period:			
January 1, 1964 to December 31, 1966	72,662,656	66,308,513	6,354,143
Lending Period:			
January 1, 1967 to December 31, 1969	48,212,560	35,227,351	12,985,209
Lending Period:			
January 1, 1970 to June 30, 1971	23,140,841	9,402,993	13,737,848
Lending Period:			
July 1, 1971 to June 30, 1974 (as of December 31, 1972)	41,228,148	423,803	40,804,345
Total	259,793,425	184,940,063	74,853,362

*Includes principal amount of claims paid under Government Guarantee.

TABLE 3

Loans by Provinces and Types of Businesses
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	23	\$ 142,642	110	\$ 1,049,690	44	\$ 497,120	39	\$ 414,970	201	\$ 1,688,313	34	\$ 382,501	5	\$ 66,000	456	\$ 4,241,236
	7	61,520	77	924,219	28	276,576	33	206,446	94	764,663	33	229,372	3	12,520	275	2,475,316
Saskatchewan	4	20,696	57	399,503	14	130,680	5	34,500	76	498,068	17	105,678	1	10,000	174	1,199,125
	2	43,550	34	203,142	17	133,339	16	133,791	54	293,362	7	60,144	3	75,000	133	942,328
Ontario	23	247,896	153	1,509,798	74	926,466	89	961,622	236	2,372,298	16	137,362	5	62,400	596	6,217,842
	52	604,161	286	2,824,824	119	1,494,514	139	1,435,410	344	3,856,207	144	1,903,961	7	99,000	1,091	12,218,077
New Brunswick	5	53,300	14	130,000	5	50,200	7	39,960	11	96,612	3	12,475	—	—	45	382,547
	—	—	15	169,740	3	17,500	7	41,840	10	113,860	2	12,400	—	—	37	355,340
Prince Edward Island	1	4,000	9	72,525	1	3,000	—	—	15	81,168	5	32,662	—	—	31	193,355
	—	—	1	25,000	—	—	1	1,000	3	32,760	—	—	—	—	5	58,760
Newfoundland	—	—	—	—	2	28,000	—	—	—	—	—	—	—	—	2	28,000
	—	—	1	16,200	—	—	—	—	—	—	—	—	—	—	1	16,200
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	117	1,177,765	757	7,324,641	307	3,557,395	336	3,269,539	1,044	9,797,311	261	2,876,555	24	324,920	2,846	28,328,126

TABLE 4
Loans Classified by Provinces

Province	1972		1971		% Increase or Decrease		Total 1961 - 1972	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$				\$
British Columbia	456	4,241,236	385	3,713,281	+ 18	+ 14	4,281	40,694,275
Alberta	275	2,475,316	226	2,367,256	+ 22	+ 5	2,879	24,739,164
Saskatchewan	174	1,199,125	170	1,286,579	+ 2	- 7	2,107	17,007,088
Manitoba	133	942,328	113	1,074,162	+ 18	- 12	1,407	11,810,189
Ontario	596	6,217,842	469	5,034,896	+ 27	+ 23	8,067	74,922,994
Quebec	1,091	12,218,077	645	7,575,055	+ 69	+ 61	6,734	74,627,224
New Brunswick	45	382,547	54	471,147	- 17	- 19	560	5,092,889
Nova Scotia	37	355,340	43	537,579	- 14	- 34	798	7,690,148
Prince Edward Island	31	193,355	13	81,322	+138	+138	227	1,806,727
Newfoundland	5	58,760	7	105,634	- 29	- 44	138	1,318,315
Yukon	1	16,200	-	-	-	-	2	31,200
Northwest Territories	2	28,000	4	21,612	- 50	+ 30	7	53,212
Total	2,846	28,328,126	2,129	22,268,523	+ 34	+ 27	27,207	259,793,425

TABLE 5

Loans for Movable Equipment — By Type of Business
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia		\$		\$		\$		\$		\$		\$		\$		\$
	15	87,617	49	297,344	22	162,652	27	256,600	108	847,857	30	334,772	4	44,400	255	2,031,242
	2	8,720	23	196,784	21	195,486	21	122,304	47	333,752	27	186,360	2	8,500	143	1,051,906
	4	20,696	26	101,460	10	52,480	4	26,500	47	269,930	7	45,060	1	10,000	99	526,126
Manitoba	1	18,550	16	76,002	7	44,899	11	97,007	29	121,408	6	52,764	3	75,000	73	485,630
Ontario	12	70,296	46	290,876	32	355,046	61	584,439	94	661,816	11	68,662	3	29,600	259	2,060,735
Quebec	22	234,184	82	536,108	51	480,009	61	570,720	141	1,257,213	129	1,690,391	4	52,000	490	4,820,625
New Brunswick	-	-	2	26,700	3	31,200	7	39,960	9	60,612	2	7,000	-	-	23	165,472
Nova Scotia	-	-	2	9,320	-	-	5	28,371	3	40,400	2	12,400	-	-	12	90,491
Prince Edward Island	1	4,000	6	20,882	1	3,000	-	-	11	55,293	5	32,662	-	-	24	115,837
Newfoundland	-	-	-	-	-	-	1	1,000	1	25,000	-	-	-	-	2	26,000
Yukon	-	-	1	16,200	-	-	-	-	-	-	-	-	-	-	1	16,200
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	57	444,063	253	1,571,676	147	1,324,772	198	1,726,901	490	3,673,281	219	2,430,071	17	219,500	1,381	11,390,264

TABLE 6
Loans for Fixed Equipment — By Type of Business
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia		\$		\$		\$		\$		\$		\$		\$		\$
	3	20,400	5	62,130	—	—	5	53,515	24	187,984	—	—	1	21,600	38	345,629
Alberta	1	6,000	4	8,760	1	6,600	8	70,536	8	44,956	3	18,362	—	—	25	155,214
Saskatchewan	—	—	3	6,317	—	—	—	—	3	26,300	—	—	—	—	6	32,617
Manitoba	—	—	—	—	1	13,590	3	16,784	7	17,558	—	—	—	—	11	47,932
Ontario	3	46,800	11	62,428	5	59,897	13	178,160	24	215,000	1	25,000	—	—	57	587,285
Quebec	14	144,125	43	396,258	4	58,788	29	284,200	63	654,110	2	10,506	3	47,000	158	1,594,987
New Brunswick	4	45,600	2	27,000	—	—	—	—	—	—	—	—	—	—	6	72,600
Nova Scotia	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
Prince Edward Island	—	—	1	2,700	—	—	—	—	2	2,280	—	—	—	—	3	4,980
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	262,925	69	565,593	11	138,875	59	608,195	131	1,148,188	6	53,868	4	68,600	305	2,846,244

TABLE 7

Loans for Improvement of Premises — By Type of Business
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia		\$		\$		\$		\$		\$		\$		\$		\$
	3	14,125	33	289,120	12	162,958	2	28,355	35	269,962	—	—	—	—	85	764,520
Alberta	1	7,500	24	288,115	3	14,530	3	11,606	29	277,545	1	6,000	1	4,020	62	609,316
Saskatchewan	—	—	14	77,113	1	12,200	—	—	12	70,904	1	5,000	—	—	28	165,217
Manitoba	—	—	10	62,060	2	8,250	1	6,000	4	22,500	—	—	—	—	17	98,810
Ontario	2	15,900	52	588,976	15	183,900	5	36,663	50	546,646	—	—	—	—	124	1,372,085
Quebec	7	56,392	95	928,524	18	269,964	17	145,374	71	881,847	1	25,000	—	—	209	2,307,101
New Brunswick	1	7,700	7	40,300	1	7,000	—	—	1	18,000	1	5,475	—	—	11	78,475
Nova Scotia	—	—	8	77,320	1	4,000	—	—	4	33,460	—	—	—	—	13	114,780
Prince Edward Island	—	—	—	—	—	—	—	—	1	17,595	—	—	—	—	1	17,595
Newfoundland	—	—	1	25,000	—	—	—	—	1	2,000	—	—	—	—	2	27,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	1	18,000	—	—	—	—	—	—	—	—	1	18,000
Total	14	101,617	244	2,376,528	54	680,802	28	227,998	208	2,140,459	4	41,475	1	4,020	553	5,572,899

TABLE 8
Loans for Construction of Premises — By Type of Business
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	—	\$ —	15	\$ 271,152	6	\$ 90,910	3	\$ 65,300	30	\$ 347,910	1	\$ 25,000	—	\$ —	55	\$ 800,272
	1	10,000	19	334,135	3	59,960	1	2,000	6	78,770	1	17,000	—	—	31	501,865
Saskatchewan	—	—	10	168,700	3	66,000	1	8,000	8	62,214	1	15,000	—	—	23	319,914
Manitoba	—	—	5	47,080	7	66,600	—	—	10	88,946	—	—	—	—	22	202,626
Ontario	2	32,500	33	409,966	21	313,043	9	137,360	58	813,496	2	28,500	2	32,800	127	1,767,665
Quebec	9	169,460	49	748,114	44	654,753	19	276,300	44	691,300	4	70,380	—	—	169	2,610,307
New Brunswick	—	—	2	21,500	1	12,000	—	—	—	—	—	—	—	—	3	33,500
Nova Scotia	—	—	2	27,500	2	13,500	1	8,469	1	10,000	—	—	—	—	6	59,469
Prince Edward Island	—	—	1	23,944	—	—	—	—	—	—	—	—	—	—	1	23,944
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	1	10,000	—	—	—	—	—	—	—	—	1	10,000
Total	12	211,960	136	2,052,091	88	1,286,766	34	497,429	157	2,092,636	9	155,880	2	32,800	438	6,329,562

Loans for Purchase of Premises — By Type of Business
For the calendar year 1972

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	20,500	8	129,944	4	80,600	2	11,200	4	34,600	3	22,729	—	—	23	299,573
Alberta	2	29,300	7	96,425	—	—	—	—	4	29,640	1	1,650	—	—	14	157,015
Saskatchewan	—	—	4	45,913	—	—	—	—	6	68,720	8	40,618	—	—	18	155,251
Manitoba	1	25,000	3	18,000	—	—	1	14,000	4	42,950	1	7,380	—	—	10	107,330
Ontario	4	82,400	11	157,552	1	14,580	1	25,000	10	135,340	2	15,200	—	—	29	430,072
Quebec	—	—	17	215,820	2	31,000	13	158,816	25	371,737	8	107,684	—	—	65	885,057
New Brunswick	—	—	1	14,500	—	—	—	—	1	18,000	—	—	—	—	2	32,500
Nova Scotia	—	—	3	55,600	—	—	—	—	2	30,000	—	—	—	—	5	85,600
Prince Edward Island	—	—	1	24,999	—	—	—	—	1	6,000	—	—	—	—	2	30,999
Newfoundland	—	—	—	—	—	—	—	—	1	5,760	—	—	—	—	1	5,760
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	9	157,200	55	758,753	7	126,180	17	209,016	58	742,747	23	195,261	—	—	169	2,189,157

TABLE 10
Loans Classified by Banks

Banks	1972		1971		1961 - 1972	
	No.	Amount \$	No.	Amount \$	No.	Amount \$
Bank of Montreal	433	3,407,235	322	2,880,367	4,089	36,559,183
Bank of Nova Scotia	134	1,449,149	157	1,534,237	2,536	21,612,888
Royal Bank of Canada	952	8,302,827	743	6,741,880	9,351	81,762,221
Toronto Dominion Bank	181	1,834,461	163	1,769,806	2,235	21,860,050
Mercantile Bank of Canada	1	10,000	—	—	1	10,000
Canadian National Bank	741	8,731,525	382	4,902,442	3,161	36,463,456
Provincial Bank of Canada	41	515,683	33	443,163	1,046	11,706,398
Canadian Imperial Bank of Commerce	358	4,037,746	319	3,919,158	4,768	49,659,829
Bank of British Columbia	4	26,700	8	41,470	17	110,600
Credit Unions	1	12,800	2	36,000	3	48,800
Total	2,846	28,328,126	2,129	22,268,523	27,207	259,793,425

TABLEAU 10

Prêts classés par banques

Banques	1972		1971		1961 - 1972	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant \$
Banque de Montréal	433	3,407,235	322	2,880,367	4,089	36,559,183
Banque de la Nouvelle-Écosse	134	1,449,149	157	1,534,237	2,536	21,612,888
Banque Royale du Canada	952	8,302,827	743	6,741,880	9,351	81,762,221
Banque Toronto Dominion	181	1,834,461	163	1,769,806	2,235	21,860,050
Banque Mercantile du Canada	1	10,000	—	—	1	10,000
Banque Canadienne Nationale	741	8,731,525	382	4,902,442	3,161	36,463,456
Banque Provinciale du Canada	41	515,683	33	443,163	1,046	11,706,398
Banque de Commerce Canadienne Impériale	358	4,037,746	319	3,919,158	4,768	49,659,829
Banque de la Colombie-Britannique	4	26,700	8	41,470	17	110,600
Caisses Populaires	1	12,800	2	36,000	3	48,800
Total	2,846	28,328,126	2,129	22,268,523	27,207	259,793,425

TABLEAU 9

Prêts pour l'achat de locaux—par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun- ications		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	2	\$ 20,500	8	\$ 129,944	4	\$ 80,600	2	\$ 11,200	4	\$ 34,600	3	\$ 22,729	—	\$ —	23	\$ 299,573
Alberta	2	29,300	7	96,425	—	—	—	—	4	29,640	1	1,650	—	—	14	157,015
Saskatchewan	—	—	4	45,913	—	—	—	—	6	68,720	8	40,618	—	—	18	155,251
Manitoba	1	25,000	3	18,000	—	—	1	14,000	4	42,950	1	7,380	—	—	10	107,330
Ontario	4	82,400	11	157,552	1	14,580	1	25,000	10	135,340	2	15,200	—	—	29	430,072
Québec	—	—	17	215,820	2	31,000	13	158,816	25	371,737	8	107,684	—	—	65	885,057
Nouveau-Brunswick	—	—	1	14,500	—	—	—	—	1	18,000	—	—	—	—	2	32,500
Nouvelle-Écosse	—	—	3	55,600	—	—	—	—	2	30,000	—	—	—	—	5	85,600
Île du Prince-Édouard	—	—	1	24,999	—	—	—	—	1	6,000	—	—	—	—	2	30,999
Terre-Neuve	—	—	—	—	—	—	—	—	1	5,760	—	—	—	—	1	5,760
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord- Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	9	157,200	55	758,753	7	126,180	17	209,016	58	742,747	23	195,261	—	—	169	2,189,157

TABLEAU 8
Prêts pour la construction de locaux—par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun-ications		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	—	\$ —	15	271,152	6	90,910	3	65,300	30	347,910	1	25,000	—	—	55	800,272
Alberta	1	10,000	19	334,135	3	59,960	1	2,000	6	78,770	1	17,000	—	—	31	501,865
Saskatchewan	—	—	10	168,700	3	66,000	1	8,000	8	62,214	1	15,000	—	—	23	319,914
Manitoba	—	—	5	47,080	7	66,600	—	—	10	88,946	—	—	—	—	22	202,626
Ontario	2	32,500	33	409,966	21	313,043	9	137,360	58	813,496	2	28,500	2	32,800	127	1,767,665
Québec	9	169,460	49	748,114	44	654,753	19	276,300	44	691,300	4	70,380	—	—	169	2,610,307
Nouveau-Brunswick	—	—	2	21,500	1	12,000	—	—	—	—	—	—	—	—	3	33,500
Nouvelle-Écosse	—	—	2	27,500	2	13,500	1	8,469	1	10,000	—	—	—	—	6	59,469
Île du Prince-Édouard	—	—	1	23,944	—	—	—	—	—	—	—	—	—	—	1	23,944
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	1	10,000	—	—	—	—	—	—	—	—	1	10,000
Total	12	211,960	136	2,052,091	88	1,286,766	34	497,429	157	2,092,636	9	155,880	2	32,800	438	6,329,562

TABLEAU 7

Prêts pour l'amélioration de locaux — par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun-ications		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	3	\$ 14,125	33	\$ 289,120	12	\$ 162,958	2	\$ 28,355	35	\$ 269,962	—	\$ —	—	\$ —	85	\$ 764,520
Alberta	1	7,500	24	288,115	3	14,530	3	11,606	29	277,545	1	6,000	1	4,020	62	609,316
Saskatchewan	—	—	14	77,113	1	12,200	—	—	12	70,904	1	5,000	—	—	28	165,217
Manitoba	—	—	10	62,060	2	8,250	1	6,000	4	22,500	—	—	—	—	17	98,810
Ontario	2	15,900	52	588,976	15	183,900	5	36,663	50	546,646	—	—	—	—	124	1,372,085
Québec	7	56,392	95	928,524	18	269,964	17	145,374	71	881,847	1	25,000	—	—	209	2,307,101
Nouveau-Brunswick	1	7,700	7	40,300	1	7,000	—	—	1	18,000	1	5,475	—	—	11	78,475
Nouvelle-Écosse	—	—	8	77,320	1	4,000	—	—	4	33,460	—	—	—	—	13	114,780
Île du Prince-Édouard	—	—	—	—	—	—	—	—	1	17,595	—	—	—	—	1	17,595
Terre-Neuve	—	—	1	25,000	—	—	—	—	1	2,000	—	—	—	—	2	27,000
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	1	18,000	—	—	—	—	—	—	—	—	1	18,000
Total	14	101,617	244	2,376,528	54	680,802	28	227,998	208	2,140,459	4	41,475	1	4,020	553	5,572,899

TABLEAU 6
Prêts pour l'achat d'outillage fixe — par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Commun-ications		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	3	\$ 20,400	5	\$ 62,130	—	\$ —	5	\$ 53,515	24	\$ 187,984	—	\$ —	1	\$ 21,600	38	\$ 345,629
Alberta	1	6,000	4	8,760	1	6,600	8	70,536	8	44,956	3	18,362	—	—	25	155,214
Saskatchewan	—	—	3	6,317	—	—	—	—	3	26,300	—	—	—	—	6	32,617
Manitoba	—	—	—	—	1	13,590	3	16,784	7	17,558	—	—	—	—	11	47,932
Ontario	3	46,800	11	62,428	5	59,897	13	178,160	24	215,000	1	25,000	—	—	57	587,285
Québec	14	144,125	43	396,258	4	58,788	29	284,200	63	654,110	2	10,506	3	47,000	158	1,594,987
Nouveau Brunswick	4	45,600	2	27,000	—	—	—	—	—	—	—	—	—	—	6	72,600
Nouvelle-Écosse	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
Île du Prince-Édouard	—	—	1	2,700	—	—	—	—	2	2,280	—	—	—	—	3	4,980
Terre Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	262,925	69	565,593	11	138,875	59	608,195	131	1,148,188	6	53,868	4	68,600	305	2,846,244

TABLEAU 5

Prêts pour l'achat d'outillage mobile — par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communiqués		Total	
	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant	No.	Montant
Colombie-Britannique	15	\$ 87,617	49	\$ 297,344	22	\$ 162,652	27	\$ 256,600	108	\$ 847,857	30	\$ 334,772	4	\$ 44,400	255	\$ 2,031,242
Alberta	2	8,720	23	196,784	21	195,486	21	122,304	47	333,752	27	186,360	2	8,500	143	1,051,906
Saskatchewan	4	20,696	26	101,460	10	52,480	4	26,500	47	269,930	7	45,060	1	10,000	99	526,126
Manitoba	1	18,550	16	76,002	7	44,899	11	97,007	29	121,408	6	52,764	3	75,000	73	485,630
Ontario	12	70,296	46	290,876	32	355,046	61	584,439	94	661,816	11	68,662	3	29,600	259	2,060,735
Québec	22	234,184	82	536,108	51	480,009	61	570,720	141	1,257,213	129	1,690,391	4	52,000	490	4,820,625
Nouveau-Brunswick	—	—	2	26,700	3	31,200	7	39,960	9	60,612	2	7,000	—	—	23	165,472
Nouvelle-Écosse	—	—	2	9,320	—	—	5	28,371	3	40,400	2	12,400	—	—	12	90,491
Île du Prince-Édouard	1	4,000	6	20,882	1	3,000	—	—	11	55,293	5	32,662	—	—	24	115,837
Terre-Neuve	—	—	—	—	—	—	1	1,000	1	25,000	—	—	—	—	2	26,000
Yukon	—	—	1	16,200	—	—	—	—	—	—	—	—	—	—	1	16,200
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	57	444,063	253	1,571,676	147	1,324,772	198	1,726,901	490	3,673,281	219	2,430,071	17	219,500	1,381	11,390,264

TABEAU 4
Prêts classés par province

Province	1972		1971		Augmentation ou diminution %		Total 1961 - 1972	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant	Nombre	Montant \$
Colombie-Britannique	456	4,241,236	385	3,713,281	+ 18	+ 14	4,281	40,694,275
Alberta	275	2,475,316	226	2,367,256	+ 22	+ 5	2,879	24,739,164
Saskatchewan	174	1,199,125	170	1,286,579	+ 2	- 7	2,107	17,007,088
Manitoba	133	942,328	113	1,074,162	+ 18	- 12	1,407	11,810,189
Ontario	596	6,217,842	469	5,034,896	+ 27	+ 23	8,067	74,922,994
Québec	1,091	12,218,077	645	7,575,055	+ 69	+ 61	6,734	74,627,224
Nouveau-Brunswick	45	382,547	54	471,147	- 17	- 19	560	5,092,889
Nouvelle-Écosse	37	355,340	43	537,579	- 14	- 34	798	7,690,148
Île du Prince-Édouard	31	193,355	13	81,322	+138	+138	227	1,806,727
Terre-Neuve	5	58,760	7	105,634	- 29	- 44	138	1,318,315
Yukon	1	16,200	-	-	-	-	2	31,200
Territoires du Nord-Ouest	2	28,000	4	21,612	- 50	+ 30	7	53,212
Total	2,846	28,328,126	2,129	22,268,523	+ 34	+ 27	27,207	259,793,425

TABLEAU 3

Prêts par province et par genre d'entreprise
Pour l'année civile 1972

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communautés		Total	
	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$	No.	Montant \$
Colombie-Britannique	23	142,642	110	1,049,690	44	497,120	39	414,970	201	1,688,313	34	382,501	5	66,000	456	4,241,236
Alberta	7	61,520	77	924,219	28	276,576	33	206,446	94	764,663	33	229,372	3	12,520	275	2,475,316
Saskatchewan	4	20,696	57	399,503	14	130,680	5	34,500	76	498,068	17	105,678	1	10,000	174	1,199,125
Manitoba	2	43,550	34	203,142	17	133,339	16	133,791	54	293,362	7	60,144	3	75,000	133	942,328
Ontario	23	247,896	153	1,509,798	74	926,466	89	961,622	236	2,372,298	16	137,362	5	62,400	596	6,217,842
Québec	52	604,161	286	2,824,824	119	1,494,514	139	1,435,410	344	3,856,207	144	1,903,961	7	99,000	1,091	12,218,077
Nouveau-Brunswick	5	53,300	14	130,000	5	50,200	7	39,960	11	96,612	3	12,475	—	—	45	382,547
Nouvelle-Écosse	—	—	15	169,740	3	17,500	7	41,840	10	113,860	2	12,400	—	—	37	355,340
Île du Prince-Édouard	1	4,000	9	72,525	1	3,000	—	—	15	81,168	5	32,662	—	—	31	193,355
Terre-Neuve	—	—	1	25,000	—	—	1	1,000	3	32,760	—	—	—	—	5	58,760
Yukon	—	—	1	16,200	—	—	—	—	—	—	—	—	—	—	1	16,200
Territoires du Nord-Ouest	—	—	—	—	2	28,000	—	—	—	—	—	—	—	—	2	28,000
Total	117	1,177,765	757	7,324,641	307	3,557,395	336	3,269,539	1,044	9,797,311	261	2,876,555	24	324,920	2,846	28,328,126

TABLEAU I

Revue des opérations

Depuis le début du programme jusqu'au 31 décembre 1972

Année	Prêts consentis	Montant	Nombre	Civile	Reclama- tions payées	Recouvrement de réclama- tions payées

1961	2,977	25,582,269	8,539	—	—	\$
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,129	22,268,523	10,460	20	71,329	4,829
1972	2,846	28,328,126	9,953	21	125,955	13,028
Total	27,207	259,793,425	9,549	210	1,219,222	37,032

*Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

TABLEAU 2

Prêts et remboursements aux banques

au 31 décembre 1972

Périodes	Prêts consentis	Rembourse- ments*	Solde de prêts dû aux banques
Période de prêt: 1 ^{er} janvier 1961 au 31 décembre 1963	74,549,220	73,577,403	971,817
Période de prêt: 1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	66,308,513	6,354,143
Période de prêt: 1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	35,227,351	12,985,209
Période de prêt: 1 ^{er} janvier 1970 au 30 juin 1971	23,140,841	9,402,993	13,737,848
Période de prêt: 1 ^{er} juillet 1971 au 30 juin 1974 (jusqu'au 31 décembre 1972)	41,228,148	423,803	40,804,345
Total	259,793,425	184,940,063	74,853,362

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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Depuis le début du programme jusqu'au 31 décembre 1972, un total de 27,207 prêts représentant plus de \$259 millions ont été consentis. Au cours de cette même période, les banques ont reçu, en vertu de la disposition de garantie, des paiements à l'égard de 210 réclamations se chiffrant par \$1,219,222.

Au cours de l'année civile 1972, 2,846 prêts s'élevant à environ \$28.3 millions ont été consentis par les banques et autres prêteurs désignés à des petites entreprises. En 1972, le nombre de prêts était de 2,129 et le montant de \$22.2 millions. Du montant total des fonds versés au titre des prêts, 34.5 p. 100 ont été absorbés par les entreprises de service, 25.8 p. 100 aux établissements de détail, 12.5 p. 100 aux entreprises de constructions, 11.5 p. 100 aux entreprises de fabrication et le reste à d'autres catégories d'entreprises admissibles. La moyenne des prêts s'est établie à \$9,953.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1972.

12^e RAPPORT ANNUEL des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

La Loi sur les prêts aux petites entreprises est entrée en vigueur en 1961 pour une première période d'environ 3 ans; elle a ensuite été modifiée à quelques reprises afin de prévoir des périodes supplémentaires et d'étendre son champ d'activités.

Cette Loi a pour but de faciliter aux petites entreprises l'obtention du crédit à terme pour aider à financer une gamme étendue d'améliorations de capital. A cette fin, la Loi autorise le Ministère des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises par les banques à charte et les autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir sur leurs propres ressources une certaine partie des améliorations en capital.

Les buts principaux pour lesquels des prêts aux petites entreprises ont pu être consentis en 1972 sont les suivants:

- achat d'outillage fixe ou mobile;
- achat ou construction de nouveaux locaux;
- amélioration ou rénovation de locaux.

Les emprunteurs admissibles sont des entreprises commerciales qui touchent des recettes brutes annuelles inférieures à \$500,000 et qui exercent leur activité dans l'un ou l'autre des domaines suivants:

- La fabrication
- Le commerce de gros ou de détail
- Les services
- La construction
- Les transports et
- Les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantis et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Les propriétaires d'entreprises admissibles peuvent obtenir des prêts s'élevant jusqu'à \$25,000 et le remboursement peut s'étendre sur une période maximale de 10 ans.

Le taux d'intérêt maximal payable en vertu de la Loi sur les prêts aux petites entreprises est établi à des intervalles de 6 mois, le 1^{er} avril et le 1^{er} octobre, selon une formule établie par le Règlement. Les taux d'intérêt maximaux que la formule a produits et qui ont été applicables au cours de l'année sont les suivants: 6 3/4 p. 100 du 1^{er} janvier au 31 mars 1972 et 6 1/4 p. 100 du 1^{er} avril au 30 septembre 1972. Le taux a été bloqué à 6 1/4 p. 100 du 1^{er} octobre au 31 décembre 1972.

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

L'honorable John N. Turner, député, C.P.,
Chambre des communes,
Ottawa, Ontario.

Monsieur le Ministre:

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises pour l'année terminée le 31 décembre 1972. Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances
S.S. REISMAN

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Rapport annuel
1972



LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

Rapport annuel
1972



Finance

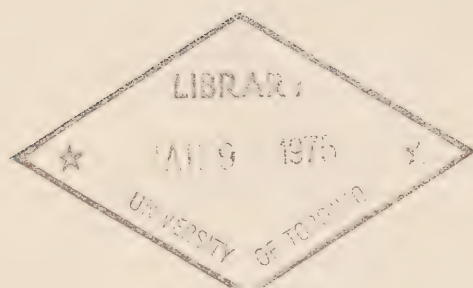
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SMALL BUSINESSES LOANS ACT

Annual Report

1973





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SMALL BUSINESSES LOANS ACT

Annual Report

1973

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SMALL BUSINESSES LOANS ACT

Honourable John N. Turner, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Turner:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1973.

Yours very truly,

S.S. REISMAN,
Deputy Minister of Finance.

13th ANNUAL REPORT

of Operations under the Small Businesses Loans Act

The Small Businesses Loans Act came into force in 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and to widen its scope of operations. The provisions of the program referred to in this Report were those in effect during the year ended December 31, 1973.

The purpose of the legislation is to facilitate the availability of intermediate and short term credit to small businesses for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to small businesses by chartered banks and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- the purchase of fixed or movable equipment;
- the purchase or construction of new premises;
- the improvement or modernization of premises.

Eligible borrowers are business enterprises with an estimated annual gross revenue of more than \$500,000, which are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation and
Service Businesses	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$25,000 and repayment may be spread over a period up to 10 years.

The maximum rate of interest payable under the Small Businesses Loans Act is determined at six-month intervals on April 1 and October 1 in accordance with a formula established by the Regulations. However, during the first six months of the year, the rate was held at 6 1/4%, the level at which it has been frozen on October 1, 1972. For the

remainder of the period the formula was applied and the interest rate was 7% from July 1, 1973 to September 30, 1973 and 8 1/4% from October to December 31, 1974.

Review of 1973 Lending

During 1973 there was an increase in lending activity compared to that of the preceding year. In 1972, 2,846 loans totalling \$28.3 million were granted while in 1973 there were 3,076 loans made amounting to \$31.6 million. The average size of an individual loan rose from \$9,954 in 1972 to \$10,287 in 1973.

From inception of the programme to December 31, 1973, 30,283 loans amounting to over \$291 million were made. During the same period payments were made to banks under the guarantee provision in respect of 227 claims amounting to \$1,331,400, and recoveries were effected in the amount of \$50,411.

\$14.5 million or 46% of the total amount lent in the year under review was used for alterations, construction and purchase of premises. This was essentially the same amount as was loaned for this purpose in 1972.

\$13.7 million or 43% of the total amount lent in the year under review was used to purchase movable equipment, an increase of 20% over 1972.

\$3.4 million or 11% of the total amount lent in the year under review was used to purchase fixed equipment, an increase of 21% over 1972.

As in past years, service businesses continued to lead other types of businesses in participation under the Plan and for the year under review accounted for \$9.9 million or 31% of total loans disbursed. Retail establishments accounted for \$7.2 million or 23%, construction \$5.0 million or 16%, manufacturing \$4.3 million or 14%. The remaining loans, representing \$5.2 million, were made to other eligible types of businesses engaged in transportation, wholesale and communications.

Appended to this Report are tables showing in detail lending operations during 1973.

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TABLE 1
Summary of Operations
From inception to December 31, 1973

Calendar Year	Loans Made		Average Size of Loan	Claims Paid*		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,129	22,268,523	10,460	20	71,329	4,829
1972	2,846	28,328,126	9,953	21	125,955	13,028
1973	3,076	31,644,350	10,287	17	112,178	13,379
Total	30,283	291,437,775	9,624	227	1,331,400	50,411

*These amounts include interest and collection costs payable by the Minister under the terms of the Act.

TABLE 2
Loans and Repayments to the Banks as at December 31, 1973

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Lending Period:			
January 1, 1961 to December 31, 1963	74,549,220	74,237,000	312,220
Lending Period:			
January 1, 1964 to December 31, 1966	72,662,656	69,235,214	3,427,442
Lending Period:			
January 1, 1967 to December 31, 1969	48,212,560	39,438,620	8,773,940
Lending Period:			
January 1, 1970 to June 30, 1971	23,140,841	13,660,336	9,480,505
Lending Period:			
July 1, 1971 to June 30, 1974 (as of December 31, 1973)	72,872,498	1,577,617	71,294,881
Total	291,437,775	198,148,787	93,288,988

*Includes principal amount of claims paid under the Government Guarantee.

TABLE 3
Loans by Provinces and Types of Businesses
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	31	300,188	126	1,090,535	91	897,959	54	603,384	197	1,947,434	40	376,867	6	52,492	545	5,268,859
Alberta	10	63,185	102	738,430	58	660,759	51	433,602	125	1,121,764	32	339,873	4	55,584	382	3,413,197
Saskatchewan	6	26,628	48	402,858	29	206,325	7	57,690	54	487,234	21	140,220	—	—	165	1,320,955
Manitoba	4	38,132	41	358,717	20	169,466	8	36,256	32	292,573	9	130,900	2	13,860	116	1,039,904
Ontario	26	327,224	144	1,444,306	82	935,014	104	1,201,918	202	2,068,645	37	311,579	2	36,300	597	6,324,986
Quebec	64	736,545	267	2,806,521	141	1,811,018	173	1,780,214	288	3,398,102	160	1,934,851	9	120,039	1,102	12,587,290
New Brunswick	2	11,402	10	92,230	12	158,921	10	110,360	23	242,591	5	30,904	1	6,840	63	653,248
Nova Scotia	5	31,600	14	136,210	8	120,220	6	80,970	17	146,736	6	36,390	—	—	56	552,126
Prince Edward Island	—	—	6	85,400	5	51,480	7	43,716	16	134,960	7	61,035	—	—	41	376,591
Newfoundland	—	—	3	59,000	—	—	—	—	3	18,000	—	—	—	—	6	77,000
Northwest Territories	—	—	2	5,194	—	—	—	—	—	—	1	25,000	—	—	3	30,194
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	148	1,534,904	763	7,219,401	446	5,011,162	420	4,348,110	957	9,858,039	318	3,387,619	24	285,115	3,076	31,644,350

TABLE 4
Loans Classified by Provinces
For the calendar year 1973

Province	1973		1972		% Increase or Decrease		Total 1961-1973	
	No.	Amount \$	No.	Amount \$	No.	Amount	No.	Amount \$
British Columbia	545	5,268,859	456	4,241,236	+ 20	+ 24	4,826	45,963,134
Alberta	382	3,413,197	275	2,475,316	+ 39	+ 38	3,261	28,152,361
Saskatchewan	165	1,320,955	174	1,199,125	- 5	+ 10	2,272	18,328,043
Manitoba	116	1,039,904	133	942,328	- 13	+ 10	1,523	12,850,093
Ontario	597	6,324,986	596	6,217,842	-	+ 2	8,664	81,247,980
Quebec	1,102	12,587,290	1,091	12,218,077	+ 1	+ 3	7,836	87,214,514
New Brunswick	63	653,248	45	382,547	+ 40	+ 71	623	5,746,137
Nova Scotia	56	552,126	37	355,340	+ 51	+ 55	854	8,242,274
Prince Edward Island	41	376,591	31	193,355	+ 32	+ 95	268	2,183,318
Newfoundland	6	77,000	5	58,760	+ 20	+ 31	144	1,395,315
Northwest Territories	3	30,194	2	28,000	+ 50	+ 8	10	83,406
Yukon	-	-	1	16,200	-100	-100	2	31,200
Total	3,076	31,644,350	2,846	28,328,126	+ 8	+ 12	30,283	291,437,775

TABLE 5
Loans for Movable Equipment — By Type of Business
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	22	\$ 201,874	48	\$ 298,555	68	\$ 642,837	33	\$ 298,297	111	\$ 875,777	36	\$ 344,232	4	\$ 45,242	322	\$ 2,706,814
	5	16,785	45	228,904	38	343,555	33	224,542	70	483,968	28	302,573	3	46,294	222	1,646,621
Saskatchewan	5	20,778	22	72,563	17	101,000	2	20,940	26	140,484	17	106,720	—	—	89	462,485
Manitoba	2	9,972	21	128,607	5	26,486	8	36,256	18	126,183	7	90,900	2	13,860	63	432,264
Ontario	16	171,400	49	372,610	43	404,224	53	525,582	81	608,575	34	284,579	1	11,300	277	2,378,270
Quebec	31	307,245	95	749,641	59	677,238	82	649,364	132	1,279,763	146	1,761,361	3	18,360	548	5,442,972
New Brunswick	1	2,222	4	15,730	6	47,121	5	50,360	10	61,591	5	30,904	1	6,840	32	214,768
Nova Scotia	2	16,000	5	47,200	3	31,620	2	27,190	6	54,660	6	36,390	—	—	24	213,060
Prince Edward Island	—	—	2	4,400	5	51,480	3	15,340	9	52,890	7	61,035	—	—	26	185,145
Newfoundland	—	—	—	—	—	—	—	—	2	16,300	—	—	—	—	2	16,300
Northwest Territories	—	—	1	1,440	—	—	—	—	—	—	1	25,000	—	—	2	26,440
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	84	746,276	292	1,919,650	244	2,325,561	221	1,847,871	465	3,700,191	287	3,043,694	14	141,896	1,607	13,725,139

TABLE 6
Loans for Fixed Equipment — By Type of Business
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	21,100	17	120,084	8	77,869	9	101,542	18	161,351	—	—	1	5,000	55	486,946
Alberta	1	6,000	10	37,907	3	39,350	8	75,950	15	140,984	—	—	1	9,290	38	309,481
Saskatchewan	—	—	3	9,735	1	4,100	3	10,450	4	31,475	—	—	—	—	11	55,760
Manitoba	—	—	—	—	1	8,000	—	—	3	11,470	—	—	—	—	4	19,470
Ontario	1	1,474	16	108,799	2	11,500	30	317,501	27	193,723	—	—	1	25,000	77	657,997
Quebec	9	101,600	41	365,320	10	133,615	53	614,393	40	469,540	2	26,000	5	96,879	160	1,807,347
New Brunswick	—	—	—	—	2	11,800	—	—	2	14,590	—	—	—	—	4	26,390
Nova Scotia	1	3,600	1	2,800	1	9,000	1	17,000	3	19,524	—	—	—	—	7	51,924
Prince Edward Island	—	—	—	—	—	—	2	15,400	2	10,570	—	—	—	—	4	25,970
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	1	3,754	—	—	—	—	—	—	—	—	—	—	1	3,754
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	133,774	89	648,399	28	295,234	106	1,152,236	114	1,053,227	2	26,000	8	136,169	361	3,445,039

TABLE 7
Loans for Improvement of Premises — By Type of Business
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communica- tions		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	4	\$ 46,000	41	\$ 386,170	5	\$ 46,983	4	\$ 44,950	37	\$ 440,722	—	\$ —	1	\$ 2,250	92	\$ 967,075
Alberta	2	19,900	26	227,760	4	38,334	5	31,476	20	201,152	—	—	—	—	57	518,622
Saskatchewan	—	—	5	59,085	2	4,975	—	—	9	129,659	—	—	—	—	16	193,719
Manitoba	1	8,160	10	84,735	5	38,540	—	—	4	44,380	—	—	—	—	20	175,815
Ontario	5	73,350	44	457,228	9	77,000	2	20,500	37	401,674	—	—	—	—	97	1,029,752
Quebec	11	112,700	76	834,752	29	372,246	12	131,695	65	796,419	—	—	1	4,800	194	2,252,612
New Brunswick	—	—	3	53,000	—	—	3	31,000	4	68,910	—	—	—	—	10	152,910
Nova Scotia	—	—	4	23,810	—	—	—	—	3	30,632	—	—	—	—	7	54,442
Prince Edward Island	—	—	2	36,000	—	—	1	7,000	3	37,500	—	—	—	—	6	80,500
Newfoundland	—	—	3	59,000	—	—	—	—	1	1,700	—	—	—	—	4	60,700
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	23	260,110	214	2,221,540	54	578,078	27	266,621	183	2,152,748	—	—	2	7,050	503	5,486,147

TABLE 8
Loans for Construction of Premises — By Type of Business
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communica- tions		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	28,900	15	212,026	8	111,680	4	95,000	24	367,084	—	—	—	—	53	814,690
Alberta	1	7,000	11	146,939	11	210,020	1	24,960	13	220,300	2	19,000	—	—	39	628,219
Saskatchewan	—	—	11	158,975	8	80,650	—	—	6	89,000	—	—	—	—	25	328,625
Manitoba	1	20,000	6	105,000	8	85,440	—	—	3	56,300	2	40,000	—	—	20	306,740
Ontario	4	81,000	23	355,619	25	393,390	16	314,975	42	665,093	—	—	—	—	110	1,810,077
Quebec	8	132,540	42	632,468	41	614,419	17	258,754	38	662,358	6	87,400	—	—	152	2,387,939
New Brunswick	—	—	1	5,000	4	100,000	2	29,000	6	77,500	—	—	—	—	13	211,500
Nova Scotia	2	12,000	3	46,400	4	79,600	1	3,500	5	41,920	—	—	—	—	15	183,420
Prince Edward Island	—	—	2	45,000	—	—	1	5,976	1	14,000	—	—	—	—	4	64,976
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	18	281,440	114	1,707,427	109	1,675,199	42	732,165	138	2,193,555	10	146,400	—	—	431	6,736,186

TABLE 9

Loans for Purchase of Premises — By Type of Business
For the calendar year 1973

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	1	\$ 2,314	5	\$ 73,700	2	\$ 18,590	4	\$ 63,595	7	\$ 102,500	4	\$ 32,635	—	\$ —	23	\$ 293,334
Alberta	1	13,500	10	96,920	2	29,500	4	76,674	7	75,360	2	18,300	—	—	26	310,254
Saskatchewan	1	5,850	7	102,500	1	15,600	2	26,300	9	96,616	4	33,500	—	—	24	280,366
Manitoba	—	—	4	40,375	1	11,000	—	—	4	54,240	—	—	—	—	9	105,615
Ontario	—	—	12	150,050	3	48,900	3	23,360	15	199,580	3	27,000	—	—	36	448,890
Quebec	5	82,460	13	224,340	2	13,500	9	126,008	13	190,022	6	60,090	—	—	48	696,420
New Brunswick	1	9,180	2	18,500	—	—	—	—	1	20,000	—	—	—	—	4	47,680
Nova Scotia	—	—	1	16,000	—	—	2	33,280	—	—	—	—	—	—	3	49,280
Prince Edward Island	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	9	113,304	54	722,385	11	137,090	24	349,217	57	758,318	19	171,525	—	—	174	2,251,839

TABLE 10
Loans Classified by Banks
For the calendar year 1973

Banks	1973		1972		1961-1973	
	No.	Amount	No.	Amount	No.	Amount
Bank of Montreal	425	\$ 3,816,628	433	\$ 3,407,235	4,514	\$ 40,375,811
Bank of Nova Scotia	213	1,792,416	134	1,449,149	2,749	23,405,304
Royal Bank of Canada	1,171	11,143,753	952	8,302,827	10,522	92,905,974
Toronto Dominion Bank	234	2,414,888	181	1,834,461	2,469	24,274,938
Mercantile Bank of Canada	—	—	1	10,000	1	10,000
Canadian National Bank	652	7,744,352	741	8,731,525	3,813	44,207,808
Provincial Bank of Canada	121	1,751,506	41	515,683	1,167	13,457,904
Canadian Imperial Bank of Commerce	254	2,901,657	358	4,037,746	5,022	52,561,486
Bank of British Columbia	1	17,150	4	26,700	18	127,750
Credit Unions	5	62,000	1	12,800	8	110,800
Total	3,076	31,644,350	2,846	28,328,126	30,283	291,437,775

TABLEAU 10
Prêts classés par banques
Pour l'année civile 1973

Banques	1973		1972		1961-1973	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant \$
Banque de Montréal	425	3,816,628	433	3,407,235	4,514	40,375,811
Banque de la Nouvelle-Écosse	213	1,792,416	134	1,449,149	2,749	23,405,304
Banque Royale du Canada	1,171	11,143,753	952	8,302,827	10,522	92,905,974
Banque Toronto Dominion	234	2,414,888	181	1,834,461	2,469	24,274,938
Banque Mercantile du Canada	—	—	1	10,000	1	10,000
Banque Canadienne Nationale	652	7,744,352	741	8,731,525	3,813	44,207,808
Banque Provinciale du Canada	121	1,751,506	4	515,683	1,167	13,457,904
Banque de Commerce Canadienne Impériale	254	2,901,657	358	4,037,746	5,022	52,561,486
Banque de la Colombie-Britannique	1	17,150	4	26,700	18	127,750
Caisses Populaires	5	62,000	1	12,800	8	110,800
Total	3,076	31,644,350	2,846	28,328,126	30,283	291,437,775

TABLEAU 9
Prêts pour l'achat de locaux — par genre d'entreprise
Pour l'année civile 1973

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communica-tions		Total	
	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant
Colombie-Britannique	1	\$ 2,314	5	\$ 73,700	2	\$ 18,590	4	\$ 63,595	7	\$ 102,500	4	\$ 32,635	—	\$ —	23	\$ 293,334
Alberta	1	13,500	10	96,920	2	29,500	4	76,674	7	75,360	2	18,300	—	—	26	310,254
Saskatchewan	1	5,850	7	102,500	1	15,600	2	26,300	9	96,616	4	33,500	—	—	24	280,366
Manitoba	—	—	4	40,375	1	11,000	—	—	4	54,240	—	—	—	—	9	105,615
Ontario	—	—	12	150,050	3	48,900	3	23,360	15	199,580	3	27,000	—	—	36	448,890
Québec	5	82,460	13	224,340	2	13,500	9	126,008	13	190,022	6	60,090	—	—	48	696,420
Nouveau-Brunswick	1	9,180	2	18,500	—	—	—	—	1	20,000	—	—	—	—	4	47,680
Nouvelle-Écosse	—	—	1	16,000	—	—	2	33,280	—	—	—	—	—	—	3	49,280
Île du Prince-Édouard	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	9	113,304	54	722,385	11	137,090	24	349,217	57	758,318	19	171,525	—	—	174	2,251,839

TABLEAU 8

Prêts pour la construction de locaux – par genre d'entreprise
Pour l'année civile 1973

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communica-tions		Total	
	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant
Colombie-Britannique	2	\$ 28,900	15	\$ 212,026	8	\$ 111,680	4	\$ 95,000	24	\$ 367,084	—	\$ —	—	\$ —	53	\$ 814,690
Alberta	1	7,000	11	146,939	11	210,020	1	24,960	13	220,300	2	19,000	—	—	39	628,219
Saskatchewan	—	—	11	158,975	8	80,650	—	—	6	89,000	—	—	—	—	25	328,625
Manitoba	1	20,000	6	105,000	8	85,440	—	—	3	56,300	2	40,000	—	—	20	306,740
Ontario	4	81,000	23	355,619	25	393,390	16	314,975	42	665,093	—	—	—	—	110	1,810,077
Québec	8	132,540	42	632,468	41	614,419	17	258,754	38	662,358	6	87,400	—	—	152	2,387,939
Nouveau-Brunswick	—	—	1	5,000	4	100,000	2	29,000	6	77,500	—	—	—	—	13	211,500
Nouvelle-Écosse	2	12,000	3	46,400	4	79,600	1	3,500	5	41,920	—	—	—	—	15	183,420
Île du Prince-Édouard	—	—	2	45,000	—	—	1	5,976	1	14,000	—	—	—	—	4	64,976
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	18	281,440	114	1,707,427	109	1,675,199	42	732,165	138	2,193,555	10	146,400	—	—	431	6,736,186

TABLEAU 7

Prêts pour l'amélioration de locaux — par genre d'entreprise
Pour l'année civile 1973

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant
Colombie-Britannique	4	\$ 46,000	41	\$ 386,170	5	\$ 46,983	4	\$ 44,950	37	\$ 440,722	—	\$ —	1	\$ 2,250	92	\$ 967,075
Alberta	2	19,900	26	227,760	4	38,334	5	31,476	20	201,152	—	—	—	—	57	518,622
Saskatchewan	—	—	5	59,085	2	4,975	—	—	9	129,659	—	—	—	—	16	193,719
Manitoba	1	8,160	10	84,735	5	38,540	—	—	4	44,380	—	—	—	—	20	175,815
Ontario	5	73,350	44	457,228	9	77,000	2	20,500	37	401,674	—	—	—	—	97	1,029,752
Québec	11	112,700	76	834,752	29	372,246	12	131,695	65	796,419	—	—	1	4,800	194	2,252,612
Nouveau-Brunswick	—	—	3	53,000	—	—	3	31,000	4	68,910	—	—	—	—	10	152,910
Nouvelle-Écosse	—	—	4	23,810	—	—	—	—	3	30,632	—	—	—	—	7	54,442
Île du Prince-Édouard	—	—	2	36,000	—	—	1	7,000	3	37,500	—	—	—	—	6	80,500
Terre-Neuve	—	—	3	59,000	—	—	—	—	1	1,700	—	—	—	—	4	60,700
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	23	260,110	214	2,221,540	54	578,078	27	266,621	183	2,152,748	—	—	2	7,050	503	5,486,147

TABLEAU 6

Prêts pour l'achat d'outillage fixe — par genre d'entreprise
Pour l'année civile 1973

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communica-tions		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique	2	\$ 21,100	17	\$ 120,084	8	\$ 77,869	9	\$ 101,542	18	\$ 161,351		\$	1	\$ 5,000	55	\$ 486,946
Alberta	1	6,000	10	37,907	3	39,350	8	75,950	15	140,984	—	—	1	9,290	38	309,481
Saskatchewan	—	—	3	9,735	1	4,100	3	10,450	4	31,475	—	—	—	—	11	55,760
Manitoba	—	—	—	—	1	8,000	—	—	3	11,470	—	—	—	—	4	19,470
Ontario	1	1,474	16	108,799	2	11,500	30	317,501	27	193,723	—	—	1	25,000	77	657,997
Québec	9	101,600	41	365,320	10	133,615	53	614,393	40	469,540	2	26,000	5	96,879	160	1,807,347
Nouveau-Brunswick	—	—	—	—	2	11,800	—	—	2	14,590	—	—	—	—	4	26,390
Nouvelle-Écosse	1	3,600	1	2,800	1	9,000	1	17,000	3	19,524	—	—	—	—	7	51,924
Île du Prince-Édouard	—	—	—	—	—	—	2	15,400	2	10,570	—	—	—	—	4	25,970
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	1	3,754	—	—	—	—	—	—	—	—	—	—	1	3,754
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	133,774	89	648,399	28	295,234	106	1,152,236	114	1,053,227	2	26,000	8	136,169	361	3,445,039

TABLEAU 5

Prêts pour l'achat d'outillage mobile — par genre d'entreprise
Pour l'année civile 1973

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communica-tions		Total	
	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant
Colombie-Britannique	22	\$ 201,874	48	\$ 298,555	68	\$ 642,837	33	\$ 298,297	111	\$ 875,777	36	\$ 344,232	4	\$ 45,242	322	\$ 2,706,814
Alberta	5	16,785	45	228,904	38	343,555	33	224,542	70	483,968	28	302,573	3	46,294	222	1,646,621
Saskatchewan	5	20,778	22	72,563	17	101,000	2	20,940	26	140,484	17	106,720	—	—	89	462,485
Manitoba	2	9,972	21	128,607	5	26,486	8	36,256	18	126,183	7	90,900	2	13,860	63	432,264
Ontario	16	171,400	49	372,610	43	404,224	53	525,582	81	608,575	34	284,579	1	11,300	277	2,378,270
Québec	31	307,245	95	749,641	59	677,238	82	649,364	132	1,279,763	146	1,761,361	3	18,360	548	5,442,972
Nouveau-Brunswick	1	2,222	4	15,730	6	47,121	5	50,360	10	61,591	5	30,904	1	6,840	32	214,768
Nouvelle-Écosse	2	16,000	5	47,200	3	31,620	2	27,190	6	54,660	6	36,390	—	—	24	213,060
Île du Prince-Édouard	—	—	2	4,400	5	51,480	3	15,340	9	52,890	7	61,035	—	—	26	185,145
Terre-Neuve	—	—	—	—	—	—	—	—	2	16,300	—	—	—	—	2	16,300
Territoires du Nord-Ouest	—	—	1	1,440	—	—	—	—	—	—	1	25,000	—	—	2	26,440
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	84	746,276	292	1,919,650	244	2,325,561	221	1,847,871	465	3,700,191	287	3,043,694	14	141,896	1,607	13,725,139

TABLEAU 4

Prêts classés par province
Pour l'année civile 1973

Province	1973		1972		Augmentation ou diminution %		Total 1961-1973	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant	Nombre	Montant \$
Colombie-Britannique	545	5,268,859	456	4,241,236	+ 20	+ 24	4,826	45,963,134
Alberta	382	3,413,197	275	2,475,316	+ 39	+ 38	3,261	28,152,361
Saskatchewan	165	1,320,955	174	1,199,125	- 5	+ 10	2,272	18,328,043
Manitoba	116	1,039,904	133	942,328	- 13	+ 10	1,523	12,850,093
Ontario	597	6,324,986	596	6,217,842	-	+ 2	8,664	81,247,980
Québec	1,102	12,587,290	1,091	12,218,077	+ 1	+ 3	7,836	87,214,514
Nouveau-Brunswick	63	653,248	45	382,547	+ 40	+ 71	623	5,746,137
Nouvelle-Écosse	56	552,126	37	355,340	+ 51	+ 55	854	8,242,274
île du Prince-Édouard	41	376,591	31	193,355	+ 32	+ 95	268	2,183,318
Terre-Neuve	6	77,000	5	58,760	+ 20	+ 31	144	1,395,315
Territoires du Nord-Ouest	3	30,194	2	28,000	+ 50	+ 8	10	83,406
Yukon	-	-	1	16,200	-100	-100	2	31,200
Total	3,076	31,644,350	2,846	28,328,126	+ 8	+ 12	30,283	291,437,775

TABLEAU 3

**Prêts par province et par genre d'entreprise
Pour l'année civile 1973**

Province	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communica-tions		Total	
	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant	No	Montant
Colombie-Britannique	31	\$ 300,188	126	\$ 1,090,535	91	\$ 897,959	54	\$ 603,384	197	\$ 1,947,434	40	\$ 376,867	6	\$ 52,492	545	\$ 5,268,859
Alberta	10	63,185	102	738,430	58	660,759	51	433,602	125	1,121,764	32	339,873	4	55,584	382	3,413,197
Saskatchewan	6	26,628	48	402,858	29	206,325	7	57,690	54	487,234	21	140,220	—	—	165	1,320,955
Manitoba	4	38,132	41	358,717	20	169,466	8	36,256	32	292,573	9	130,900	2	13,860	116	1,039,904
Ontario	26	327,224	144	1,444,306	82	935,014	104	1,201,918	202	2,068,645	37	311,579	2	36,300	597	6,324,986
Québec	64	736,545	267	2,806,521	141	1,811,018	173	1,780,214	288	3,398,102	160	1,934,851	9	120,039	1,102	12,587,290
Nouveau-Brunswick	2	11,402	10	92,230	12	158,921	10	110,360	23	242,591	5	30,904	1	6,840	63	653,248
Nouvelle-Écosse	5	31,600	14	136,210	8	120,220	6	80,970	17	146,736	6	36,390	—	—	56	552,126
Île du Prince-Édouard	—	—	6	85,400	5	51,480	7	43,716	16	134,960	7	61,035	—	—	41	376,591
Terre-Neuve	—	—	3	59,000	—	—	—	—	3	18,000	—	—	—	—	6	77,000
Territoires du Nord-Ouest	—	—	2	5,194	—	—	—	—	—	—	1	25,000	—	—	3	30,194
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	148	1,534,904	763	7,219,401	446	5,011,162	420	4,348,110	957	9,858,039	318	3,387,619	24	285,115	3,076	31,644,350

TABLEAU 1

Revue des opérations
Depuis le début du programme jusqu'au 31 décembre 1973

Année	Prêts consentis		Montant de prêt moyen	Nombre	Réclamations payées*		Recouvrement de réclama- tions payées
	Nombre	Montant			Montant	Nombre	
1961	2,977	25,582,269	8,593	—	—	—	\$
1962	2,833	25,687,434	9,067	2	10,556	—	—
1963	2,558	23,279,517	9,101	4	15,211	—	—
1964	2,847	26,534,207	9,320	11	54,918	—	—
1965	2,835	26,033,094	9,183	8	59,269	1,453	—
1966	2,187	20,096,355	9,189	28	142,845	241	—
1967	2,073	20,700,738	9,986	22	168,304	642	—
1968	1,103	11,190,027	10,145	39	258,749	50	—
1969	1,452	16,321,795	11,241	28	163,437	16,789	—
1970	1,367	13,772,340	10,075	27	148,649	16,789	—
1971	2,129	22,268,523	10,460	20	71,329	4,829	—
1972	2,846	28,328,126	9,953	21	125,955	13,028	—
1973	3,076	31,644,350	10,287	17	112,178	13,379	—
Total	30,283	291,437,775	9,624	227	1,331,400	50,411	—

*Ces montants comprennent l'intérêt et les frais de recouvrement payables par le ministre en vertu des dispositions de la Loi.

TABLEAU 2

Prêts et remboursement aux banques
au 31 décembre 1973

Périodes	Prêts consentis	Rembourse- ment	Solde de prêts dû aux banques
Période de prêt: 1 ^{er} janvier 1961 au 31 décembre 1963	74,549,220	74,237,000	312,220
Période de prêt: 1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	69,235,214	3,427,442
Période de prêt: 1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	39,438,620	8,773,940
Période de prêt: 1 ^{er} janvier 1970 au 30 juin 1971	23,140,841	13,660,336	9,480,505
Période de prêt: 1 ^{er} juillet 1971 au 30 juin 1974 (jusqu'au 31 décembre 1973)	72,872,498	1,577,617	71,294,881
Total	291,437,775	198,148,787	93,288,988

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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octobre 1972. Pour le reste de la période, on a appliqué la formule et le taux a été de 7 p. 100 du 1^{er} juillet 1973 au 30 septembre 1973 et de 8 1/4 p. 100 du 1^{er} octobre 1973 au 31 décembre 1973.

Étude des opérations de prêt de 1973

Au cours de 1973, il y a eu une augmentation sensible des opérations de prêt comparativement à l'année précédente. En 1972, 2,846 prêts se chiffrant au total à \$28.3 millions ont été consentis, alors qu'en 1973 on a affecté 3,076 prêts pour un total de \$31.6 millions. La valeur moyenne des prêts individuels s'est accrue de \$9,954 en 1972 à \$10,287 en 1973.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1973, on a consenti 30,283 prêts pour un montant de plus de \$291 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 227 demandes, en vertu de la disposition du prêt garanti, pour un montant de \$1,331,400 et on a recouvert la somme de \$50,411.

\$14.5 millions ou 46 p. 100 du montant total des prêts consentis au cours de l'année, ont servi à l'amélioration, la construction et à l'achat de locaux. Le montant était essentiellement le même que celui de 1972.

\$13.7 millions ou 43 p. 100 du montant total des prêts consentis au cours de l'année, ont servi à l'achat d'outillage mobile, une augmentation de 20 p. 100 sur les prêts consentis à ces fins en 1972.

\$3.4 millions ou 11 p. 100 du montant total des prêts consentis au cours de l'année, ont servi à l'achat d'outillage fixe, une augmentation de 21 p. 100 sur les prêts consentis à ces fins en 1972.

Comme par les années passées, les entreprises de service ont conservé le pas sur les autres genres d'entreprises du point de vue de la participation au Régime et, pour l'année à l'étude, intervenaient pour 31 p. 100 des prêts totaux consentis, soit \$9.9 millions. Les établissements de détail participaient pour 23 p. 100, soit \$7.2 millions; la construction pour 16 p. 100, soit \$5.0 millions; la fabrication pour 14 p. 100, soit \$4.3 millions. Le reste des prêts soit \$5.2 millions, a été consenti à d'autres genres d'entreprises admissibles s'occupant de transport, de commerce de gros et de communications.

On trouvera ci-joints des tableaux détaillés des opérations de prêts effectuées en 1973.

13^e RAPPORT ANNUEL des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

Entrée en vigueur en 1961 pour une première période d'environ trois ans, la Loi sur les prêts aux petites entreprises a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires et d'étendre son champ d'application. Les dispositions du programme dont il est question dans ce rapport étaient celles en vigueur au cours de l'année se terminant le 31 décembre 1973.

Le but de la Loi est d'encourager l'ouverture, aux petites entreprises, d'un crédit à moyen et à court terme pour que celles-ci puissent apporter à leur outillage de production toute une gamme d'améliorations. A cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises par les banques à charte et d'autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir sur leurs propres ressources une certaine partie des améliorations en capital.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants :

- achat d'outillage fixe ou mobile;
- achat ou construction de nouveaux locaux;
- amélioration ou rénovation de locaux.

Les emprunteurs admissibles sont des entreprises commerciales qui touchent des recettes brutes annuelles inférieures à \$500,000 et qui exercent leur activité dans l'un ou l'autre des domaines suivants :

- La fabrication
- La construction
- Le commerce de gros ou de détail
- Les transports et
- Les services
- Les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Les propriétaires d'entreprises admissibles peuvent obtenir des prêts s'élevant jusqu'à \$25,000 et le remboursement peut s'étendre sur une période de dix ans.

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts aux petites entreprises est déterminé à tous les six mois, soit le 1^{er} avril et le 1^{er} octobre, selon une formule établie par les Réglements. Cependant, pour le premier semestre de la période qui nous occupe, le taux a été maintenu à 6 1/4 p. 100 soit le niveau auquel il a été gelé le 1^{er}

LOI SUR LES PRÊTS
AUX PETITES ENTREPRISES

L'honorable John N. Turner, député, C.P.,
Chambre des communes
Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises pour l'année terminée le 31 décembre 1973.

Je vous prie d'agréer, Monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances,
S.S. REISMAN

Information Canada
Ottawa, 1974
No de cat.: F1-14/1973F





LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

Rapport annuel
1973



LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

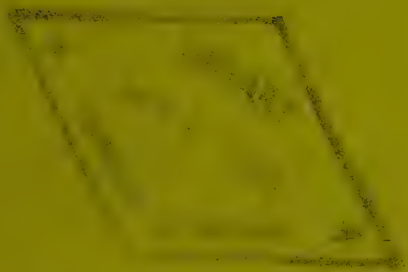
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SMALL BUSINESSES

LOANS ACT

Annual Report

1974



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SMALL BUSINESSES LOANS ACT

Annual Report

1974

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SMALL BUSINESSES LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1974.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance

14th ANNUAL REPORT of Operations under the Small Businesses Loans Act

The Small Businesses Loans Act came into force in January 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations. An amendment to the Act in 1974 made provision for a further three year lending period ending June 30, 1977, increased the maximum loan amount, added a new loan purpose and additional lenders.

The purpose of the legislation is to facilitate the availability of intermediate and short term credit to small businesses carried on, or about to be carried on in Canada for gain or profit, for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss, term loans made to small businesses by chartered banks and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- improvement or modernization of premises;
- purchase or construction of new premises.

New Loan Purpose:

- purchase of land.

Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$1,000,000 which are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation
Service Businesses	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Repayment may be spread over a period up to 10 years.

SMALL BUSINESSES LOANS ACT

The maximum amount of guaranteed loans which a borrower may have outstanding at any one time under this program was increased in 1974 from \$25,000 to \$50,000.

The maximum rate of interest payable under the Small Businesses Loans Act is normally determined at six months intervals on April 1 and October 1 in accordance with a formula established by the Regulations. The formula was applied to August 5, 1974, at which time the interest rate was raised by Order-in-Council for the period August 6, 1974 to September 30, 1974. For the last three months of 1974, effective October 1, 1974, the formula was again applied.

Maximum interest rates applicable for the year under review were as follows:

January 1 to March 31	8 1/4 per cent
April 1 to August 5	8 per cent
August 6 to September 30	9 3/4 per cent
October 1 to December 31	10 per cent

Review of 1974 Lending

During the fiscal year ended December 31, 1974, 2,820 loans amounting to \$32.3 million were made. The average size of individual loans was \$11,483.

\$15.3 million or 47 per cent of the total amount lent in the year under review was used to purchase movable equipment.

\$13.8 million or 43 per cent of the total amount lent in the year under review was used for alterations, construction and purchase of premises and land.

\$3.2 million or 10 per cent of the total amount lent in the year under review was used to purchase fixed equipment.

As in the past years, service businesses continued to lead other types of businesses in participation under the Plan and for the year under review accounted for \$11.1 million or 34 per cent of total loans disbursed. Retail establishments accounted for \$7.7 million or 24 per cent, construction \$4.7 million or 15 per cent, manufacturing \$4.3 million or 13 per cent. The remaining loans, representing \$4.5 million, were made to other eligible types of businesses engaged in transportation, wholesale trade and communications.

From inception of the program to December 31, 1974, 33,103 Small Businesses Loans amounting to over \$323 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 264 claims amounting to \$1,570,575 and recoveries were effected in the amount of \$59,026.

Appended to this Report are tables showing in detail lending operations during 1974.

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SMALL BUSINESSES LOANS ACT

Table 1
Summary of Operations
From Inception to December 31, 1974

Calendar Year	Loans Made		Average Size of Loan	Claims Paid		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$	\$		\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,129	22,268,523	10,460	20	71,329	4,829
1972	2,846	28,328,126	9,954	21	125,955	13,028
1973	3,076	31,644,350	10,287	17	112,178	13,379
1974	2,820	32,383,121	11,483	37	239,175	8,615
Total	33,103	323,820,896	9,782	264	1,570,575	59,026

Table 2
Loans and Repayments to the Banks as at December 31, 1974

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Lending Period: January 1, 1961 to December 31, 1963	74,549,220	74,383,640	165,580
Lending Period: January 1, 1964 to December 31, 1966	72,662,656	71,164,326	1,498,330
Lending Period: January 1, 1967 to December 31, 1969	48,212,560	42,535,072	5,677,488
Lending Period: January 1, 1970 to June 30, 1971	23,140,841	16,613,753	6,527,088
Lending Period: July 1, 1971 to June 30, 1974	78,553,584	8,954,468	69,599,116
Lending Period: July 1, 1974 to June 30, 1977 (as at December 31, 1974)	26,702,035	556,292	26,145,743
Total	323,820,896	214,207,551	109,613,345

*Includes principal amount of claims paid under the Government Guarantee.

Table 3

**Loans Classified by Banks
For the Calendar Year 1974**

Banks	1974		1973		1961-1974	
	No.	Amount \$	No.	Amount \$	No.	Amount \$
Bank of Montreal	362	3,389,210	425	3,816,628	4,876	43,765,021
Bank of Nova Scotia	260	3,181,489	213	1,792,416	3,009	26,586,793
Royal Bank of Canada	1,455	16,386,730	1,171	11,143,753	11,977	109,292,704
Toronto Dominion Bank	360	4,377,051	234	2,414,888	2,829	28,651,989
Mercantile Bank of Canada	—	—	—	—	1	10,000
Canadian National Bank	97	1,199,952	652	7,744,352	3,910	45,407,760
Provincial Bank of Canada	124	1,914,822	121	1,751,506	1,291	15,372,726
Canadian Imperial Bank of Commerce	155	1,856,597	254	2,901,657	5,177	54,418,083
Bank of British Columbia	2	43,400	1	17,150	20	171,150
Alberta Treasury Branches	—	—	—	—	—	—
Credit Unions	5	33,870	5	62,000	13	144,670
Total	2,820	32,383,121	3,076	31,644,350	33,103	323,820,896

Table 4

Loans Classified by Provinces
For the Calendar Year 1974

Provinces	1974		1973		% Increase or Decrease		Total 1961 - 1974	
	No.	Amount \$	No.	Amount \$	No.	Amount	No.	Amount \$
British Columbia	690	8,024,876	545	5,268,859	+ 27	+ 52	5,516	53,988,010
Alberta	364	3,613,971	382	3,413,197	- 5	+ 6	3,625	31,766,332
Saskatchewan	210	1,717,208	165	1,320,955	+ 27	+ 30	2,482	20,045,251
Manitoba	136	1,667,395	116	1,039,904	+ 17	+ 60	1,659	14,517,488
Ontario	653	8,208,416	597	6,324,986	+ 9	+ 30	9,317	89,456,396
Quebec	573	7,042,173	1,102	12,587,290	- 48	- 44	8,409	94,256,687
New Brunswick	84	912,365	63	653,248	+ 33	+ 40	707	6,658,502
Nova Scotia	40	339,381	56	552,126	- 29	- 39	894	8,581,655
Prince Edward Island	60	657,536	41	376,591	+ 46	+ 75	328	2,840,854
Newfoundland	9	197,900	6	77,000	+ 50	+157	153	1,593,215
Yukon	-	-	-	-	-	-	2	31,200
Northwest Territories	1	1,900	3	30,194	- 67	- 94	11	85,306
Total	2,820	32,383,121	3,076	31,644,350	- 8	+ 2	33,103	323,820,896

Table 5
Loans by Provinces and Types of Businesses
For the Calendar Year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	25	305,481	155	1,732,411	75	1,157,937	70	784,866	286	3,267,836	67	680,180	12	96,165	690	8,024,876
Alberta	11	92,640	106	936,918	45	545,373	39	361,371	112	1,212,023	48	432,846	3	32,800	364	3,613,971
Saskatchewan	12	53,590	70	534,204	16	248,820	12	81,460	72	577,558	22	155,806	6	65,770	210	1,717,208
Manitoba	3	16,850	41	580,402	16	206,082	14	201,840	51	544,925	9	106,016	2	11,280	136	1,667,395
Ontario	26	265,510	163	1,866,897	85	1,343,670	115	1,485,699	213	2,685,905	44	494,882	7	65,853	653	8,208,416
Quebec	23	229,269	131	1,612,857	72	1,055,101	89	1,239,261	184	2,112,527	71	773,458	3	19,700	573	7,042,173
New Brunswick	2	29,000	33	264,610	2	10,160	4	45,828	35	426,989	6	75,858	2	62,920	84	912,365
Nova Scotia	1	45,791	1	31,480	9	95,764	5	39,690	8	66,807	8	52,797	2	7,052	40	339,381
Prince Edward Island	1	29,865	15	136,676	5	74,000	3	16,900	22	185,871	10	164,224	1	50,000	60	657,536
Newfoundland	-	-	2	34,000	2	16,900	1	25,000	1	7,000	3	115,000	-	-	9	197,900
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories	-	-	1	1,900	-	-	-	-	-	-	-	-	-	-	1	1,900
Total	110	1,967,996	724	7,729,355	327	4,753,807	352	4,281,915	994	11,097,441	298	5,051,367	36	81,180	2,820	32,483,121

SMALL BUSINESSES LOANS ACT

Table 6
Loans for Fixed Equipment — By Type of Business
For the calendar year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	1	32,880	20	189,199	5	103,530	10	113,746	39	498,330	3	17,996	1	12,000	82	967,981
Alberta	-	-	9	99,611	1	1,160	14	168,410	15	122,241	1	7,600	-	-	40	399,322
Saskatchewan	-	-	5	32,660	1	26,000	2	21,280	8	71,780	-	-	1	10,800	17	162,520
Manitoba	-	-	6	70,500	-	-	2	32,790	3	53,090	-	-	-	-	11	156,380
Ontario	-	-	11	89,700	7	138,572	20	274,778	15	124,916	1	5,000	1	14,873	55	647,839
Quebec	2	11,012	13	123,658	3	90,120	22	236,052	24	253,685	-	-	1	9,000	65	723,527
New Brunswick	-	-	3	15,500	-	-	-	-	5	73,100	1	5,400	1	37,920	10	131,920
Nova Scotia	-	-	-	-	-	-	1	11,770	1	12,224	1	6,350	-	-	3	30,344
Prince Edward Island	1	17,000	2	19,900	1	14,500	-	-	1	3,120	-	-	-	-	5	54,520
Newfoundland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	7	60,892	69	641,028	18	374,182	71	858,826	111	1,212,486	7	42,346	5	84,593	288	3,274,353

Table 7

Loans for Movable Equipment — By Type of Business
For the calendar year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	15	144,923	74	556,495	54	737,907	53	583,620	169	1,609,285	53	458,862	11	84,165	429	4,175,257
Alberta	7	32,340	54	294,686	32	309,413	22	179,461	70	611,154	44	395,646	3	32,800	232	1,855,500
Saskatchewan	12	53,590	38	189,345	11	80,220	8	51,010	46	303,893	21	142,306	3	30,570	139	850,934
Manitoba	3	16,850	13	75,802	13	183,012	9	101,250	23	165,750	9	106,016	2	11,280	72	659,960
Ontario	16	143,154	62	491,706	46	574,998	78	936,956	104	1,054,804	35	345,757	6	50,980	347	3,598,355
Quebec	15	102,837	58	437,082	31	301,777	50	603,405	99	958,713	65	677,218	1	6,500	319	3,087,532
New Brunswick	1	4,000	12	114,570	2	10,160	3	31,348	18	177,949	4	45,458	1	25,000	41	407,585
Nova Scotia	3	24,191	3	16,480	5	33,544	3	18,080	4	14,283	7	46,447	1	4,620	26	157,645
Prince Edward Island	2	8,500	4	32,080	2	43,000	2	14,000	12	94,425	10	164,224	—	—	32	356,229
Newfoundland	—	—	—	—	2	16,900	1	25,000	1	7,000	3	115,000	—	—	7	163,900
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	1	1,900	—	—	—	—	—	—	—	—	—	—	1	1,900
Total	74	530,485	319	2,210,146	198	2,290,931	229	2,544,130	546	4,996,356	251	2,496,934	28	245,915	1,645	15,314,797

SMALL BUSINESSES LOANS ACT

Table 8
Loans for Improvement of Premises — By Type of Business
For the calendar year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	1	\$ 64,678	10	\$ 526,580	8	\$ 130,500	3	\$ 32,800	46	\$ 631,426	1	\$ 40,000	—	\$ —	102	\$ 1,425,984
Alberta	2	10,300	21	204,406	2	12,500	3	13,500	9	134,728	1	21,400	—	—	38	396,834
Saskatchewan	—	—	8	91,559	—	—	—	—	12	129,035	—	—	—	—	20	223,594
Manitoba	—	—	7	46,040	1	2,970	2	48,000	13	173,340	—	—	—	—	23	270,350
Ontario	4	218,668	58	677,146	10	166,500	5	25,665	53	811,762	2	52,970	—	—	132	1,758,911
Quebec	2	15,640	34	390,441	12	146,951	5	104,964	34	446,860	—	—	1	4,200	88	1,109,056
New Brunswick	—	—	9	88,530	—	—	—	—	4	31,540	—	—	—	—	13	120,070
Nova Scotia	1	21,600	—	—	2	9,720	—	—	2	35,300	—	—	1	2,432	6	69,052
Prince Edward Island	1	1,365	6	66,550	1	9,000	1	2,900	8	80,326	—	—	—	—	17	163,141
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	14	141,451	183	2,094,252	36	478,141	19	227,829	181	2,474,317	4	114,370	2	6,632	439	5,536,992

Table 9
Loans for Construction of Premises — by Type of Business
For the calendar year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	2	63,000	8	178,830	6	125,600	3	20,700	22	341,495	-	-	-	-	41	738,625
Alberta	2	50,000	10	162,015	8	174,500	-	-	10	236,800	1	6,200	-	-	31	629,515
Saskatchewan			5	50,817	4	112,600	1	6,930	3	41,000	1	13,500	-	-	14	254,847
Manitoba			7	197,080	1	15,600	1	19,800	6	78,045	-	-	-	-	15	310,525
Ontario	5	72,488	23	416,845	17	365,400	8	192,800	24	439,463	4	83,300	-	-	81	1,570,296
Quebec	3	49,800	20	505,756	20	415,603	7	170,920	20	361,510	3	71,040	-	-	73	1,574,629
New Brunswick	1	25,000	6	36,695	-	-	1	14,480	6	95,300	1	25,000	-	-	15	196,475
Nova Scotia					2	52,500	1	9,840	1	5,000	-	-	-	-	4	67,340
Prince Edward Island			2	15,146	1	7,500	-	-	1	8,000	-	-	1	50,000	5	80,946
Newfoundland					-	-	-	-	-	-	-	-	-	-	-	-
Yukon					-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories					-	-	-	-	-	-	-	-	-	-	-	-
Total	13	260,288	81	1,563,484	59	1,299,303	22	444,470	93	1,606,613	10	199,040	1	50,000	279	5,423,198

SMALL BUSINESSES LOANS ACT

Table 10
Loans for Purchase of Premises and Land* — By Type of Business
For the calendar year 1974

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	-	\$ -	13	\$ 281,007	2	\$ 60,400	1	\$ 25,000	10	\$ 187,300	10	\$ 163,322	-	\$ -	36	\$ 717,029
Alberta	-	-	12	176,200	2	47,500	-	-	8	107,100	1	2,000	-	-	23	332,800
Saskatchewan	-	-	14	166,823	-	-	1	2,240	3	31,850	-	-	2	24,400	20	225,313
Manitoba	-	-	* 8	*190,980	1	4,500	-	-	6	74,700	-	-	-	-	15	270,180
Ontario	1	25,000	9	191,500	5	98,200	4	55,500	*17	*254,960	2	7,855	-	-	38	633,015
Quebec	1	49,980	6	155,920	6	100,650	5	123,920	7	91,759	3	25,200	-	-	28	547,429
New Brunswick	-	-	3	6,315	-	-	-	-	2	50,000	-	-	-	-	5	56,315
Nova Scotia	-	-	1	15,000	-	-	-	-	-	-	-	-	-	-	1	15,000
Prince Edward Island	-	-	1	2,700	-	-	-	-	-	-	-	-	-	-	1	2,700
Newfoundland	-	-	2	34,000	-	-	-	-	-	-	-	-	-	-	2	34,000
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	74,980	*69	*1,220,145	16	311,250	11	206,660	*53	*797,669	16	198,377	2	24,400	169	2,833,781

* Includes one Loan of \$50,000 for Land

* Includes one Loan of \$6,000 for Land

Tableau 10

Prêts pour l'achat de locaux et de terrains — par genre d'entreprise
pour l'année civile 1974

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communication		Total	
	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant	N ^o	Montant
Colombie-Britannique		\$		\$		\$		\$		\$		\$		\$		\$
Alberta		-	13	281,007	2	60,400	1	25,000	10	187,300	10	163,322	-	-	36	717,029
Saskatchewan		-	12	176,200	2	17,500	-	-	8	107,100	1	2,000	-	-	23	332,800
Manitoba	-	-	14	166,823	-	-	1	2240	3	31,850	-	-	2	24,400	20	225,313
Ontario	1	25,000	8	190,980	1	4,500	-	-	6	74,700	-	-	-	-	15	270,180
Québec	1	49,980	9	191,500	5	98,200	4	55,500	*17	*254,960	2	7,855	-	-	38	633,015
Nouveau Brunswick	-	-	6	155,920	6	100,650	5	123,920	7	91,759	3	25,200	-	-	28	547,429
Nouvelle-Écosse	-	-	3	6,315	-	-	-	-	2	50,000	-	-	-	-	5	56,315
Île du Prince-Édouard	-	-	1	15,000	-	-	-	-	-	-	-	-	-	-	1	15,000
Terres-Neuve	-	-	1	2,700	-	-	-	-	-	-	-	-	-	-	1	2,700
Yukon	-	-	2	34,000	-	-	-	-	-	-	-	-	-	-	2	34,000
Territoires du Nord-Ouest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	74,980	*69	*1,220,445	16	311,250	11	206,600	*53	*797,669	16	198,377	2	24,400	169	2,833,781

* Comprend un prêt de \$50,000 pour l'achat de terrains

* Comprend un prêt de \$6,000 pour l'achat de terrains

Tableau 9

Prêts pour la construction de locaux — par genre d'entreprise
pour l'année civile 1974

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communauté		Total	
	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$
Columbia-Britannique	2	63,000	8	178,830	6	125,600	3	29,700	22	341,495	—	—	—	—	41	738,625
Alberta	2	50,000	10	162,015	8	174,500	—	—	10	236,800	1	6,200	—	—	31	629,515
Saskatchewan	—	—	5	50,817	4	142,600	1	6,930	3	41,000	1	13,500	—	—	14	254,847
Manitoba	—	—	7	197,080	1	15,600	1	19,800	6	78,045	—	—	—	—	15	310,525
Ontario	5	72,488	23	416,845	17	365,400	8	192,800	24	439,463	4	83,300	—	—	81	1,570,296
Québec	3	40,800	20	505,756	20	415,603	7	170,920	20	361,510	3	71,040	—	—	73	1,574,629
Nouveau-Brunswick	1	25,000	6	36,695	—	—	1	14,480	6	95,300	1	25,000	—	—	15	196,475
Nouvelle-Écosse	—	—	—	—	2	52,500	1	9,840	1	5,000	—	—	—	—	4	67,340
Île du Prince-Édouard	—	—	2	15,146	1	7,500	—	—	1	8,000	—	—	1	50,000	5	80,946
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	13	260,288	81	1,563,431	59	1,299,303	22	411,170	93	1,606,613	10	199,040	1	50,000	279	5,421,198

Tableau 8

Prêts pour l'amélioration de locaux — par genre d'entreprise
pour l'année civile 1974

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communauté		Total	
	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$	N ^o	Montant \$
Colombie-Britannique	1	64,678	10	526,580	8	130,500	3	32,800	46	631,426	1	40,000			102	1,425,984
Alberta	2	10,300	21	204,406	2	12,500	3	15,700	9	134,728	1	21,400			38	396,834
Saskatchewan	—	—	8	94,559	—	—	—	—	12	129,035					20	223,594
Manitoba	—	—	7	46,040	1	2,970	2	48,000	13	173,340	—				23	270,350
Ontario	4	24,868	58	677,146	10	166,500	5	25,665	53	811,762	2	52,970			132	1,758,911
Québec	2	15,640	34	390,441	12	146,951	5	104,964	34	446,860	—				88	1,109,056
Nouveau-Brunswick	—	—	9	88,530											1	4,200
Nouvelle-Écosse	1	21,600	—	—	2	9,720	—	—	4	31,540					13	120,070
Île du Prince-Édouard	1	4,365	6	66,550	1	9,000	1	2,900	2	35,300					1	2,432
Terre-Neuve	—	—	—	—	—	—	—	—	8	80,326					6	69,052
Yukon	—	—	—	—	—	—	—	—	—	—					17	163,141
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—					—	—
Total	11	111,151	183	2,091,352	36	178,141	19	227,829	181	2,474,317	4	114,370	2	6,632	439	5,536,992

Tableau 7

Prêts pour l'achat d'outillage mobile — par genre d'entreprise
pour l'année civile 1974

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communication		Total	
	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$
Colombie-Britannique	15	144,923	74	556,495	54	737,907	53	583,620	169	1,609,285	53	458,862	11	84,165	129	4,175,257
Alberta	7	32,340	54	294,686	32	309,413	22	179,461	70	611,154	44	395,646	3	32,800	232	1,855,500
Saskatchewan	12	53,590	38	189,345	11	80,220	8	51,010	46	303,893	21	142,306	3	30,570	139	850,934
Manitoba	3	16,850	13	75,802	13	183,012	9	101,250	23	165,750	9	106,016	2	11,280	72	659,960
Ontario	16	143,154	62	491,706	46	574,998	78	936,956	104	1,054,804	35	345,757	6	50,980	347	3,598,355
Québec	15	102,837	58	437,082	31	301,777	50	603,405	99	958,713	65	677,218	1	6,500	319	3,087,532
Nouveau Brunswick	1	4,000	12	114,570	2	10,160	3	31,348	18	177,049	4	45,458	1	25,000	41	407,585
Nouvelle-Écosse	3	24,191	3	16,480	5	3,554	3	18,080	4	14,283	7	46,447	1	4,620	26	157,645
Île du Prince-Édouard	2	8,500	4	32,080	2	43,000	2	14,000	12	94,425	10	164,224	—	—	32	356,229
Terre-Neuve	—	—	—	—	2	16,900	1	25,000	1	7,000	3	115,000	—	—	7	163,900
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	1	1,900	—	—	—	—	—	—	—	—	—	—	1	1,900
Total	74	530,385	319	2,210,116	198	2,290,931	229	2,544,130	516	4,996,356	251	2,496,934	28	245,915	1,645	15,314,797

Prêts pour l'achat d'outillage fixe — par genre d'entreprise
pour l'année civile 1974

Tableau 6

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communiqué		Total	
	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$
Colombie-Britannique	1	32 880	20	189 499	5	103 530	10	113 746	39	498 330	3	17 996	1	12 000	82	967 981
Alberta	—	—	9	99 611	1	1 460	14	168 410	15	122 241	1	7 600	—	—	40	399 322
Saskatchewan	—	—	5	32 660	1	26 000	2	21 280	8	71 780	—	—	1	10 800	17	162 520
Manitoba	—	—	6	70 500	—	—	2	32 790	3	53 090	—	—	—	—	11	156 380
Ontario	—	—	11	89 700	7	138 572	20	274 778	15	124 916	1	5 000	1	14 873	55	647 839
Québec	2	11 012	13	123 658	3	90 120	22	236 052	24	253 685	—	—	1	9 000	65	723 527
Nouveau-Brunswick	—	—	3	15 500	—	—	—	—	5	73 100	1	5 400	1	37 920	10	131 920
Nouvelle-Écosse	—	—	—	—	—	—	—	—	1	12 224	1	6 350	—	—	3	30 344
Île du Prince-Édouard	1	17 000	2	19 900	1	14 500	—	—	1	3 120	—	—	—	—	5	54 520
Terre-Neuve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	7	60 892	69	641 028	18	374 182	71	858 826	111	1 212 486	7	42 346	5	84 593	268	3 274 353

Tableau 5

Prêts par province et par genre d'entreprise
pour l'année civile 1974

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun- cation		Total	
	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$	N°	Montant \$
Colombie-Britannique	25	305, 881	155	1,732, 411	75	1,157,937	70	784,866	286	3,267,836	67	680,180	12	96,165	690	8,024,876
Alberta	11	92,640	106	936,918	45	545,373	39	361,371	112	1,212,023	48	432,846	3	32,800	364	3,613,971
Saskatchewan	12	53,590	70	534,204	16	248,820	12	81,460	72	577,558	22	155,806	6	65,770	210	1,717,208
Manitoba	3	16,850	41	580,402	16	206,082	14	201,840	51	544,925	9	106,016	2	11,280	136	1,667,395
Ontario	26	265,510	163	1,866,897	85	1,343,670	115	1,485,699	213	2,685,905	44	494,882	7	65,853	653	8,208,416
Québec	23	229,269	131	1,612,857	72	1,055,101	89	1,239,261	184	2,112,527	71	773,458	3	19,700	573	7,042,173
Nouveau-Brunswick	2	29,000	33	261,610	2	10,160	4	45,828	35	426,989	6	75,858	2	62,920	84	912,365
Nouvelle-Écosse	4	45,791	4	31,480	9	95,764	5	39,690	8	66,807	8	52,797	2	7,052	40	339,381
Île du Prince-Édouard	4	29,865	15	136,676	5	74,000	3	16,900	22	185,871	10	164,224	1	50,000	60	657,536
Terre-Neuve	-	-	2	34,000	2	16,900	1	25,000	1	7,000	3	115,000	-	-	9	197,900
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Territoires du Nord-Ouest	-	-	1	1,900	-	-	-	-	-	-	-	-	-	-	1	1,900
Total	110	1,067,996	721	7,729,355	327	4,753,807	352	4,281,915	984	11,087,441	288	3,051,067	38	411,540	2,820	32,385,121

Tableau 4

Prêts classés par province
pour l'année civile 1974

Provinces	1974		1973		Augmentation ou diminution %		Total 1961 - 1974	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant	Nombre	Montant \$
Colombie-Britannique	690	8,024,876	545	5,268,859	+ 27	+ 52	5,516	53,988,010
Alberta	364	3,613,971	382	3,413,197	- 5	+ 6	3,625	31,766,332
Saskatchewan	210	1,717,208	165	1,320,955	+ 27	+ 30	2,482	20,045,251
Manitoba	136	1,667,395	116	1,039,904	+ 17	+ 60	1,659	14,517,488
Ontario	653	8,208,416	597	6,324,986	+ 9	+ 30	9,317	89,456,396
Québec	573	7,042,173	1,102	12,587,290	- 48	- 44	8,409	94,256,687
Nouveau-Brunswick	84	912,365	63	653,248	+ 33	+ 40	707	6,658,502
Nouvelle-Écosse	40	339,381	56	552,126	- 29	- 39	894	8,581,655
Île du Prince-Édouard	60	657,536	41	376,591	+ 46	+ 75	328	2,840,854
Terre-Neuve	9	197,900	6	77,000	+ 50	+157	153	1,593,215
Yukon	-	-	-	-	-	-	2	31,200
Territoires du Nord-Ouest	1	1,900	3	30,194	- 67	- 94	11	85,306
Total	2,820	32,383,121	3,076	31,644,350	- 8	+ 2	33,103	323,820,896

Tableau 3

Prêts classés par banque
pour l'année civile 1974

Banques	1974		1973		1961 - 1974	
	Nombre	Montant \$	Nombre	Montant \$	Nombre	Montant \$
Banque de Montréal	362	3,389,210	425	3,816,628	4,876	43,765,021
Banque de la Nouvelle-Écosse	260	3,181,489	213	1,792,416	3,009	26,586,793
Banque Royale du Canada	1,455	16,386,730	1,171	11,143,753	11,977	109,292,704
Banque Toronto Dominion	360	4,377,051	234	2,414,888	2,829	28,651,989
Banque Mercantile du Canada	—	—	—	—	1	10,000
Banque Canadienne Nationale	97	1,199,952	652	7,744,352	3,910	45,407,760
Banque Provinciale du Canada	124	1,914,822	121	1,751,506	1,291	15,372,726
Banque de Commerce — Canadienne Impériale	155	1,856,597	254	2,901,657	5,177	54,418,083
Banque de la Colombie-Britannique	2	43,400	1	17,150	20	171,150
Les Directions du Trésor de l'Alberta	—	—	—	—	—	—
Caisses Populaires	5	33,870	5	62,000	13	144,670
Total	2,820	32,383,121	3,076	31,644,350	33,103	323,820,896

Tableau I

Revue des opérations
depuis le début du programme jusqu'au 31 décembre 1974

Année Civile	Prêts consentis		Montant du prêt moyen	Nombre	Réclamations payées		Recouvrement de réclama- tions payées
	Nombre	Montant			Nombre	Montant	
1961	2,977	25,582,269	8,593	2	—	—	\$
1962	2,833	25,687,434	9,067	2	10,556	—	—
1963	2,558	23,279,517	9,101	4	15,211	—	—
1964	2,847	26,534,207	9,320	11	54,918	59,269	1,453
1965	2,835	26,033,094	9,183	8	59,269	142,845	241
1966	2,187	20,095,355	9,189	28	142,845	168,304	642
1967	2,073	20,700,738	9,986	22	168,304	258,749	—
1968	1,103	11,190,027	10,145	39	258,749	163,437	50
1969	1,452	16,321,795	11,241	28	163,437	71,329	4,829
1970	1,367	13,772,340	10,075	27	148,649	125,955	13,028
1971	2,129	22,268,523	10,460	20	71,329	112,178	13,379
1972	2,846	28,328,126	9,954	21	125,955	239,175	8,615
1973	3,076	31,644,350	10,287	17	112,178	—	—
1974	2,820	32,383,121	11,483	37	239,175	—	—
Total	33,103	323,820,896	9,782	264	1,570,575	59,026	—

Tableau 2
Prêts et remboursements aux banques
au 31 décembre 1974

Périodes	Prêts consentis	Remboursements*	Solde de prêts dû aux banques				
				\$	\$	\$	\$
Période de prêt: 1 ^{er} janvier 1961 au 31 décembre 1963	74,549,220	74,383,640	165,580				
Période de prêt: 1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	71,164,326	1,498,330				
Période de prêt: 1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	42,535,072	5,677,488				
Période de prêt: 1 ^{er} janvier 1970 au 30 juin 1971	23,140,841	16,613,753	6,527,088				
Période de prêt: 1 ^{er} juillet 1971 au 30 juin 1974	78,553,584	8,954,468	69,599,116				
Période de prêt: 1 ^{er} juillet 1974 au 30 juin 1977 (jusqu'au 31 décembre 1974)	26,702,035	556,292	26,145,743				
Total	323,820,896	214,207,551	109,613,345				

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

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Le montant maximal de prêts garantis dont peut bénéficier un emprunteur à une date quelconque, aux termes du présent programme, a été porté de \$25,000 à \$50,000.

Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts aux petites entreprises est normalement déterminé à tous les six mois, soit le 1er avril et le 1er octobre, selon une formule établie par les Règlements. On a appliqué la formule jusqu'au 5 août, 1975, date à laquelle le taux d'intérêt a été relevé par décret pour la période du 6 août, 1974, au 30 septembre, 1974. On a de nouveau appliqué la formule au cours des trois derniers mois de 1974.

Les taux d'intérêt maximaux qui s'appliquent à l'année visée par le présent rapport sont les suivants:

du 1er janvier au 31 mars	8 1/4 p. 100
du 1er avril au 5 août	8 p. 100
du 6 août au 30 septembre	9 3/4 p. 100
du 1er octobre au 31 décembre	10 p. 100

Etude des opérations de prêts de 1974

Au cours de l'année financière terminée le 31 décembre 1974, 2,820 prêts totalisant \$32.3 millions ont été consentis. La valeur moyenne des prêts individuels a été de \$11,483.

\$15.3 millions ou 47 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'outillage mobile.

\$13.8 millions ou 43 p. 100 du montant total des prêts consentis au cours de l'année ont servi à la rénovation, à la construction et à l'achat de locaux et de terrains.

\$3.2 millions ou 10 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'outillage fixe.

Comme par les années passées, les entreprises de service ont conservé le pas sur les autres genres d'entreprises du point de vue de la participation au Régime et, pour l'année à l'étude, intervenaient pour 34 p. 100 des prêts totaux consentis, soit \$11.1 millions. Les établissements de détail participaient pour 24 p. 100 soit \$7.7 millions, la construction pour 15 p. 100, soit \$4.7 millions; la fabrication pour 13 p. 100, soit \$4.3 millions. Le reste des prêts, soit \$4.5 millions, a été consenti à d'autres genres d'entreprises admissibles occupant de transport, de commerce de gros et de communications.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1974, on a consenti 33,103 prêts pour un montant de plus de \$323 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 264 demandes, en vertu de la disposition du prêt garanti, pour un montant de \$1,570,575 et on a recouvré la somme de \$59,026.

On trouvera ci-joint des tableaux détaillés des opérations de prêts effectuées en 1974.

14e RAPPORT ANNUEL des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

Entrée en vigueur en 1961 pour une première période d'environ trois ans, la Loi sur les prêts aux petites entreprises a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires et étendre son champ d'application. Une modification apportée à la Loi en 1974 a prolongé la période de prêts de trois ans, soit jusqu'au 30 juin 1977, a augmenté le montant maximal de prêts, a prévu un nouvel objet dans le cadre du programme de prêts et a ajouté d'autres prêteurs.

Le but de la Loi est d'encourager l'ouverture, aux petites entreprises exploitées ou sur le point de l'être au Canada dans le but de réaliser des gains ou des bénéfices, d'un crédit à moyen et à court terme pour que celles-ci puissent apporter à leur outillage de production toute une gamme d'améliorations. À cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises par les banques à charte et d'autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir sur leurs propres ressources une certaine partie des améliorations en capital.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'outillage fixe ou mobile;
- achat ou construction de nouveaux locaux;
- amélioration ou rénovation de locaux.

Nouvel objet:

- achat de terrains.

Les emprunteurs admissibles sont des entreprises commerciales qui touchent des recettes brutes annuelles inférieures à \$1,000,000 et qui exercent leur activité dans l'un ou l'autre des domaines suivants:

La fabrication

Le commerce de gros

ou de détail

Les transports

Les services

Les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Le remboursement peut s'étendre sur une période de dix ans.

LOI SUR LES PRÊTS
AUX PETITES ENTREPRISES

L'honorable Donald S. Macdonald, député, C.P.,
Chambre des Communes,
Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises pour l'année terminée le 31 décembre 1974.

Je vous prie d'agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances,
T.K. SHOYAMA

Information Canada
Ottawa, 1976
No de cat.: F1-14/1975F

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LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

Rapport annuel
1974



LOI SUR LES PRÊTS AUX PETITES ENTREPRISES

Rapport annuel
1974





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SMALL BUSINESSES LOANS ACT

Annual Report
1975



Dept. of
Finance

Finances

SMALL BUSINESSES LOANS ACT

Annual Report
1975

Minister of Supply and Services Canada 1976

Cat. No.: FI-14/1975

SMALL BUSINESSES LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P.,
House of Commons,
Ottawa, Ontario.

Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1975.

Yours very truly,

T.K. SHOYAMA,

Deputy Minister of Finance.

15th ANNUAL REPORT
of Operations under the
Small Businesses Loans Act

The Small Businesses Loans Act came into force in January, 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods and widen its scope of operations. The current lending period ends on June 30, 1977.

The purpose of the legislation is to facilitate the availability of intermediate and short term credit to small businesses carried on, or about to be carried on in Canada for gain or profit, for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to small businesses by chartered banks, Alberta Treasury Branches, and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- improvement or modernization of premises;
- purchase or construction of new premises;
- purchase of land.

Eligible borrowers are business enterprises with an estimated annual gross revenue of not more than \$1,000,000 which are engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation
Service Businesses	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. Owners of eligible businesses may obtain loans to a maximum of \$50,000, and repayment may be spread over a period up to 10 years.

The maximum rate of interest payable under the Small Businesses Loans Act is determined at six month intervals on April 1 and October 1 in accordance with a formula established by Regulations.

SMALL BUSINESSES LOANS ACT

Maximum interest rates applicable for the year under review were as follows:

January 1 to March 31	10 per cent
April 1 to September 30	8 per cent
October 1 to December 31	8.75 per cent

Review of 1975 Lending

During the fiscal year ended December 31, 1975, 4,814 loans amounting to \$73.1 million were made. The average size of individual loans was \$15,186.

\$31.5 million or 43.2 per cent of the total amount lent in the year under review was used to purchase movable equipment.

\$33.8 million or 46.2 per cent of the total amount lent in the year under review was used for alterations, construction and purchase of premises.

\$6.9 million or 9.4 per cent of the total amount lent in the year under review was used to purchase fixed equipment.

\$0.9 million or 1.2 per cent of the total amount lent in the year under review was used to purchase land.

As in the past years, service businesses continued to lead other types of businesses in participation under the plan and for the year under review accounted for \$23.9 million or 32.7 per cent of total loans disbursed. Retail establishments accounted for \$19.6 million or 26.8 per cent, construction \$9.5 million or 13.0 per cent, manufacturing \$10.3 million or 14.1 per cent. The remaining loans, representing \$9.8 million or 13.4 per cent, were made to other eligible types of businesses engaged in transportation, wholesale trade and communications.

From inception of the program to December 31, 1975, 38,202 Small Businesses Loans amounting to over \$400 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 299 claims amounting to \$1,807,668 and recoveries were effected in the amount of \$63,349.

Appended to this Report are tables showing in detail lending operations during 1975.

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TABLE 1
Summary of Operations

Calendar Year	Loans Made		Average Size of Loan	Claims Paid		Recoveries of Claims Paid
	No.	Amount		No.	Amount	
		\$			\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	13,379
1974	3,009	35,019,889	11,638	37	239,175	8,615
1975	4,814	73,104,194	15,186	35	237,093	4,323
Total	38,202	400,204,697	10,476	299	1,807,668	63,349

NOTE: Data on loans made vary from that in earlier annual reports because lending reported since publication of those reports is incorporated in this table.

TABLE 2
Loans and Repayments to the Banks

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1: January 1, 1961 to December 31, 1963	74,549,220	74,462,738	86,482
Period 2: January 1, 1964 to December 31, 1966	72,662,656	72,168,209	494,447
Period 3: January 1, 1967 to December 31, 1969	48,212,560	44,722,581	3,489,979
Period 4: January 1, 1970 to June 30, 1971	23,140,841	19,076,129	4,064,712
Period 5: July 1, 1971 to June 30, 1974	86,550,875	35,492,879	51,057,996
Period 6: July 1, 1974 to June 30, 1977 (as at December 31, 1975)	95,088,545	1,442,740	93,645,805
Total	400,204,697	247,365,276	152,839,421

*Includes principal amount of claims paid under the Government guarantee.

NOTE: Data on loans made in earlier periods vary from that in earlier annual reports because lending reported since publication of those reports is incorporated in this report.

TABLE 3
Loans Classified by Provinces and Banks

Province \ Bank	Bank of Montreal		Bank of Nova Scotia		Royal Bank of Canada		Toronto Dominion Bank		Mercantile Bank of Canada		Canadian National Bank		Provincial Bank of Canada	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	111	\$ 1,171,850	41	\$ 716,368	887	\$ 13,900,694	79	\$ 1,538,968	—	\$ —	—	\$ —	—	\$ —
Alberta	105	897,573	101	1,371,250	200	3,030,775	161	2,763,652	—	—	—	—	—	—
Saskatchewan	32	283,985	129	2,047,909	105	1,503,305	71	994,486	—	—	—	—	—	—
Manitoba	27	294,348	27	333,943	124	2,240,248	16	375,969	—	—	—	—	—	—
Ontario	103	1,397,331	172	2,987,528	171	2,223,786	295	4,760,055	—	—	—	—	—	—
Quebec	62	958,264	37	795,530	761	9,815,818	26	578,275	—	—	—	—	—	—
New Brunswick	10	189,199	34	566,908	69	1,125,961	8	30,669	—	—	—	—	—	—
Nova Scotia	9	174,196	32	527,233	72	1,057,172	—	—	—	—	—	—	—	—
Prince Edward Island	3	21,050	11	126,750	40	401,612	3	28,150	—	—	—	—	—	—
Newfoundland	1	50,000	7	109,125	9	174,088	—	—	—	—	—	—	—	—
Northwest Territories	—	—	—	—	2	3,300	—	—	—	—	—	—	—	—
Yukon	—	—	4	81,000	—	—	—	—	—	—	—	—	—	—
Total	463	5,437,796	595	9,663,544	2,440	35,476,759	659	11,070,224	—	—	113	2,110,702	285	4,399,825

ANNUAL REPORT, 1975

Province	Bank	Canadian Imperial Bank of Commerce		Bank of British Columbia		Unity Bank		Total Chartered Banks		Alberta Treasury Branches		Credit Unions		Total Other Lenders		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
			\$		\$		\$		\$		\$		\$		\$		\$
British Columbia		62	1,262,601	13	338,830	-	-	1,193	18,929,311	-	-	-	-	-	-	1,193	18,929,311
Alberta		28	595,550	-	-	-	-	595	8,658,800	56	1,207,230	-	-	56	1,207,230	651	9,866,030
Saskatchewan		19	255,290	-	-	-	-	356	5,084,975	-	-	11	160,476	11	160,476	367	5,245,451
Manitoba		29	520,976	-	-	-	-	223	3,765,484	-	-	-	-	-	-	223	3,765,484
Ontario		12	159,666	-	-	-	-	757	11,597,766	-	-	-	-	-	-	757	11,597,766
Quebec		7	154,240	-	-	-	-	1,184	17,208,873	-	-	2	24,500	2	24,500	1,186	17,233,373
New Brunswick		3	39,700	-	-	-	-	222	3,419,778	-	-	-	-	-	-	222	3,419,778
Nova Scotia		7	114,545	-	-	-	-	120	1,873,146	-	-	-	-	-	-	120	1,873,146
Prince Edward Island		9	108,090	-	-	-	-	71	752,692	-	-	-	-	-	-	71	752,692
Newfoundland		1	3,650	-	-	-	-	18	336,863	-	-	-	-	-	-	18	336,863
Northwest Territories		-	-	-	-	-	-	2	3,300	-	-	-	-	-	-	2	3,300
Yukon		-	-	-	-	-	-	4	81,000	-	-	-	-	-	-	4	81,000
Total		177	3,214,308	13	338,830	-	-	4,745	71,711,988	56	1,207,230	13	184,976	69	1,392,206	4,814	73,104,194

TABLE 4
Loans by Provinces and Types of Businesses

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communica- tions		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	58	896,826	270	4,159,338	150	2,919,164	123	2,094,061	450	7,024,349	128	1,652,353	14	183,220	1,193	18,929,311
Alberta	36	592,808	185	2,709,955	69	1,309,658	77	1,403,733	215	3,135,027	66	673,949	3	40,900	651	9,866,030
Saskatchewan	15	277,600	116	1,466,300	47	740,116	28	429,385	134	1,965,066	19	290,333	8	76,651	367	5,245,451
Manitoba	11	194,581	87	1,496,520	19	307,989	23	405,354	70	1,209,408	11	97,832	2	53,800	223	3,765,484
Ontario	43	622,629	213	3,444,265	79	1,270,864	147	2,505,684	222	3,162,477	49	530,851	4	60,996	757	11,597,766
Quebec	75	1,200,267	315	4,493,411	134	2,064,465	205	2,962,422	345	5,088,457	101	1,359,615	11	64,736	1,186	17,233,373
New Brunswick	9	148,780	66	875,001	32	645,756	22	303,469	84	1,258,415	9	188,357	—	—	222	3,419,778
Nova Scotia	10	152,475	37	605,283	8	71,300	12	144,110	43	681,022	7	196,456	3	22,500	120	1,873,146
Prince Edward Island	3	10,300	17	235,390	13	153,650	2	30,800	28	221,312	8	101,240	—	—	71	752,692
Newfoundland	2	50,000	2	53,650	4	40,088	1	15,000	8	142,125	1	36,000	—	—	18	336,863
Northwest Territories	—	—	2	3,300	—	—	—	—	—	—	—	—	—	—	2	3,300
Yukon	—	—	1	36,000	—	—	—	—	3	45,000	—	—	—	—	4	81,000
Total	262	4,146,266	1,311	19,578,413	555	9,523,050	640	10,294,018	1,602	23,932,658	399	5,126,986	45	502,803	4,814	73,104,194

TABLE 5
Loans for Fixed Equipment — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	1	\$ 2,730	29	\$ 360,007	6	\$ 174,850	20	\$ 317,351	44	\$ 683,726	3	\$ 25,699	5	\$ 124,440	108	\$ 1,688,803
Alberta	5	53,876	14	143,500	3	59,000	15	258,980	17	165,206	1	19,200	—	—	55	699,762
Saskatchewan	—	—	9	57,800	1	7,013	7	134,445	13	127,782	—	—	1	12,900	31	339,940
Manitoba	1	44,000	8	67,480	1	11,500	1	11,139	5	81,062	—	—	—	—	16	215,181
Ontario	1	20,000	15	125,708	3	27,080	29	379,639	23	330,597	—	—	—	—	71	883,024
Quebec	9	243,368	48	710,352	13	186,851	59	727,732	50	721,961	4	43,648	3	11,440	186	2,649,352
New Brunswick	—	—	12	150,481	—	—	6	45,593	10	114,568	—	—	—	—	28	310,642
Nova Scotia	—	—	2	10,018	1	11,700	2	22,545	—	—	—	—	—	—	5	44,263
Prince Edward Island	—	—	1	14,400	—	—	1	25,000	1	1,980	—	—	—	—	3	41,380
Newfoundland	—	—	—	—	—	—	—	—	1	35,723	—	—	—	—	1	35,723
Northwest Territories	—	—	1	2,300	—	—	—	—	—	—	—	—	—	—	1	2,300
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	17	363,974	139	1,642,046	28	477,994	140	1,922,424	164	2,262,605	8	88,547	9	151,780	505	6,909,370

TABLE 6
Loans for Movable Equipment — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	43	559,796	122	1,300,465	106	1,700,889	76	982,733	255	3,281,587	108	1,491,830	9	58,780	719	9,384,080
Alberta	23	363,832	73	537,596	46	648,358	50	811,973	137	1,658,944	62	624,159	2	35,900	393	4,680,762
Saskatchewan	10	109,600	65	535,598	34	460,503	15	159,840	70	682,261	15	197,633	6	41,251	215	2,186,686
Manitoba	7	96,531	33	336,546	10	134,565	16	268,272	31	378,712	11	97,832	1	8,800	109	1,321,308
Ontario	29	255,329	91	837,426	46	587,214	85	1,368,910	129	1,471,209	44	438,851	4	60,996	428	5,019,935
Quebec	36	327,200	118	1,039,685	70	668,753	109	1,470,110	166	1,718,650	82	1,068,335	7	46,796	588	6,339,529
New Brunswick	8	103,780	26	190,829	16	271,356	9	149,929	34	379,026	8	156,593	—	—	101	1,251,513
Nova Scotia	5	79,100	13	152,265	5	45,200	9	103,025	24	291,014	6	186,456	2	17,500	64	874,560
Prince Edward Island	3	10,300	10	80,190	7	66,250	1	5,800	18	114,894	7	93,740	—	—	46	371,174
Newfoundland	—	—	1	3,650	1	4,088	1	15,000	4	29,802	1	36,000	—	—	8	88,540
Northwest Territories	—	—	1	1,000	—	—	—	—	—	—	—	—	—	—	1	1,000
Yukon	—	—	—	—	—	—	—	—	3	45,000	—	—	—	—	3	45,000
Total	164	1,905,518	553	5,023,250	341	4,587,176	371	5,335,592	871	10,051,099	344	4,391,429	31	270,023	2,675	31,564,087

TABLE 7
Loans for Improvement of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communica- tions		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	5	\$ 99,800	70	\$ 957,982	16	\$ 348,895	9	\$ 180,725	74	\$ 1,057,073	2	\$ 15,970	—	\$ —	176	\$ 2,660,445
Alberta	4	23,400	37	502,112	1	6,000	3	65,540	27	460,287	—	—	—	—	72	1,057,339
Saskatchewan	—	—	14	156,362	2	35,000	1	3,091	27	596,225	—	—	—	—	44	790,678
Manitoba	1	12,000	15	220,364	3	80,980	2	54,193	12	183,914	—	—	—	—	33	551,451
Ontario	4	56,200	58	946,571	11	169,100	9	84,785	36	492,189	1	6,279	—	—	119	1,755,124
Quebec	12	150,295	92	1,451,270	18	383,439	16	186,218	62	1,013,718	1	7,000	1	3,500	202	3,195,440
New Brunswick	—	—	7	92,207	1	10,000	3	28,897	16	181,473	—	—	—	—	27	312,577
Nova Scotia	1	2,475	14	162,550	—	—	1	18,540	7	109,168	—	—	1	5,000	24	297,733
Prince Edward Island	—	—	1	36,000	—	—	—	—	5	56,838	1	7,500	—	—	7	100,338
Newfoundland	—	—	1	50,000	1	4,000	—	—	2	51,600	—	—	—	—	4	105,600
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	27	344,170	309	4,575,418	53	1,037,414	44	621,989	268	4,202,485	5	36,749	2	8,500	708	10,826,725

TABLE 8
Loans for Construction of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	4	123,500	22	715,400	12	347,230	5	153,468	44	1,113,316	3	25,618	—	—	90	2,479,532
Alberta	1	50,000	27	712,658	13	362,900	5	177,000	16	485,190	1	12,900	1	5,000	64	1,805,648
Saskatchewan	3	91,000	10	190,200	5	137,000	2	68,000	6	163,700	2	83,000	1	22,500	29	755,400
Manitoba	—	—	11	338,530	3	35,944	1	4,500	2	51,700	—	—	—	—	17	430,674
Ontario	5	146,100	25	807,410	15	400,470	19	573,350	21	545,482	3	45,721	—	—	88	2,518,533
Quebec	6	130,090	41	913,403	31	791,022	14	373,652	39	843,822	7	148,732	—	—	138	3,200,721
New Brunswick	—	—	11	234,269	13	327,500	3	64,050	11	289,968	—	—	—	—	38	915,787
Nova Scotia	3	42,900	6	190,500	1	9,000	—	—	6	164,040	—	—	—	—	16	406,440
Prince Edward Island	—	—	3	80,000	5	72,400	—	—	2	38,400	—	—	—	—	10	190,800
Newfoundland	1	37,000	—	—	1	10,000	—	—	—	—	—	—	—	—	2	47,000
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	23	620,590	156	4,182,370	99	2,493,466	49	1,414,020	147	3,695,618	16	315,971	2	27,500	492	12,749,535

TABLE 9
Loans for Purchase of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	5	111,000	26	767,484	10	347,300	10	334,784	30	811,147	12	93,236	—	—	93	2,464,951
Alberta	2	74,700	29	722,589	6	233,400	4	90,240	13	293,900	2	17,690	—	—	56	1,432,519
Saskatchewan	2	77,000	17	512,840	5	100,600	3	64,009	17	388,348	2	9,700	—	—	46	1,152,497
Manitoba	2	42,000	19	517,400	2	45,000	2	38,000	17	441,020	—	—	1	45,000	43	1,128,420
Ontario	3	130,000	21	643,650	2	60,000	4	81,000	12	313,000	1	40,000	—	—	43	1,267,650
Quebec	12	349,314	15	361,601	2	34,400	7	204,710	27	766,906	7	91,900	—	—	70	1,808,831
New Brunswick	1	45,000	10	207,215	2	36,900	1	15,000	9	220,380	1	31,764	—	—	24	556,259
Nova Scotia	1	28,000	2	89,950	1	5,400	—	—	6	116,800	1	10,000	—	—	11	250,150
Prince Edward Island	—	—	2	24,800	1	15,000	—	—	2	9,200	—	—	—	—	5	49,000
Newfoundland	—	—	—	—	1	22,000	—	—	1	25,000	—	—	—	—	2	47,000
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	1	36,000	—	—	—	—	—	—	—	—	—	—	1	36,000
Total	28	857,014	142	3,883,529	32	900,000	31	827,743	134	3,385,701	26	294,290	1	45,000	394	10,193,277

TABLE 10
Loans for Purchase of Land — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	—	—	1	50,000	—	—	3	125,000	3	77,500	—	—	—	—	7	252,500
Alberta	1	27,000	5	91,500	—	—	—	—	5	71,500	—	—	—	—	11	190,000
Saskatchewan	—	—	1	13,500	—	—	—	—	1	6,750	—	—	—	—	2	20,250
Manitoba	—	—	1	16,200	—	—	1	29,250	3	73,000	—	—	—	—	5	118,450
Ontario	1	15,000	3	83,500	2	27,000	1	18,000	1	10,000	—	—	—	—	8	153,500
Quebec	—	—	1	17,100	—	—	—	—	1	23,400	—	—	—	—	2	40,500
New Brunswick	—	—	—	—	—	—	—	—	4	73,000	—	—	—	—	4	73,000
Nova Scotia	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Newfoundland	1	13,000	—	—	—	—	—	—	—	—	—	—	—	—	1	13,000
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	3	55,000	12	271,800	2	27,000	5	172,250	18	335,150	—	—	—	—	40	861,200

TABEAU 10
Prêts pour l'achat de terrains -- par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun- cation		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	—	—	1	50,000	—	—	3	125,000	3	77,500	—	—	—	—	7	252,500
Alberta	1	27,000	5	91,500	—	—	—	—	5	71,500	—	—	—	—	11	190,000
Saskatchewan	—	—	1	13,500	—	—	—	—	1	6,750	—	—	—	—	2	20,250
Manitoba	—	—	1	16,200	—	—	1	29,250	3	73,000	—	—	—	—	5	118,450
Ontario	1	15,000	3	83,500	2	27,000	1	18,000	1	10,000	—	—	—	—	8	153,500
Québec	—	—	1	17,100	—	—	—	—	1	23,400	—	—	—	—	2	40,500
Nouveau Brunswick	—	—	—	—	—	—	—	—	4	73,000	—	—	—	—	4	73,000
Nouvelle-Écosse	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Île du Prince-Édouard	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Terre-Neuve	1	13,000	—	—	—	—	—	—	—	—	—	—	—	—	1	13,000
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	3	55,000	12	271,800	2	27,000	5	172,250	18	335,150	—	—	—	—	40	861,200

TABLEAU 9

Prêts pour l'achat de locaux — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun-ication		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	5	111,000	26	767,484	10	347,300	10	334,784	30	811,147	12	93,236	—	—	93	2,464,951
Alberta	2	74,700	29	722,589	6	233,400	4	90,240	13	293,900	2	17,690	—	—	56	1,432,519
Saskatchewan	2	77,000	17	512,840	5	100,600	3	64,009	17	388,348	2	9,700	—	—	46	1,152,497
Manitoba	2	42,000	19	517,400	2	45,000	2	38,000	17	441,020	—	—	1	45,000	43	1,128,420
Ontario	3	130,000	21	643,650	2	60,000	4	81,000	12	313,000	1	40,000	—	—	43	1,267,650
Québec	12	349,314	15	361,601	2	34,400	7	204,710	27	766,906	7	91,900	—	—	70	1,808,831
Nouveau-Brunswick	1	45,000	10	207,215	2	36,900	1	15,000	9	220,380	1	31,764	—	—	24	556,259
Nouvelle-Écosse	1	28,000	2	89,950	1	5,400	—	—	6	116,800	1	10,000	—	—	11	250,150
Île du Prince-Édouard	—	—	2	24,800	1	15,000	—	—	2	9,200	—	—	—	—	5	49,000
Terre-Neuve	—	—	—	—	1	22,000	—	—	1	25,000	—	—	—	—	2	47,000
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	1	36,000	—	—	—	—	—	—	—	—	—	—	1	36,000
Total	28	857,014	142	3,883,529	32	900,000	31	827,743	134	3,385,701	26	294,290	1	45,000	394	10,193,277

TABLEAU 8

Prêts pour la construction de locaux – par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun- cation		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	4	123,500	22	715,400	12	347,230	5	153,468	44	1,113,316	3	25,618	–	–	90	2,478,532
Alberta	1	50,000	27	712,658	13	362,900	5	177,000	16	485,190	1	12,900	1	5,000	64	1,805,648
Saskatchewan	3	91,000	10	190,200	5	137,000	2	68,000	6	163,700	2	83,000	1	22,500	29	755,400
Manitoba	–	–	11	338,530	3	35,944	1	4,500	2	51,700	–	–	–	–	17	430,674
Ontario	5	146,100	25	807,410	15	400,470	19	573,350	21	545,482	3	45,721	–	–	88	2,518,533
Québec	6	130,090	41	913,403	31	791,022	14	373,652	39	843,822	7	148,732	–	–	138	3,200,721
Nouveau-Brunswick	–	–	11	234,269	13	327,500	3	64,050	11	289,968	–	–	–	–	38	915,787
Nouvelle-Écosse	3	42,900	6	190,500	1	9,000	–	–	6	164,040	–	–	–	–	16	406,440
Île du Prince-Édouard	–	–	3	80,000	5	72,400	–	–	2	38,400	–	–	–	–	10	190,800
Terre-Neuve	1	37,000	–	–	1	10,000	–	–	–	–	–	–	–	–	2	47,000
Territoires du Nord-Ouest	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Yukon	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total	23	620,590	156	4,182,370	99	2,493,466	49	1,414,020	147	3,695,618	16	315,971	2	27,500	492	12,749,535

TABEAU 7
Prêts pour l'amélioration de locaux — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entrepise de service		Transport		Commun- cation		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie Britannique	5	99,800	70	957,982	16	348,895	9	180,725	74	1,057,073	2	15,970	—	—	176	2,660,445
Alberta	4	23,400	37	502,112	1	6,000	3	65,540	27	460,287	—	—	—	—	72	1,057,339
Saskatchewan	—	—	14	156,362	2	35,000	1	3,091	27	596,225	—	—	—	—	44	790,678
Manitoba	1	12,000	15	220,364	3	80,980	2	54,193	12	183,914	—	—	—	—	33	551,451
Ontario	4	56,200	58	946,571	11	169,100	9	84,785	36	492,189	1	6,279	—	—	119	1,755,124
Québec	12	150,295	92	1,451,270	18	383,439	16	186,218	62	1,013,718	1	7,000	1	3,500	202	3,195,440
Nouveau Brunswick	—	—	7	92,207	1	10,000	3	28,897	16	181,473	—	—	—	—	27	312,577
Nouvelle-Écosse	1	2,475	14	162,550	—	—	1	18,540	7	109,188	—	—	1	5,000	24	297,733
Île du Prince-Édouard	—	—	1	36,000	—	—	—	—	5	56,838	1	7,500	—	—	7	100,338
Terre-Neuve	—	—	1	50,000	1	4,000	—	—	2	51,600	—	—	—	—	4	105,600
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	27	344,170	309	4,575,418	53	1,037,414	44	621,989	268	4,202,485	5	36,749	2	8,500	708	10,826,725

TABLEAU 6
Prêts pour l'achat d'outillage mobile — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun- ication		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	43	559,796	122	1,308,465	106	1,700,889	76	982,733	255	3,281,587	108	1,491,830	9	58,780	719	9,384,080
Alberta	23	363,832	73	537,596	46	648,358	50	811,973	137	1,658,944	62	624,159	2	35,900	393	4,680,762
Saskatchewan	10	109,600	65	535,598	34	460,503	15	159,840	70	682,261	15	197,633	6	41,251	215	2,186,686
Manitoba	7	96,581	33	336,546	10	134,565	16	268,272	31	378,712	11	97,832	1	8,800	109	1,321,308
Ontario	29	255,329	91	837,426	46	587,214	85	1,368,910	129	1,471,209	44	438,851	4	60,996	428	5,019,935
Québec	36	327,200	118	1,039,685	70	668,753	109	1,470,110	166	1,718,650	82	1,068,335	7	46,796	588	6,339,529
Nouveau-Brunswick	8	103,780	26	190,829	16	271,356	9	149,929	34	379,026	8	156,593	—	—	101	1,251,513
Nouvelle-Écosse	5	79,100	13	152,265	5	45,200	9	103,025	24	291,014	6	186,456	2	17,500	64	874,560
Île du Prince-Édouard	3	10,300	10	80,190	7	66,250	1	5,800	18	114,894	7	93,740	—	—	46	371,174
Terre-Neuve	—	—	1	3,650	1	4,088	1	15,000	4	29,802	1	36,000	—	—	8	88,540
Territoires du Nord-Ouest	—	—	1	1,000	—	—	—	—	—	—	—	—	—	—	1	1,000
Yukon	—	—	—	—	—	—	—	—	3	45,000	—	—	—	—	3	45,000
Total	164	1,905,518	553	5,023,250	341	4,587,176	371	5,335,592	871	10,061,099	344	4,391,429	31	270,023	2,675	31,564,067

TABLEAU 5

Prêts pour l'achat d'outillage fixe — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Communication		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	1	2,730	29	360,007	6	174,850	20	317,351	44	683,726	3	25,699	5	124,440	108	1,688,803
Alberta	5	53,876	14	143,500	3	59,000	15	238,980	17	165,206	1	19,200	—	—	55	699,762
Saskatchewan	—	—	9	57,800	1	7,013	7	134,445	13	127,782	—	—	1	12,900	31	339,940
Manitoba	1	44,000	8	67,480	1	11,500	1	11,139	5	81,062	—	—	—	—	16	215,181
Ontario	1	20,000	15	125,708	3	27,080	29	379,639	23	330,597	—	—	—	—	71	883,024
Québec	9	243,368	48	710,352	13	186,851	59	727,732	50	721,961	4	43,648	3	14,440	186	2,648,352
Nouveau-Brunswick	—	—	12	150,481	—	—	6	45,593	10	114,568	—	—	—	—	28	310,642
Nouvelle-Écosse	—	—	2	10,018	1	11,700	2	22,545	—	—	—	—	—	—	5	44,263
Île du Prince-Édouard	—	—	1	14,400	—	—	1	25,000	1	1,980	—	—	—	—	3	41,380
Terre-Neuve	—	—	—	—	—	—	—	—	1	35,723	—	—	—	—	1	35,723
Territoires du Nord-Ouest	—	—	1	2,300	—	—	—	—	—	—	—	—	—	—	1	2,300
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	17	363,974	139	1,642,046	28	477,994	140	1,922,424	164	2,262,605	8	88,547	9	151,780	505	6,909,370

TABLEAU 4
Prêts classés par province et par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprise de service		Transport		Commun- ication		Total	
	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant	Nbre	Montant
Colombie-Britannique	58	\$ 896,826	270	\$ 4,159,338	150	\$ 2,919,164	123	\$ 2,094,061	450	\$ 7,024,349	128	\$ 1,652,353	14	\$ 183,220	1,193	\$ 18,929,311
Alberta	36	592,808	185	2,709,955	69	1,309,658	77	1,403,733	215	3,135,027	66	673,949	3	40,900	651	9,866,030
Saskatchewan	15	277,600	116	1,466,300	47	740,116	28	429,385	134	1,965,066	19	290,333	8	76,651	367	5,245,451
Manitoba	11	194,581	87	1,496,520	19	307,989	23	405,354	70	1,209,408	11	97,832	2	53,800	223	3,765,484
Ontario	43	622,629	213	3,444,265	79	1,270,864	147	2,505,684	222	3,162,477	49	530,851	4	60,996	757	11,597,766
Québec	75	1,200,267	315	4,493,411	134	2,064,465	205	2,962,422	345	5,088,457	101	1,359,615	11	64,736	1,186	17,233,373
Nouveau Brunswick	9	148,780	66	875,001	32	646,756	22	303,469	84	1,258,415	9	188,357	—	—	222	3,419,778
Nouvelle-Écosse	10	152,475	37	605,283	8	71,300	12	144,110	43	681,022	7	196,456	3	22,500	120	1,873,146
Ile du Prince-Édouard	3	10,300	17	235,390	13	153,650	2	30,800	28	221,312	8	101,240	—	—	71	752,692
Terre-Neuve	2	50,000	2	53,650	4	40,088	1	15,000	8	142,125	1	36,000	—	—	18	336,863
Territoires du Nord-Ouest	—	—	2	3,300	—	—	—	—	—	—	—	—	—	—	2	3,300
Yukon	—	—	1	36,000	—	—	—	—	3	45,000	—	—	—	—	4	81,000
Total	262	4,146,266	1,311	19,578,413	555	9,523,050	640	10,294,018	1,602	23,932,658	399	5,126,986	45	502,803	4,814	73,104,194

Province	Banque de Commerce Canadienne Impériale		Banque de la Colombie-Britannique		L'Unité Banque		Total Banques à charte		Les directions du Trésor de l'Alberta		Caisses Populaires		Total Autres prêteurs		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	62	1 262 601	13	338 830	—	—	1 193	18 929 311	—	—	—	—	—	—	1 193	18 929 311
Alberta	28	595 550	—	—	—	—	595	8 658 800	56	1 207 230	—	—	56	1 207 230	651	9 866 030
Saskatchewan	19	255 290	—	—	—	—	356	5 084 975	—	—	11	160 476	11	160 476	367	5 245 451
Manitoba	29	520 976	—	—	—	—	223	3 765 484	—	—	—	—	—	—	223	3 765 484
Ontario	12	139 666	—	—	—	—	737	11 397 766	—	—	2	24 500	2	24 500	737	11 397 766
Québec	7	154 240	—	—	—	—	1 184	17 208 873	—	—	—	—	—	—	1 186	17 233 373
Nouveau Brunswick	3	39 700	—	—	—	—	222	3 419 778	—	—	—	—	—	—	222	3 419 778
Nouvelle-Écosse	7	114 545	—	—	—	—	120	1 873 146	—	—	—	—	—	—	120	1 873 146
Ile du Prince-Édouard	9	108 090	—	—	—	—	71	752 692	—	—	—	—	—	—	71	752 692
Terre-Neuve	1	3 650	—	—	—	—	18	336 863	—	—	—	—	—	—	18	336 863
Territoires du Nord-Ouest	—	—	—	—	—	—	2	3 300	—	—	—	—	—	—	2	3 300
Yukon	—	—	—	—	—	—	4	81 000	—	—	—	—	—	—	4	81 000
Total	177	3 214 308	13	338 830	—	—	4 745	71 711 988	56	1 207 230	13	184 976	69	1 392 206	4 814	73 104 194

Prêts classés par province et banque

TABEAU 3

Province	Banque de Montréal		Banque de la Nouvelle-Ecosse		Banque Royale du Canada		Banque Toronto Dominion		Banque Mercantile du Canada		Banque Canadienne Nationale		Banque Provinciale du Canada	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	111	1,171,850	41	716,368	887	13,900,694	79	1,538,968	—	—	—	—	—	—
Alberta	105	897,573	101	1,371,250	200	3,030,775	161	2,763,652	—	—	—	—	—	—
Saskatchewan	32	283,985	129	2,047,909	105	1,503,305	71	994,486	—	—	—	—	—	—
Manitoba	27	294,348	27	333,943	124	2,240,248	16	375,969	—	—	—	—	—	—
Ontario	103	1,397,331	172	2,987,528	171	2,223,786	295	4,760,055	—	—	2	30,900	—	38,500
Québec	62	958,264	37	795,530	761	9,815,818	26	578,275	—	—	111	2,079,802	180	2,826,044
Nouveau Brunswick	10	189,199	34	566,908	69	1,125,961	8	30,669	—	—	—	—	98	1,467,341
Nouvelle-Ecosse	9	174,196	32	527,233	72	1,057,172	—	—	—	—	—	—	—	—
Île du Prince-Édouard	3	21,050	11	126,750	40	401,612	3	28,150	—	—	—	—	5	67,040
Terre-Neuve	1	50,000	7	109,125	9	174,088	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	—	—	4	81,000	2	3,300	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	463	5,437,796	595	9,663,544	2,440	35,476,759	659	11,070,224	—	—	113	2,110,702	285	4,399,825

TABEAU 1

Revue des opérations

Année civile	Prêts consentis		Montant du prêt moyen	Réclamations payées		Recouvrement de réclamations payées
	Nombre	Montant		Nombre	Montant	
1961	2.977	25.582,269	8.593	—	10,556	—
1962	2.833	23.687,434	9.067	2	15,211	—
1963	2.558	22.279,517	9.101	4	5,418	—
1964	2.847	26.534,207	9.320	11	5,418	—
1965	2.835	26,033,094	9.183	8	59,269	1,453
1966	2.187	20,095,355	9.189	28	142,845	241
1967	2.073	20,700,738	9.986	22	166,304	642
1968	1.103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	13,379
1974	3,009	35,019,889	11,638	37	239,175	8,615
1975	4.814	73,104,194	15,186	35	237,093	4,323
Total	38.202	400,204,697	10,476	299	1,807,668	63,349

NOTE: Les données relatives aux prêts consentis diffèrent de celles qui figurent dans les rapports précédents, étant donné que les prêts consentis depuis la publication de ces rapports ont été incorporés dans le présent tableau.

TABEAU 2

Prêts et remboursements aux banques

Periodes	Prêts consentis	Remboursements*	Solde de prêts dû aux banques
1961	74,549,220	74,462,738	86,482
1 ^{er} janvier 1961 au 31 décembre 1963			
1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	72,168,209	494,447
1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	44,722,581	3,489,979
1 ^{er} janvier 1970 au 30 juin 1971	23,140,841	19,076,129	4,064,712
1 ^{er} janvier 1971 au 30 juin 1974	86,550,875	35,492,879	51,057,996
1 ^{er} juillet 1974 au 30 juin 1977	95,088,545	1,442,740	93,645,805
(jusqu'au 31 décembre 1975)			
Total	400,204,697	247,365,276	152,839,421

*Comprend le montant de principal des réclamations acquittées en vertu de la garantie du gouvernement.

NOTE: Les données relatives aux prêts consentis au cours de périodes antérieures diffèrent de celles qui figurent dans les rapports annuels précédents, étant donné que les prêts consentis depuis la publication de ces rapports sont incorporés dans le présent tableau.

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Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts aux petites entreprises est déterminé à tous les six mois, soit le 1^{er} avril et le 1^{er} octobre, selon une formule établie par Règlements.

Les taux d'intérêt maximaux qui s'appliquent à l'année visée par le présent rapport sont les suivants:

du 1 ^{er} janvier au 31 mars	10 p. 100
du 1 ^{er} avril au 30 septembre	8 p. 100
du 1 ^{er} octobre au 31 décembre	8,75 p. 100

Etude des opérations de prêts de 1975

Au cours de l'année financière terminée le 31 décembre 1975, 4,814 prêts totalisant \$73,1 millions ont été consentis. La valeur moyenne des prêts individuels a été de \$15,186.

\$31,5 millions ou 43,2 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'outillage mobile.

\$33,8 millions ou 46,2 p. 100 du montant total des prêts consentis au cours de l'année ont servi à la rénovation, à la construction et à l'achat de locaux et de terrains.

\$6,9 millions ou 9,4 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat d'outillage fixe.

\$0,9 million ou 1,2 p. 100 du montant total des prêts consentis au cours de l'année ont servi à l'achat de terrains.

Comme par les années passées, les entreprises de service ont conservé le pas sur les autres genres d'entreprises du point de vue de la participation au Régime et, pour l'année à l'étude, intervenaient pour 32,7 p. 100 des prêts totaux consentis, soit \$23,9 millions. Les établissements de détail participaient pour 26,8 p. 100 soit \$19,6 millions, la construction pour 13,0 p. 100 soit \$9,5 millions, la fabrication pour 14,1 p. 100 soit \$10,3 millions. Le reste des prêts, représentant 13,4 p. 100 soit \$9,8 millions, a été consenti à d'autres genres d'entreprises admissibles s'occupant de transport, de commerce de gros et de communication.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1975, on a consenti 38,202 prêts destinés aux petites entreprises, pour un montant de plus de \$400 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 299 demandes, en vertu de la disposition du prêt garanti, pour un montant de \$1,807,668 et on a recouvré la somme de \$63,349.

On trouvera ci-joint des tableaux détaillés des opérations de prêts effectuées en 1975.

15e RAPPORT ANNUEL

des opérations effectuées en vertu de la Loi

sur les prêts aux petites entreprises

Entrée en vigueur en 1961 pour une première période d'environ trois ans, la Loi sur les prêts aux petites entreprises a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires et étendre son champ d'application. La période de prêts courante expire le 30 juin 1977.

Le but de la Loi est d'encourager l'ouverture, aux petites entreprises exploitées ou sur le point de l'être au Canada dans le but de réaliser des gains ou des bénéfices, d'un crédit à moyen et à court terme pour que celles-ci puissent apporter à leur outillage de production toute une gamme d'améliorations. À cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes les prêts à terme consentis aux petites entreprises par les banques à charte, les directions du Trésor de l'Alberta et d'autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir sur leurs propres ressources une certaine partie des améliorations en capital.

Pendant l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'outillage fixe ou mobile;
- achat ou construction de nouveaux locaux;
- amélioration ou rénovation de locaux;
- achat de terrains.

Les emprunteurs admissibles sont des entreprises commerciales qui touchent des recettes brutes annuelles inférieures à \$1,000,000 et qui exercent leur activité dans l'un ou l'autre des domaines suivants:

- La fabrication
- Le commerce de gros
- ou de détail
- Les transports
- Les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Les propriétaires d'entreprises commerciales admissibles peuvent obtenir des prêts s'élevant jusqu'à un maximum de \$50,000 et le remboursement peut s'étendre sur une période de dix ans.

LOI SUR LES PRÊTS
AUX PETITES ENTREPRISES

L'honorable Donald S. Macdonald, député, C.P.,
Chambre des Communes,
Ottawa, Ontario.

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises pour l'année terminée le 31 décembre 1975.

Je vous prie d'agréer, Monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances
T.K. SHOYAMA

Rapport annuel
1975

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES





Finances

Finance

LOI SUR LES PRÊTS

AUX PETITES ENTREPRISES

Rapport annuel
1975



Department of Finance
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SMALL BUSINESSES LOANS ACT

Annual Report
1976



Department of Finance
Canada

Ministère des Finances
Canada

SMALL BUSINESSES LOANS ACT

Annual Report
1976



Minister of Supply and Services Canada 1977

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SMALL BUSINESSES LOANS ACT

Honourable Donald S. Macdonald, P.C., M.P.,
Minister of Finance,
House of Commons,
Ottawa, Ontario.

Dear Mr. Macdonald:

I have the honour to submit to you the Annual Report of Operations under the Small Businesses Loans Act for the year ended December 31, 1976.

Yours very truly,

T.K. SHOYAMA

Deputy Minister of Finance

16th ANNUAL REPORT
of Operations under the
Small Businesses Loans Act

The Small Businesses Loans Act came into force in January, 1961 for an initial period of approximately three years and was subsequently amended from time to time to provide additional lending periods. An amendment to the legislation in 1977 made provision for a further three year lending period ending June 30, 1980, increased the maximum loan amount and broadened the eligibility criteria for loans under the program.

The purpose of the Act is to facilitate the availability of intermediate and short term credit to small businesses carried on, or about to be carried on in Canada for gain or profit, for a wide range of capital improvements. To this end, the Act authorizes the Minister of Finance to guarantee against loss term loans made to small businesses by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister. Borrowers are required to provide a certain portion of the cost of the capital improvement from their own resources.

The main purposes for which Small Businesses Loans could be made during the year under review were:

- purchase of fixed or movable equipment;
- improvement or modernization of premises;
- purchase or construction of new premises;
- purchase of land.

During the year under review eligible borrowers were business enterprises with an estimated annual gross revenue of not more than \$1,000,000 engaged in any of the following fields of activity:

Manufacturing	Construction
Wholesale or Retail Trade	Transportation
Service Businesses	Communication

In general, the terms and conditions of each individual loan, including the security provisions and the terms of repayment, are flexible and conform, as far as possible, to the size and nature of the loan and the particular circumstances of the borrower's business. During the year under review, owners of eligible businesses could obtain loans to a maximum of \$50,000, and repayment could be spread over a period of up to 10 years.

SMALL BUSINESSES LOANS ACT

The maximum rate of interest payable under the Small Business Loans Act is determined at six month intervals on April 1 and October 1 in accordance with a formula established by Regulations.

Maximum interest rates applicable for the year under review were as follows:

January 1 to March 31	8.75 per cent
April 1 to September 30	9.5 per cent
October 1 to December 1	9.5 per cent

Review of 1976 Lending

During the fiscal year ended December 31, 1976, 5,158 loans amounting to \$82.1 million were made. The average loan was \$15,921.

Of the total amount lent in the year under review \$35.9 million or 43.7 per cent was used to purchase movable equipment; \$37.3 million or 45.4 per cent for alterations, construction and purchase of premises; \$7.6 million or 9.2 per cent to purchase fixed equipment; and \$1.4 million or 1.7 per cent to purchase land.

As in the past years, service businesses continued to lead other types of businesses in participation under the plan and for the year under review accounted for \$26.9 million or 32.8 per cent of total loans disbursed. Retail establishments accounted for \$22.5 million or 27.4 per cent, construction \$10.8 million or 13.2 per cent, manufacturing \$10.9 million or 13.2 per cent. The remaining loans, representing \$10.7 million or 13.4 per cent, were made to other eligible types of businesses engaged in transportation, wholesale trade and communications.

From inception of the program to December 31, 1976, 43,679 Small Businesses Loans amounting to over \$487 million were made. During the same period, payments were made to banks under the guarantee provision in respect of 341 claims amounting to \$2,039,564 and recoveries were effected in the amount of \$80,400.

Appended to this Report are tables showing in detail lending operations during 1976.

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TABLE 1
Summary of Operations

Calendar Year	Loans Made		Average Size of Loan	Claims Paid		Recoveries of Claims Paid
	Number	Amount		Number	Amount	
		\$			\$	\$
1961	2,977	25,582,269	8,593	—	—	—
1962	2,833	25,687,434	9,067	2	10,556	—
1963	2,558	23,279,517	9,101	4	15,211	—
1964	2,847	26,534,207	9,320	11	54,918	—
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	—
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	13,379
1974	3,009	35,019,889	11,638	37	239,175	8,615
1975	5,133	78,610,143	15,314	35	237,093	4,323
1976	5,158	82,122,478	15,921	42	231,896	17,051
Total	43,679	487,833,124	11,168	341	2,039,564	80,400

NOTE: Data on loans made in 1975 differs from that shown in the 1975 Annual report because it includes lending reported since publication of that report.

TABLE 2
Loans and Repayments to the Banks

Periods	Loans Made	Repayments*	Balance of Loans Payable to Banks
	\$	\$	\$
Period 1:			
January 1, 1961 to December 31, 1963	74,549,220	74,497,096	52,124
Period 2:			
January 1, 1964 to December 31, 1966	72,662,656	72,539,897	122,759
Period 3:			
January 1, 1967 to December 31, 1969	48,212,560	46,243,759	1,968,801
Period 4:			
January 1, 1970 to June 30, 1971	23,140,841	20,477,608	2,663,233
Period 5:			
July 1, 1971 to June 30, 1974	86,550,875	52,196,748	34,354,127
Period 6:			
July 1, 1974 to June 30, 1977 (as at December 31, 1976)	182,716,972	14,764,257	167,952,715
Total	487,833,124	280,719,365	207,113,759

* Includes principal amount of claims paid under the Government guarantee.

TABLE 3
Loans Classified by Provinces and Banks

Province \ Bank	Bank of Montreal		Bank of Nova Scotia		Royal Bank of Canada		Toronto Dominion Bank		Mercantile Bank of Canada		Canadian National Bank		Provincial Bank of Canada	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	208	2,650,012	69	1,115,331	846	12,291,748	142	3,017,632	—	—	—	—	—	—
Alberta	77	737,121	116	1,759,804	162	2,057,038	162	2,379,941	—	—	—	—	—	—
Saskatchewan	23	251,712	35	404,948	97	1,610,853	62	808,674	—	—	—	—	—	—
Manitoba	19	186,632	19	371,400	64	1,326,131	22	379,622	—	—	1	50,000	—	—
Ontario	84	1,225,674	157	2,895,037	65	781,746	306	5,731,856	—	—	1	22,000	10	182,700
Quebec	125	2,287,075	45	979,166	973	12,972,747	33	620,599	—	—	186	3,634,403	313	6,183,961
New Brunswick	20	319,955	17	249,704	16	285,362	6	107,200	—	—	—	—	98	1,498,658
Nova Scotia	2	15,195	41	766,075	40	542,317	2	43,600	—	—	—	—	—	—
Prince Edward Island	6	36,215	—	—	19	148,661	3	27,400	—	—	—	—	12	101,484
Newfoundland	—	—	9	182,600	15	399,574	—	—	—	—	—	—	—	—
Northwest Territories	1	10,000	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	5	52,500	2	80,000	—	—	—	—	—	—
Total	565	7,719,591	508	8,723,065	2,302	32,468,677	740	13,196,524	—	—	188	3,706,403	433	7,966,803

TABLE 3
Loans Classified by Provinces and Banks (Concl'd.)

Bank Province	Canadian Imperial Bank of Commerce		Bank of British Columbia		Unity Bank		Total Chartered Banks		Alberta Treasury Branches		Credit Unions		Total Other Lenders		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	162	3,216,570	17	386,750	—	—	1,444	22,678,043	—	—	—	—	—	—	1,444	22,678,043
Alberta	18	373,200	—	—	—	—	535	7,307,104	84	1,752,852	5	45,600	89	1,798,452	624	9,105,556
Saskatchewan	21	380,386	—	—	—	—	238	3,456,573	—	—	6	34,386	6	34,386	244	3,490,959
Manitoba	56	1,055,095	—	—	—	—	181	3,368,880	—	—	7	195,000	7	195,000	188	3,563,880
Ontario	9	256,798	—	—	1	14,500	633	11,110,311	—	—	—	—	—	—	633	11,110,311
Quebec	17	349,520	—	—	—	—	1,692	27,027,471	—	—	4	82,000	4	82,000	1,696	27,109,471
New Brunswick	7	78,358	—	—	—	—	164	2,538,237	—	—	—	—	—	—	164	2,538,237
Nova Scotia	3	54,000	—	—	—	—	88	1,421,187	—	—	—	—	—	—	88	1,421,187
Prince Edward Island	4	41,400	—	—	—	—	44	355,160	—	—	—	—	—	—	44	355,160
Newfoundland	1	25,000	—	—	—	—	25	607,174	—	—	—	—	—	—	25	607,174
Northwest Territories	—	—	—	—	—	—	1	10,000	—	—	—	—	—	—	7	10,000
Yukon	—	—	—	—	—	—	7	132,500	—	—	—	—	—	—	7	132,500
Total	298	5,830,327	17	386,750	1	14,500	5,052	80,012,640	84	1,752,852	22	356,986	106	2,109,838	5,158	82,122,478

TABLE 4
Loans by Provinces and Types of Businesses

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	77	1,114,176	349	5,304,897	189	3,226,804	169	3,019,285	513	7,582,094	130	2,219,102	17	211,685	1,444	22,678,043
Alberta	24	410,051	177	2,722,065	80	1,196,497	55	806,967	207	3,087,024	76	784,532	5	98,420	624	9,105,556
Saskatchewan	8	78,450	83	1,362,836	30	610,640	19	211,596	86	1,111,997	17	110,040	1	5,400	244	3,490,959
Manitoba	3	35,400	71	1,419,375	20	418,267	17	285,833	67	1,190,184	8	174,321	2	40,500	188	3,563,880
Ontario	37	495,308	150	2,553,390	65	1,440,935	127	2,175,344	215	3,783,339	33	564,745	6	97,250	633	11,110,311
Quebec	90	1,356,369	457	7,519,009	206	3,402,068	264	3,943,917	541	8,480,533	111	2,068,621	27	338,954	1,696	27,109,471
New Brunswick	11	203,600	57	914,304	19	321,220	21	306,420	52	745,325	4	47,368	—	—	164	2,538,237
Nova Scotia	7	217,200	30	350,855	7	115,850	10	110,469	28	464,184	6	162,629	—	—	88	1,421,187
Prince Edward Island	6	55,200	12	68,824	3	20,970	2	16,600	18	163,166	3	30,400	—	—	44	355,160
Newfoundland	1	50,000	14	243,000	2	39,174	—	—	8	275,000	—	—	—	—	25	607,174
Northwest Territories	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	1	40,000	1	14,000	—	—	1	40,000	4	38,500	—	—	7	132,500
Total	264	4,015,754	1,402	22,508,555	622	10,806,425	684	10,876,431	1,736	26,922,846	392	6,200,258	58	792,209	5,158	82,122,478

TABLE 5
Loans for Fixed Equipment — by Type of Business

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	7	109,630	29	455,422	5	54,126	27	511,157	51	618,469	2	25,523	2	70,500	123	1,844,827
Alberta	2	14,890	9	93,269	4	24,000	9	196,810	24	404,081	1	1,968	3	39,300	52	774,318
Saskatchewan	—	—	5	89,242	—	—	—	—	6	66,792	—	—	—	—	11	156,034
Manitoba	—	—	10	185,405	4	80,000	3	65,195	3	19,983	—	—	—	—	20	350,583
Ontario	2	55,000	11	90,722	5	138,700	27	481,189	20	253,860	—	—	—	—	65	1,019,471
Quebec	11	111,322	56	960,591	12	221,166	62	973,322	66	717,440	2	33,500	4	56,290	213	3,073,631
New Brunswick	2	53,000	8	71,151	1	18,000	3	28,195	8	65,737	—	—	—	—	22	236,083
Nova Scotia	—	—	4	19,376	—	—	2	25,350	1	20,440	—	—	—	—	7	65,166
Prince Edward Island	1	27,000	—	—	—	—	—	—	1	4,300	—	—	—	—	2	31,300
Newfoundland	—	—	1	12,000	—	—	—	—	1	2,800	—	—	—	—	2	14,800
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	370,842	133	1,977,178	31	535,992	133	2,281,218	181	2,173,902	5	60,991	9	166,090	517	7,566,213

TABLE 6
Loans for Movable Equipment — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	56	\$ 613,916	183	\$ 1,859,252	140	\$ 2,062,573	107	\$ 1,620,821	319	\$ 3,964,541	122	\$ 2,307,579	14	\$ 137,985	941	\$ 12,296,667
Alberta	13	200,137	76	711,832	51	574,537	44	562,157	129	1,533,887	67	610,304	1	14,000	381	4,206,854
Saskatchewan	7	74,450	28	300,164	11	103,440	14	101,096	47	471,254	15	98,040	1	5,400	123	1,153,844
Manitoba	2	24,600	20	130,435	10	195,067	11	165,638	34	472,177	5	64,321	1	4,500	83	1,076,738
Ontario	23	229,864	48	489,553	35	566,135	84	1,484,100	105	1,279,142	29	426,245	5	88,250	329	4,563,289
Quebec	52	531,435	178	1,864,602	116	1,298,085	132	1,437,142	308	3,553,873	97	1,684,721	19	200,412	902	10,570,270
New Brunswick	4	71,200	23	261,263	9	123,700	9	90,441	25	333,884	4	47,368	—	—	74	927,856
Nova Scotia	3	88,100	12	79,607	5	47,850	5	33,319	16	184,304	6	162,629	—	—	47	595,809
Prince Edward Island	5	28,200	9	45,324	3	20,970	2	16,600	12	87,816	3	30,400	—	—	34	229,310
Newfoundland	—	—	2	28,200	2	39,174	—	—	3	99,200	—	—	—	—	7	166,574
Northwest Territories	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	—	—	1	14,000	—	—	1	40,000	—	—	—	—	2	54,000
Total	165	1,861,902	580	5,800,232	383	5,045,531	408	5,511,314	999	12,020,078	348	5,161,607	41	450,547	2,924	35,851,211

TABLE 7
Loans for Improvement of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	3	19,945	82	1,316,259	18	340,663	19	366,050	81	1,291,856	—	—	—	—	203	3,334,773
Alberta	4	14,674	36	557,128	—	—	1	12,000	21	321,696	—	—	—	—	62	905,498
Saskatchewan	1	4,000	17	280,430	6	101,000	2	20,700	15	164,851	—	—	—	—	41	570,981
Manitoba	1	10,800	11	188,785	2	38,200	2	30,000	10	184,621	1	10,000	—	—	27	462,406
Ontario	5	46,444	54	838,590	1	45,000	9	57,105	47	827,807	—	—	—	—	116	1,814,946
Quebec	10	161,782	100	1,496,075	21	350,744	23	224,446	72	1,166,245	1	20,000	2	42,672	229	3,451,964
New Brunswick	2	35,400	11	184,340	2	51,820	3	28,034	5	56,704	—	—	—	—	23	356,298
Nova Scotia	—	—	7	104,832	1	30,000	—	—	4	43,030	—	—	—	—	12	177,862
Prince Edward Island	—	—	2	10,900	—	—	—	—	4	51,050	—	—	—	—	6	61,950
Newfoundland	—	—	4	29,850	—	—	—	—	1	50,000	—	—	—	—	5	79,850
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	26	293,045	324	4,997,189	51	957,427	59	738,335	260	4,157,860	2	30,000	2	42,672	724	11,216,528

TABLE 8
Loans for Construction of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	4	109,500	25	740,030	16	477,092	9	329,350	27	743,750	3	90,000	—	—	84	2,489,722
Alberta	2	73,850	19	553,218	17	422,300	1	36,000	9	304,455	4	92,500	—	—	52	1,482,323
Saskatchewan	—	—	14	365,600	13	406,200	2	70,000	5	86,300	1	9,780	—	—	35	937,880
Manitoba	—	—	11	354,550	2	75,000	1	25,000	10	294,675	1	50,000	1	36,000	26	835,225
Ontario	4	81,000	20	503,175	22	658,900	4	102,950	28	988,100	2	95,000	1	9,000	81	2,438,125
Quebec	6	157,680	83	2,110,645	37	1,010,421	32	880,927	45	1,349,972	5	181,500	1	36,000	209	5,721,145
New Brunswick	3	44,000	7	127,850	5	109,000	4	104,750	11	196,700	—	—	—	—	30	582,300
Nova Scotia	—	—	5	98,040	1	38,000	3	51,800	4	157,710	—	—	—	—	13	345,550
Prince Edward Island	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Newfoundland	1	50,000	1	25,000	—	—	—	—	1	23,000	—	—	—	—	3	98,000
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	4	38,500	—	—	4	38,500
Total	20	516,030	185	4,878,108	113	3,196,913	56	1,600,777	141	4,164,662	20	557,280	3	75,000	538	14,988,770

TABLE 9
Loans for Purchase of Premises — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	7	261,185	26	799,969	6	171,100	4	110,357	32	827,478	3	66,000	1	3,200	79	2,239,289
Alberta	3	106,500	28	659,318	7	155,660	—	—	20	478,100	2	11,760	1	45,120	61	1,456,458
Saskatchewan	—	—	17	320,900	—	—	—	—	13	322,800	—	—	—	—	30	643,700
Manitoba	—	—	14	408,450	2	30,000	—	—	10	218,728	1	50,000	—	—	27	707,178
Ontario	3	83,000	14	528,800	2	32,200	2	32,000	14	401,850	2	43,500	—	—	37	1,121,350
Quebec	11	394,150	36	1,069,496	17	443,152	13	419,630	46	1,606,803	5	112,900	1	9,580	129	4,055,711
New Brunswick	—	—	8	269,700	2	18,700	1	50,000	3	92,300	—	—	—	—	14	430,700
Nova Scotia	4	129,100	1	40,000	—	—	—	—	2	28,700	—	—	—	—	7	197,800
Prince Edward Island	—	—	1	12,600	—	—	—	—	—	—	—	—	—	—	1	12,600
Newfoundland	—	—	4	121,700	—	—	—	—	2	100,000	—	—	—	—	6	221,700
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	1	40,000	—	—	—	—	—	—	—	—	—	—	1	40,000
Total	28	973,935	150	4,270,933	36	850,812	20	611,987	142	4,076,759	13	284,160	3	57,900	392	11,126,486

TABLE 10
Loans for Purchase of Land — by Type of Business

Provinces	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	—	\$ —	4	133,965	4	\$ 121,250	3	81,550	3	\$ 136,000	—	—	—	\$ —	14	472,765
Alberta	—	—	9	147,300	1	20,000	—	—	4	44,805	2	68,000	—	—	16	280,105
Saskatchewan	—	—	2	6,500	—	—	1	19,800	—	—	1	2,220	—	—	4	28,520
Manitoba	—	—	5	131,750	—	—	—	—	—	—	—	—	—	—	5	131,750
Ontario	—	—	3	102,550	—	—	1	18,000	1	32,580	—	—	—	—	5	153,130
Quebec	—	—	4	27,600	3	78,500	2	8,450	4	86,200	1	36,000	—	—	14	236,750
New Brunswick	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
Nova Scotia	—	—	1	9,000	—	—	—	—	1	30,000	—	—	—	—	2	39,000
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Newfoundland	—	—	2	26,250	—	—	—	—	—	—	—	—	—	—	2	26,250
Northwest Territories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	—	—	30	584,915	8	219,750	8	132,800	13	329,585	4	106,220	—	—	63	1,373,270

Prêts pour l'achat de terrains — par genre d'entreprise

TABLEAU 10

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	—	—	4	133,965	4	121,250	3	81,550	3	136,000	—	—	—	—	14	472,765
Alberta	—	—	9	147,300	1	20,000	—	—	4	44,805	2	68,000	—	—	16	280,105
Saskatchewan	—	—	2	6,500	—	—	1	19,800	—	—	1	2,220	—	—	4	28,520
Manitoba	—	—	5	131,750	—	—	—	—	—	—	—	—	—	—	5	131,750
Ontario	—	—	3	102,550	—	—	1	18,000	1	32,580	—	—	—	—	5	153,130
Québec	—	—	4	27,000	3	78,500	2	8,450	4	86,200	1	36,000	—	—	14	236,750
Nouveau-Brunswick	—	—	—	—	—	—	1	5,000	—	—	—	—	—	—	1	5,000
Nouvelle-Écosse	—	—	1	9,000	—	—	—	—	1	30,000	—	—	—	—	2	39,000
Ile du Prince-Édouard	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Terre-Neuve	—	—	2	26,250	—	—	—	—	—	—	—	—	—	—	2	26,250
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	—	—	30	584,915	8	219,750	8	132,800	13	329,585	4	106,220	—	—	63	1,373,270

TABEAU 9
Prêts pour l'achat d'immeubles — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	7	261,185	26	799,969	6	171,100	4	110,357	32	827,478	3	66,000	1	3,200	79	2,239,289
Alberta	3	106,500	28	659,318	7	155,660	—	—	20	478,100	2	11,760	1	45,120	61	1,456,458
Saskatchewan	—	—	17	320,900	—	—	—	—	13	322,800	—	—	—	—	30	643,700
Manitoba	—	—	14	408,450	2	30,000	—	—	10	218,728	1	50,000	—	—	27	707,178
Ontario	3	83,000	14	528,800	2	32,200	2	32,000	14	401,850	2	43,500	—	—	37	1,121,350
Québec	11	394,150	36	1,069,496	17	443,152	13	419,630	46	1,606,803	5	112,900	1	9,580	129	4,055,711
Nouveau-Brunswick	—	—	8	269,700	2	18,700	1	50,000	3	92,300	—	—	—	—	14	430,700
Nouvelle-Écosse	4	129,100	1	40,000	—	—	—	—	2	28,700	—	—	—	—	7	197,800
Ile du Prince-Édouard	—	—	1	12,600	—	—	—	—	—	—	—	—	—	—	1	12,600
Terre-Neuve	—	—	4	121,700	—	—	—	—	2	100,000	—	—	—	—	6	221,700
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	1	40,000	—	—	—	—	—	—	—	—	—	—	1	40,000
Total	28	973,935	150	4,270,973	36	850,812	20	611,987	142	4,076,759	13	284,160	3	57,900	392	11,126,486

TABEAU 8

Prêts pour la construction d'immubles — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	4	109,500	25	740,030	16	477,092	9	329,350	27	743,750	3	90,000	—	—	84	2,489,722
Alberta	2	73,850	19	553,218	17	422,300	1	36,000	9	304,455	4	92,500	—	—	52	1,482,323
Saskatchewan	—	—	14	365,600	13	406,200	2	70,000	5	86,300	1	9,780	—	—	35	937,880
Manitoba	—	—	11	354,550	2	75,000	1	25,000	10	294,675	1	50,000	1	36,000	26	835,225
Ontario	4	81,000	20	503,175	22	658,900	4	102,950	28	988,100	2	95,000	1	9,000	81	2,438,125
Québec	6	157,680	83	2,110,645	37	1,010,421	32	880,927	45	1,349,972	5	181,500	1	30,000	209	5,721,145
Nouveau-Brunswick	3	44,000	7	127,850	5	109,000	4	104,750	11	196,700	—	—	—	—	30	582,300
Nouvelle-Écosse	—	—	5	98,040	1	38,000	3	51,800	4	157,710	—	—	—	—	13	345,550
Ile du Prince-Édouard	—	—	—	—	—	—	—	—	1	20,000	—	—	—	—	1	20,000
Terre-Neuve	1	50,000	1	25,000	—	—	—	—	1	23,000	—	—	—	—	3	98,000
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	4	38,500	—	—	4	38,500
Total	20	516,030	185	4,878,108	113	3,196,913	56	1,600,777	141	4,164,662	20	557,280	3	75,000	538	14,988,770

TABLEAU 7

Prêts pour l'amélioration d'immeubles — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	3	19 945	82	1 316,259	18	340,663	19	366,050	81	1,291,856	—	—	—	—	203	3,334,773
Alberta	4	14,674	36	557,128	—	—	1	12,000	21	321,696	—	—	—	—	62	905,498
Saskatchewan	1	4,000	17	280,430	6	101,000	2	20,700	15	164,851	—	—	—	—	41	570,981
Manitoba	1	10,800	11	188,785	2	38,200	2	30,000	10	184,621	1	10,000	—	—	27	462,406
Ontario	5	46,444	54	838,590	1	45,000	9	57,105	47	827,807	—	—	—	—	116	1,814,946
Québec	10	161,782	100	1,486,075	21	350,744	23	224,446	72	1,166,245	1	20,000	2	42,672	229	3,451,964
Nouveau-Brunswick	2	35,400	11	184,340	2	51,820	3	28,034	5	56,704	—	—	—	—	23	356,298
Nouvelle-Écosse	—	—	7	104,832	1	30,000	—	—	4	43,030	—	—	—	—	12	177,862
Île du Prince-Édouard	—	—	2	10,900	—	—	—	—	4	51,050	—	—	—	—	6	61,950
Terre-Neuve	—	—	4	29,850	—	—	—	—	1	50,000	—	—	—	—	5	79,850
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	26	293,045	324	4,997,189	51	957,427	59	738,335	260	4,157,860	2	30,000	2	42,672	724	11,216,528

TABEAU 6

Prêts pour l'achat d'outillage mobile — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	56	613,916	183	1,859,252	140	2,062,573	107	1,620,821	319	3,964,541	122	2,307,579	14	137,985	941	12,296,667
Alberta	13	290,137	76	711,832	51	574,537	44	562,157	129	1,533,887	67	610,304	1	14,000	381	4,206,854
Saskatchewan	7	74,450	28	300,164	11	103,440	14	101,096	47	471,254	15	98,040	1	5,400	123	1,153,844
Manitoba	2	24,600	20	150,435	10	195,067	11	165,638	34	472,177	5	64,321	1	4,500	83	1,076,738
Ontario	23	229,864	48	489,553	35	566,135	84	1,484,100	105	1,279,142	29	426,245	5	88,250	329	4,563,289
Québec	52	531,435	178	1,864,602	116	1,298,085	132	1,437,142	308	3,553,873	97	1,684,721	19	200,412	902	10,570,270
Nouveau-Brunswick	4	71,200	23	261,263	9	123,700	9	90,441	25	333,884	4	47,368	—	—	74	927,856
Nouvelle-Écosse	3	88,100	12	79,607	5	47,850	5	33,319	16	184,304	6	162,629	—	—	47	595,809
Ile du Prince-Édouard	5	28,200	9	45,324	3	20,970	2	16,600	12	87,816	3	30,400	—	—	34	229,310
Terre-Neuve	—	—	2	28,200	2	39,174	—	—	3	99,200	—	—	—	—	7	166,574
Territoires du Nord-Ouest	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	—	—	1	14,000	—	—	1	40,000	—	—	—	—	2	54,000
Total	165	1,861,902	580	5,800,232	383	5,045,531	408	5,511,314	999	12,020,078	348	5,161,607	41	450,547	2,924	35,851,211

TABLEAU 5

Prêts pour l'outillage fixe — par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	7	109,630	29	455,422	5	54,126	27	511,157	51	618,469	2	25,523	2	70,500	123	1,844,827
Alberta	2	14,890	9	93,269	4	24,000	9	196,810	24	404,081	1	1,968	3	39,300	52	774,318
Saskatchewan	—	—	5	89,242	—	—	—	—	6	66,792	—	—	—	—	11	156,034
Manitoba	—	—	10	185,405	4	80,000	3	65,195	3	19,983	—	—	—	—	20	350,583
Ontario	2	55,000	11	90,722	5	138,700	27	481,189	20	253,860	—	—	—	—	65	1,019,471
Québec	11	111,322	56	960,591	12	221,166	62	973,322	66	717,440	2	33,500	4	56,290	213	3,073,631
Nouveau-Brunswick	2	53,000	8	71,151	1	18,000	3	28,195	8	65,737	—	—	—	—	22	236,083
Nouvelle-Écosse	—	—	4	19,376	—	—	2	25,350	1	20,440	—	—	—	—	7	65,166
Île du Prince-Édouard	1	27,000	—	—	—	—	—	—	1	4,300	—	—	—	—	2	31,300
Terre-Neuve	—	—	1	12,000	—	—	—	—	1	2,800	—	—	—	—	2	14,800
Territoires du Nord-Ouest	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	25	370,842	133	1,977,178	31	535,992	133	2,281,218	181	2,173,902	5	60,991	9	166,090	517	7,566,213

TABLEAU 4

Prêts classés par province et par genre d'entreprise

Provinces	Commerce de gros		Commerce de détail		Construction		Fabrication		Entreprises de services		Transports		Communications		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	77	1,114,176	349	5,304,897	189	3,226,804	169	3,019,285	513	7,582,094	130	2,219,102	17	211,685	1,144	22,678,043
Alberta	24	410,051	177	2,722,065	80	1,196,497	55	806,967	207	3,087,024	76	784,532	5	98,420	624	9,105,556
Saskatchewan	8	78,450	83	1,362,836	30	610,640	19	211,596	86	1,111,997	17	110,040	1	5,400	244	3,490,959
Manitoba	3	35,400	71	1,419,375	20	418,267	17	285,833	67	1,190,184	8	174,321	2	40,500	188	3,563,880
Ontario	37	495,308	150	2,553,390	65	1,440,935	127	2,175,344	215	3,783,339	33	564,745	6	97,250	633	11,110,311
Québec	90	1,356,369	457	7,519,009	206	3,402,068	264	3,943,917	541	8,480,533	111	2,068,621	27	338,954	1,696	27,109,471
Nouveau Brunswick	11	203,600	57	914,304	19	321,220	21	306,420	52	745,325	4	47,368	—	—	164	2,538,237
Nouvelle-Écosse	7	217,200	30	350,855	7	115,850	10	110,469	28	464,184	6	162,629	—	—	88	1,421,187
Ile du Prince-Édouard	6	55,200	12	68,824	3	20,970	2	16,600	18	163,166	3	30,400	—	—	44	355,160
Terre-Neuve	1	50,000	14	243,000	2	39,174	—	—	8	275,000	—	—	—	—	25	607,174
Territoires du Nord-Ouest	—	—	1	10,000	—	—	—	—	—	—	—	—	—	—	1	10,000
Yukon	—	—	1	40,000	1	14,000	—	—	1	40,000	4	38,500	—	—	7	132,500
Total	264	4,015,734	1,402	22,508,555	622	10,806,435	684	10,876,431	1,736	26,922,846	392	6,200,258	58	792,209	5,158	82,122,478

TABLEAU 3

Prêts classés par province et banque (fin)

Banques	Banque Canadienne Imériale de Commerce		Banque de la Colombie- Britannique		L'Unité Banque		Total banques à charte		Les directions du Trésor de l'Alberta		Caisses populaires		Total autres prêteurs		Total	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	162	3,216,570	17	386,730	—	—	1,444	22,678,043	—	—	—	—	—	—	1,444	22,678,043
Alberta	18	373,200	—	—	—	—	535	7,307,104	84	1,752,852	5	45,600	89	1,798,452	624	9,105,556
Saskatchewan	21	380,386	—	—	—	—	238	3,456,573	—	—	6	34,386	6	34,386	244	3,490,959
Manitoba	56	1,055,095	—	—	—	—	181	3,368,880	—	—	7	195,000	7	195,000	188	3,563,880
Ontario	9	256,798	—	—	1	14,500	633	11,110,311	—	—	—	—	—	—	633	11,110,311
Québec	17	349,520	—	—	—	—	1,692	27,027,471	—	—	4	82,000	4	82,000	1,696	27,109,471
Nouveau-Brunswick	7	78,358	—	—	—	—	164	2,538,237	—	—	—	—	—	—	164	2,538,237
Nouvelle-Écosse	3	54,000	—	—	—	—	88	1,421,187	—	—	—	—	—	—	88	1,421,187
Ile du Prince-Édouard	4	41,400	—	—	—	—	44	355,160	—	—	—	—	—	—	44	355,160
Terre-Neuve	1	25,000	—	—	—	—	25	607,174	—	—	—	—	—	—	25	607,174
Territoires du Nord-Ouest	—	—	—	—	—	—	1	10,000	—	—	—	—	—	—	7	10,000
Yukon	—	—	—	—	—	—	7	132,500	—	—	—	—	—	—	7	132,500
Total	298	5,830,327	17	386,730	1	14,500	5,052	80,012,640	84	1,752,852	22	356,986	106	2,109,838	5,158	82,122,478

Prêts classés par province et banque

TABIEAU 3

Banques	Banque de Montréal		Banque de Nouvelle-Écosse		Banque Royale du Canada		Banque Toronto Dominion		Banque Mercantile du Canada		Banque Canadienne Nationale		Banque Provinciale du Canada	
	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$	Nbre	Montant \$
Colombie-Britannique	208	2,650,012	69	1,115,331	846	12,291,748	142	3,017,632	—	—	—	—	—	—
Alberta	77	737,121	116	1,759,804	162	2,057,038	162	2,379,941	—	—	—	—	—	—
Saskatchewan	23	251,712	35	404,948	97	1,610,853	62	808,674	—	—	—	—	—	—
Manitoba	19	186,632	19	371,400	64	1,326,131	22	379,622	—	—	1	50,000	—	—
Ontario	84	1,225,674	157	2,895,037	65	781,746	306	5,731,856	—	—	1	22,000	10	182,700
Québec	125	2,287,075	45	979,166	973	12,972,747	33	620,599	—	—	186	3,634,403	313	6,183,961
Nouveau Brunswick	20	319,955	17	248,704	16	285,362	6	107,200	—	—	—	—	98	1,498,658
Nouvelle-Écosse	2	15,195	41	766,075	40	542,317	2	43,600	—	—	—	—	—	—
Île du Prince-Édouard	6	36,215	—	—	19	148,661	3	27,400	—	—	—	—	12	101,484
Terre-Neuve	—	—	9	182,600	15	399,574	—	—	—	—	—	—	—	—
Territoires du Nord-Ouest	1	10,000	—	—	—	—	—	—	—	—	—	—	—	—
Yukon	—	—	—	—	5	52,500	2	80,000	—	—	—	—	—	—
Total	565	7,719,591	508	8,723,065	2,302	32,468,677	740	13,196,524	—	—	188	3,706,403	433	7,966,803

TABLEAU 1

Revue des opérations

Année civile	Prêts consentis		Montant du prêt moyen	Nombre	Reclamations payées		Recouvrement de réclamations payées
	Montant	Nombre			Montant	Nombre	
1961	2,977	25,582,269	8,593	—	—	10,556	—
1962	2,833	25,687,434	9,067	2	10,556	15,211	—
1963	2,558	23,279,517	9,101	4	54,918	59,269	1,453
1964	2,835	26,033,094	9,183	11	142,845	168,304	241
1966	2,187	20,095,355	9,189	28	168,304	258,749	642
1967	2,073	20,700,738	9,986	22	163,437	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	112,178	13,379
1974	3,009	35,019,889	11,638	37	239,175	239,175	8,615
1975	5,133	78,610,143	15,314	35	237,093	237,093	4,323
1976	5,158	82,122,478	15,921	42	231,896	231,896	17,051
Total	43,679	487,833,124	11,168	341	2,039,564	2,039,564	80,400

NOTE: Les données relatives aux prêts consentis en 1975 diffèrent de celles qui figurent dans le Rapport annuel de 1975 parce qu'elles comprennent les prêts déclarés depuis la publication dudit rapport.

TABLEAU 2

Prêts et remboursements aux banques

Périodes	Prêts consentis	Remboursements*	Solde de prêts dû aux banques
Période 1: 1 ^{er} janvier 1961 au 31 décembre 1963	74,549,220	74,497,096	52,124
Période 2: 1 ^{er} janvier 1964 au 31 décembre 1966	72,662,656	72,539,897	122,759
Période 3: 1 ^{er} janvier 1967 au 31 décembre 1969	48,212,560	46,243,759	1,968,801
Période 4: 1 ^{er} janvier 1970 au 30 juin 1971	23,140,841	20,477,608	2,663,233
Période 5: 1 ^{er} juillet 1971 au 30 juin 1974	86,550,875	52,196,748	34,354,127
Période 6: 1 ^{er} juillet 1974 au 30 juin 1977 (au 31 décembre 1976)	182,716,972	14,764,257	167,952,715
Total	487,833,124	280,719,365	207,113,759

* Comprend le principal des réclamations acquittées en vertu de la garantie du gouvernement.

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Le taux maximum d'intérêt payable en vertu de la Loi sur les prêts aux petites entreprises est déterminé à tous les six mois, soit le 1^{er} avril et le 1^{er} octobre, selon une formule établie par les Règlements.

Les taux d'intérêt maximaux applicables pour l'année étudiée dans ce rapport sont les suivants:

du 1 ^{er} janvier au 31 mars	8,75 p. 100
du 1 ^{er} avril au 30 septembre	9,5 p. 100
du 1 ^{er} octobre au 31 décembre	9,5 p. 100

Etude des opérations de prêts de 1976

Pour l'exercice financier se terminant le 31 décembre 1976, 5,158 prêts d'une valeur de \$82,1 millions ont été consentis. La valeur moyenne des prêts a été de \$15,926.

Du montant total des prêts consentis en 1976, \$35,9 millions ou 43,7 p. 100 ont servi à l'achat d'outillage mobile; \$37,3 millions ou 45,4 p. 100 à la rénovation, à la construction et à l'achat d'immeubles; \$7,6 millions ou 9,2 p. 100 à l'achat d'outillage fixe; et \$1,4 million ou 1,7 p. 100 à l'achat de terrains.

Comme par les années passées, les entreprises de service ont conservé le pas sur les autres genres d'entreprises du point de vue de la participation au Programme. Pour l'année à l'étude, elles intervenaient pour 32,8 p. 100 des prêts totaux consentis, soit \$26,9 millions; les établissements de détail 27,4 p. 100, soit \$22,5 millions; la construction 13,2 p. 100, soit \$10,3 millions; et la fabrication 13,2 p. 100, soit \$11 millions, a été consentis à d'autres genre d'entreprises admissibles s'occupant de transport, de commerce de gros et de communication.

Depuis l'entrée en vigueur du programme jusqu'au 31 décembre 1976, on a consenti 43,679 prêts destinés aux petites entreprises, pour un montant de plus de \$487 millions. Au cours de la même période, les banques ont reçu des paiements à l'égard de 341 réclamations faites en vertu de la disposition du prêt garanti, pour un montant de \$2,039,564 et, de ce montant, \$80,400 ont été recouvrés.

On trouvera ci-joint les tableaux détaillés des opérations de prêts effectuées en 1976.

16^e RAPPORT ANNUEL

des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises

Entrée en vigueur en 1961 pour une période d'environ trois ans, la Loi sur les prêts aux petites entreprises a été modifiée à diverses reprises pour s'appliquer à des périodes de prêts supplémentaires. Une modification apportée à la Loi en 1977 a prolongé la période de prêts de trois ans, soit jusqu'au 30 juin 1980, et a augmenté le montant maximal de prêts tout en clarifiant les critères d'admissibilité aux prêts en vertu dudit programme.

L'objet de la Loi est de faciliter l'accessibilité au crédit à moyen et à court terme aux petites entreprises exploitées au Canada, ou sur le point de l'être, et dont le but est de réaliser des gains ou des bénéfices, afin que celles-ci puissent apporter à leur outillage de production toute une gamme d'améliorations. À cette fin, la Loi autorise le ministre des Finances à garantir contre les pertes, les prêts à terme consentis aux petites entreprises par les banques à charte, les directions du Trésor de l'Alberta et d'autres prêteurs désignés par le Ministre. Les emprunteurs sont obligés de fournir de leurs propres ressources une certaine partie du capital d'investissement.

Au cours de l'année visée par le présent rapport, les buts principaux pour lesquels des prêts ont été consentis sont les suivants:

- achat d'outillage fixe ou mobile;
- amélioration ou rénovation d'immuebles;
- achat ou construction de nouveaux immuebles;
- achat de terrains.

Cette année, les emprunteurs admissibles étaient des entreprises commerciales qui touchaient des recettes brutes annuelles inférieures à \$1,000,000 et qui exerçaient leur activité dans l'un ou l'autre des domaines suivants:

- La fabrication
- Le commerce de gros ou de détail
- Les services
- Les transports
- Les communications

Règle générale, les modalités de chaque prêt, y compris les dispositions de garantie et les conditions de remboursement, sont souples et s'adaptent le plus possible au montant et à la nature du prêt, ainsi qu'aux circonstances particulières de l'entreprise de l'emprunteur. Pour l'année 1976, les propriétaires d'entreprises commerciales admissibles pouvaient obtenir des prêts s'élevant jusqu'à un maximum de \$50,000, et le remboursement pouvait s'étendre sur une période de dix ans.

LOI SUR LES PRÊTS
AUX PETITES ENTREPRISES

L'Honorable Donald S. Macdonald, député, C.P.
Ministre des Finances
Chambre des communes
Ottawa, Ontario

Monsieur le Ministre,

J'ai l'honneur de vous soumettre le rapport annuel des opérations effectuées en vertu de la Loi sur les prêts aux petites entreprises pour l'année terminée le 31 décembre 1976.

Veuillez agréer, monsieur le Ministre, l'expression de mes sentiments les plus respectueux.

Le sous-ministre des Finances
T.K. SHOYAMA

Ministre des Approvisionnements et Services Canada 1977

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Rapport annuel
1976

LOI SUR LES PRÊTS AUX PETITES ENTREPRISES





Ministère des Finances
Canada

Department of Finance
Canada

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Rapport annuel
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